

**VIETNAM SEAPRODUCTS JOINT
STOCK CORPORATION**

Số: 276 /TSVN-CBTT

V/v: Explanation of the data on the Income
Statement and Net Profit After Tax in the Separate
Income Statement for the second quarter of 2026.

**SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness**

Ho Chi Minh City, Jyly 30, 2026

To: State Securities Commission;
Hanoi Stock Exchange.

Pursuant to Circular 96/2020/TT-BTC dated November 16, 2020 of the Ministry of Finance guiding the disclosure of information on the stock market;

Pursuant to the published Separate Financial Statements (FS) for the second quarter of 2026 and 2025 of Vietnam Seaproducts Joint Stock Corporation (The Corporation).

The Corporation would like to explain the fluctuations in the Separate Income Statement for the second quarter of 2026 compared to the same period in 2025 as follows:

No.	Note	Unit	Q2/2026	Q2/2025	Increase/ decrease (%)
1	Revenue from sales of good and provision of services	Billion VND	17,92	25,03	-28,41%
2	Cots of sales	Billion VND	15,89	14,82	+7,23%
3	Financial income	Billion VND	11,27	50,57	-77,72%
4	Expense income	Billion VND	2,06	0,92	+122,52%
5	Selling expenses	Billion VND	1,22	1,44	-15,22%
6	General and administration expenses	Billion VND	6,64	2,24	+196,2%
7	Other expense	Billion VND	0,16	0,00	+4.230,23%
8	Net profit after tax	Billion VND	3,48	54,09	-93,56%

Accordingly, the Corporation's separate net profit after tax for the second quarter of 2026 decreased by 93,56% compared to the same period of the previous year, mainly due to the following reasons:

- Revenue from sales and services during the period was recorded at VND 17,92 billion, a decrease of 28,41% compared to the same period last year; Cost of goods sold was recorded at VND 15,89 billion, an increase of 7,23% compared to the same period last year;
- Financial income recorded VND 11,27 billion, a decrease of 77,72% compared to the same period last year, due to a decrease of 88,89% in dividend income, equivalent to a decrease of VND 40,88 billion compared to the same period last year; Financial expenses recorded VND 2.06 billion, an increase of 122,52% compared to the same period last year, mainly due to a 122,48% increase in financial provisions, equivalent to an increase of VND 1,13 billion compared to the same period in 2025;
- Selling expenses were recorded at VND 1,22 billion, a decrease of 15,22% compared to the same period last year; administrative expenses for the period were recorded at VND 6,64 billion, an increase of 196,2% compared to the same period last year, mainly due to

the absence of reversal of provisions for salary funds compared to the same period last year;

- Other expenses recorded amounted to VND 0,16 billion, an increase of 4.230,23% compared to the same period.

The Corporation would like to explain so that the State Securities Commission, Hanoi Stock Exchange and shareholders can understand clearly.

Best regards./.

Recipients:

- As above;
- File: VT, TCKT, QLDMĐT.

Authorized by the
Legal Representative
Deputy General Manager



NGUYEN THANH TRUNG