

SONG DA 5 JSC

No. 22/2026/SĐ5-TCKT
(Re: Disclosure of Decision
On Penalties of Administrative Tax
and Invoice Violations)

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

Hanoi, September 03, 2026

To:

**Hanoi Stock Exchange
State Securities Commission**

- Organization name: Song Da 5 Joint Stock Company
- Ticker symbol: SD5
- Address: 5th Floor, Tower B, HH4 Building, Song Da My Dinh 1 Urban Area, Tu Liem District, Hanoi, Vietnam.
- Tel: 024 222 555 86 Fax: 024 222 555 58
- Authorized person for information disclosure: Nguyen Trong Thuy
- Position: Chief Accountant
- Content of information disclosure: Decision No.14811/QD-HAN-QLDN4-XPHC dated August 28, 2026, of the Hanoi City Tax Department regarding penalties for administrative tax and invoice violations.
- This information is also disclosed on the company's website on September 03, 2026, at the following link: <https://www.songda5.com.vn/>

We hereby commit that the information disclosed above is true and take full responsibility before the law for the disclosed information.

Best regards,

Recipient:

- As above;
- Filed: HR&Admin Dept, Financial & Accounting Dept.

**AUTHORIZED PERSON FOR
INFORMATION DISCLOSURE**



**TU. TỔNG GIÁM ĐỐC
KẾ TOÁN TRƯỞNG**

Nguyen Trong Thuy

Hanoi, August 28, 2026

DECISION
On Penalties of Administrative Tax Violations
HEAD OF HA NOI CITY TAX DEPARTMENT



Pursuant to Article 57, Article 68, Article 70, Article 78, Article 85 of the Law on Handling of Administrative Violations (amended and supplemented in 2020, 2025);

Pursuant to the Law on Tax Administration and implementation guidance document;

Pursuant to Decree No. 125/2020/ND-CP dated October 19, 2020 of the Government on penalties for administrative violations with respect to taxes and invoices;

Pursuant to Decree No. 68/2025/ND-CP dated March 18, 2025 of the Government amending and supplementing a number of articles of Decree No. 118/2021/ND-CP dated December 23, 2021 of the Government detailing a number of articles and measures for the implementation of the Law on Handling of Administrative Violations;

Pursuant to Decree No. 310/2025/ND-CP dated December 02, 2025 of the Government amending and supplementing a number of articles of Decree No. 125/2020/ND-CP dated October 19, 2020 of the Government on administrative penalties for tax and invoice violations;

Pursuant to Decision No. 1376/QD-CT dated June 30, 2025 of the General Director of the Tax Department defining the functions, duties, powers, and organizational structure of the Provincial/City Tax Authorities under the Tax Department;

Pursuant to Decision No. 3736/QD-CT dated December 31, 2025 of the Director General of the Tax Department defining the functions, duties, and powers of the Office and Divisions under the Provincial/City Tax Authorities;

Pursuant to Decision No. 13204/QD-HAN dated August 06, 2026 of the Head of Ha Noi City Tax Department on authorizing the power to handle administrative penalties for tax administration;

Pursuant to the Working Minutes on tax and invoice handling dated August 18, 2026 for Song Da 5 Joint Stock Company;

At the proposal of the Head of Enterprise Support and Management Division No. 4;

HEREBY DECIDES:

Article 1. To impose administrative penalties on the following organization:

Song Da 5 Joint Stock Company

Tax Identification Number: 0100886857

Address: Address: 5th Floor, Tower B, HH4 Building, Song Da My Dinh 1 Urban Area, Tu Liem District, Hanoi, Vietnam

Business Registration Certificate No.: 0100886857; Date of Issue: June 13, 2019; Issuing Authority: Hanoi Authority

Legal Representative: Mr./Ms. Nguyen Ngoc Dong; Position: General Director

ID Card / Citizen ID / Passport No.: 024079000034; Date of Issue: May 01, 2021

2. Administrative violation committed:

Song Da 5 Joint Stock Company utilized 24 tax invoices subject to high tax risk warnings issued by tax authorities, originating from VHT Construction and Trading One Member Company Limited (TIN: 4300818918) and NTH Trading Service Construction Company Limited (TIN: 4300901997), resulting in a reduction of deductible Value Added Tax (VAT) and an increase in Corporate Income Tax (CIT) payable.

3. Statutory provisions violated:

Articles 12 and 16 of Government Decree No. 125/2020/ND-CP dated October 19, 2020, on penalties for administrative tax and invoice violations.

4. Aggravating circumstances: None.

5. Mitigating circumstances: None.

6. Penalties and remedial measures applied:

a) Principal penalty:

- Fine for under-declaration at 20% of the additional tax amount assessed upon inspection pursuant to Point a, Clause 1, Article 16 of Government Decree No. 125/2020/ND-CP dated October 19, 2020, for false declarations leading to tax underpayment, amounting to: VND 26,218,000 (Budget Sub-item / TM: 4254).

- No administrative penalty is imposed for misstatements on items across 09 VAT returns (covering June, August, September, October, November, December 2022; and February, March, May 2023) that did not give rise to tax liabilities, as the statute of limitations for administrative penalties has expired pursuant to Clause 2, Article 8 of Decree No. 125/2020/ND-CP dated October 19, 2020.

b) Additional penalties: None.

c) Remedial measures:

- Mandatory full payment of tax arrears into the State Budget, specifically:
 - Corporate Income Tax (CIT): VND 131,089,999 (*Tax Year 2022: VND 131,089,999*) – Budget Sub-item (TM) 1052;
 - Deductible VAT carried forward to subsequent periods: Reduced by VND 154,676,001;
 - Late payment interest on CIT: VND 48,686,826, pursuant to Clause 2, Article 16 of Law on Tax Administration No. 108/2025/QH15 dated December 10, 2025, and Article 16 of Decree No. 125/2020/ND-CP dated October 19, 2020, due to delayed tax payment.

Total tax arrears and penalties: VND 205,994,825 (*In words: Two hundred five million nine hundred ninety-four thousand eight hundred twenty-five Vietnamese Dong*).

All expenses incurred in carrying out the remedial measures shall be borne by Song Da 5 Joint Stock Company.

Article 2. This Decision takes effect from the date of signing.

Article 3. Delivery and execution of Decision:

1. Delivered to: Mr./Ms. Nguyen Ngoc Dong, legal representative of Song Da 5 Joint Stock Company, for execution.

Song Da 5 Joint Stock Company must strictly execute this Penalty Decision. In case Song Da 5 Joint Stock Company fails to voluntarily comply within the prescribed time limit, compulsory enforcement actions will be taken in accordance with the law; and for each day of late payment, Song Da 5 Joint Stock Company shall incur an additional interest penalty of 0.05% per day calculated on the outstanding penalty amount.

Song Da 5 Joint Stock Company shall remit the fine into Account No. 7111 at State Treasury of Region I - Transaction Office No. 10 (Collecting Authority: Hanoi City Tax Department) within 10 days from the date of receipt of this Decision.

Song Da 5 Joint Stock Company reserves the right to lodge an administrative complaint or initiate an administrative lawsuit against this Decision in accordance with the law.

2. Sent to: State Treasury of Region I - Transaction Office No. 10 for fine collection.

3. Sent to: Enterprise Support and Management Division No. 4 for implementation.

Recipients:

- As per Article 3;
- Archives: Filing, ES&M Division No. 4_P.Nguyet (3).

**FOR THE HEAD OF HANOI CITY TAX
DEPARTMENT**

**DEPUTY HEAD OF HANOI CITY TAX
DEPARTMENT**

Nguyen Tien Minh

(Signed & Sealed)