

CENCON VIETNAM JOINT STOCK COMPANY

Address: Lot 45-50B, Thuy Hoa Street, Lao Cai Ward, Lao Cai Province
No: ~~1408~~/2026/CEN/CVGT

SOCIALIST REPUBLIC OF VIETNAM

Independence - Freedom - Happiness

Lao Cai, date ~~14~~ month ~~08~~ year 2026

To: - State Securities Commission of Vietnam
- Hanoi Stock Exchange

Name of the organization: CENCON VIETNAM JOINT STOCK COMPANY

Stock code : CEN

Address : Lot 45-50B, Thuy Hoa Street, Lao Cai Ward, Lao Cai Province, Vietnam

Phone number : 0246 285 0292

Based on Section 4, Article 11, Chapter III of Circular No. 155/2015/TT-BTC dated October 6, 2015, issued by the Ministry of Finance, regarding the guidelines on information disclosure on the securities market;

Based on the audited financial statements for the first half of 2026 of Cencon Vietnam Joint Stock Company.

Cencon Vietnam Joint Stock Company would like to provide an explanation regarding the difference in profit after corporate income tax for the first six months of 2026 compared to the same period in 2025, due to the following reasons:

No.	Indicator	Year			Reasons
		The first six months of 2026	The first six months of 2025	Comparison Difference %	
1	Sales revenue and service provision	20.398.592.216	37.265.656.079	-16.867.063.863 55%	The decrease is due to lower consumption of food products.
2	Net revenue from sales and service provision	20.398.592.216	37.265.656.079	-16.867.063.863 55%	The decrease is due to lower consumption of food products.
3	Cost of goods sold	18.940.374.443	35.204.200.358	-16.263.825.915 54%	The decrease was due to lower sales volume.
4	Gross profit from sales and service provision	1.458.217.773	2.061.455.721	-603.237.948 71%	The decrease was due to lower sales volume.



5	Financial income	149.509.956	925.234	148.584.722	16159%	The increase was due to interest income from savings deposits.
6	Financial expenses		19.920.772	-19.920.772	0%	The decrease was due to no bank borrowing costs being incurred.
7	Selling expenses	298.881.894	743.610.746	-444.728.852	40%	The decrease was due to lower labor costs.
8	Administrative expenses	1.013.086.967	1.257.123.291	-244.036.324	81%	The decrease was due to lower depreciation expenses,
9	Net profit from business operations	295.758.868	41.726.146	254.032.722	709%	The increase was due to the aforementioned reasons.
10	Other income		19.481.881	-19.481.881	0%	The decrease was due to the absence of fixed asset disposals.
11	Other expenses	4.250.799	151.649	4.099.150	2803%	The increase was due to higher penalties for late payment of taxes.
12	Other profit	-4.250.799	19.330.232	-23.581.031	-22%	The decrease was due to the aforementioned reasons.
13	Total accounting profit before tax	291.508.069	61.056.378	230.451.691	477%	The increase was due to the aforementioned reasons
14	Current corporate income tax expenses	61.551.774	14.641.605	46.910.169	420%	The increase was due to higher accounting profit before tax.
15	Net profit after corporate income tax	229.956.295	46.414.773	183.541.522	495%	The increase was due to the aforementioned reasons

The foregoing are the primary factors contributing to the changes in profit after corporate income tax as presented in the Statement of Profit or Loss for the first six months of 2026 compared to the same period in 2025. We respectfully submit this explanation to the State Securities Commission of Vietnam and the Hanoi Stock Exchange.

Yours sincerely,

Recipient:

- As above

- To be kept at the office

Chairman of the Board of Directors



Tran Manh Son