

VIETNAM NATIONAL INDUSTRY -  
ENERGY GROUP  
PETROVIETNAM ENGINEERING  
CONSULTANCY JSC

SOCIALIST REPUBLIC OF VIETNAM  
Independence - Freedom - Happiness

No.: 539/TKDK-TCKT

Ho Chi Minh City, July 15, 2026

Re: Explanation Regarding the Separate  
Financial Statements for Q2 2026

To: - The State Securities Commission of Vietnam  
- The Hanoi Stock Exchange

*According to Circular No. 96/2020/TT-BTC dated November 16, 2020;*

Petrovietnam Engineering Consultancy Joint Stock Company would like to explain the indicator: Net profit after corporate income tax for Q2/2026 compared to the same period in Q2/2025, as follows:

| No. | Item                 | Quarter<br>2/2026<br>(VND) | Quarter<br>2/2025<br>(VND) | Difference      |             |
|-----|----------------------|----------------------------|----------------------------|-----------------|-------------|
|     |                      |                            |                            | Amount<br>(VND) | Rate<br>(%) |
| 1   | Net profit after tax | 722.623.727                | 1.897.380.211              | - 1.174.756.484 | -61,9%      |

The Separate financial report for the second quarter of 2026 shows a net profit after tax of VND 722,6 million, a decrease of VND 1.174,7 million, equivalent to 61,9% compared to the same period last year.

Causes: Revenue from sales and services in Q2/2026 increased by 34,3%, equivalent to VND 8.052 million, driving gross profit from sales and services up by VND 11.231 million, equivalent to 529%, compared to Q2/2025. Financial expenses decreased by VND 599 million, equivalent to 11,7%, due to a reduction in interest expenses as the company partially repaid its principal debt compared to the same period last year. Consequently, net profit from operating activities rose by VND 11.078 million. However, other income in this period decreased by VND 11.078 million compared to the previous period because the company liquidated fixed assets in Q2/2025. This led to a decrease of VND 11.754 million in other profit, dragging profit before tax down by VND 676 million. Simultaneously, corporate income tax expenses in this period was VND 498 million higher than the previous period, ultimately resulting in a decline in net profit after tax compared to the prior period.

PERSON RESPONSIBLE FOR  
INFORMATION DISCLOSURE  
GENERAL DIRECTOR ✓

Recipients:

- As above;
- Office Administration, Finance & Accounting.



NGO NGOC THUONG