

No.: 2/BGD/2607.30

Ho Chi Minh City, July 30, 2026

To: - State Securities Commission of Vietnam (SSC)

- Hanoi Stock Exchange (HNX)

Pursuant to the consolidated financial statements for the second quarter of 2026 of Pomina Steel Corporation, the Company hereby explains the reasons for the fluctuation of more than 10% in profit after corporate income tax compared with the same period of the previous year as follows:

Unit: VND

Item	Q2/2026	Q2/2025	Difference	Change (%)
Profit/(Loss) after Corporate Income Tax	(146,127,501,616)	(170,328,860,203)	+24,201,358,587	+14.21%

In the second quarter of 2026, consolidated profit after corporate income tax recorded a loss of VND 146.127 billion, representing a 14.21% decrease in loss compared with the loss of VND 170.328 billion in the same period of the previous year.

The subsidiary resumed production, and sales volume increased compared with the same period of the previous year, thereby increasing net revenue and gross profit. Along with the recovery in business activities, selling expenses and general and administrative expenses also increased, mainly due to additional transportation and loading/unloading costs, among others, as well as management expenses incurred to support production and business activities. Although higher gross profit helped offset a portion of the expenses incurred, the Company continued to record a loss after corporate income tax because financial expenses remained high, mainly comprising interest expenses and late-payment interest and penalties payable to suppliers.

Other income decreased compared with the same period because the Company recorded certain non-recurring other income in the second quarter of 2025, while no significant similar income arose in the second quarter of 2026.

The above is the supplementary explanation of Pomina Steel Corporation regarding the business results for the second quarter of 2026 based on the consolidated financial statements. The Company respectfully reports to the State Securities Commission of Vietnam and the Hanoi Stock Exchange for consideration.

Sincerely yours,

Recipients:

- As above;
- Filed.

