

**VIETOURIST HOLDINGS
JOINT STOCK COMPANY**

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No: 27/2026/CBTT-VTD

**SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom – Happiness**

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Ho Chi Minh City, August 29, 2026

PERIODIC INFORMATION DISCLOSURE ON FINANCIAL STATEMENTS

To: Hanoi Stock Exchange

Pursuant to the provisions of Circular No. 96/2020/TT-BTC dated 16 November 2020 issued by the Ministry of Finance guiding information disclosure on the securities market, Vietourist Holdings Joint Stock Company hereby makes disclosure of its 2026 Semi-Annual Financial Statements to the Hanoi Stock Exchange as follows:

1. Name of organization: VIETOURIST HOLDINGS JOINT STOCK COMPANY (the “Company”)

Securities code: VTD

Address: 386/71C Le Van Sy Street, Nhieu Loc Ward, Ho Chi Minh City

Contact phone: 028.6261.6365 Fax: 028.6253.2111

E-mail: info@vietourist.com.vn Website: <https://www.vietourist.com.vn/vn/>

2. Contents of information disclosure:

- 2026 Semi-Annual Financial Statements

☒ Separate Financial Statements (in case the listed company has no subsidiaries and the superior accounting entity has no dependent units);

☐ Consolidated Financial Statements (in case the listed company has subsidiaries);

☐ Combined Financial Statements (in case the listed company has dependent accounting units organized with separate accounting systems).

- Cases requiring explanation:

+ The auditing firm issues an opinion other than an unqualified opinion on the Financial Statements (for the audited Financial Statements of 2025):

☐ Yes

☒ No

Explanatory document in case of “Yes”:

☐ Yes

☒ No

+ Profit after tax in the reporting period differs by 5% or more before and after audit, or changes from loss to profit or vice versa (for the audited Financial Statements of 2025):

☐ Yes

☒ No



Explanatory document in the event of a “Yes”:

☐ Yes

☒ No

+ Profit after corporate income tax as presented in the Income Statement of the reporting period changes by 10% or more compared to the same period of the previous year:

☒ Yes

☐ No

Explanatory document in the event of a “Yes”:

☒ Yes

☐ No

+ Profit after tax in the reporting period incurs a loss, or changes from profit in the same period of the previous year to a loss in the current period, or vice versa:

☒ Yes

☐ No

Explanatory document in the event of a “Yes”:

☒ Yes

☐ No

This information was disclosed on the Company’s website on August 29, 2026 at: www.vietourist.com.vn.

Attachments:

- Financial Statements for Q2 2026
- Explanatory Statement

On behalf of the Company
Authorized Information Disclosure Officer



Nguyễn Dương Trung Hiếu





**COMBINED INTERIM FINANCIAL
STATEMENTS**

**FOR THE FIRST 6 MONTHS
OF THE FISCAL YEAR ENDING 31 DECEMBER 2026**

**VIETOURIST HOLDINGS JOINT
STOCK COMPANY**

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VIETOURIST HOLDINGS JOINT STOCK COMPANY

GENERAL INFORMATION

Corporate information

Vietourist Holdings Joint Stock Company (hereinafter referred to as the “Company”) is a joint stock company has been operating in accordance with Business Registration Certificate No. 0311273634, initially registered on 26 October 2011 and 16th amended 12 March 2025, issued by the Ho Chi Minh City Department of Finance.

Principal business activities of the Company are travel agency services, domestic and overseas tour operations.

Head office

- Address : No. 386/71C Le Van Sy Street, Nhieu Loc Ward, Ho Chi Minh City, Vietnam
- Tel. : 1900 633649
- Fax : 028 6253 2111

The company has the following affiliates:

Affiliates	Address
Branch of Vietourist Holdings Joint Stock Company in Binh Duong	1 st Floor, No. 48, Street No. 9, Di An Administrative Center, Nhi Dong 2 Quarter, Di An Ward, Ho Chi Minh City, Vietnam
Representative Office of Vietourist Holdings Joint Stock Company in Ho Chi Minh City	242 – 242A Tran Hung Dao Street, Cau Ong Lanh Ward, Ho Chi Minh City, Vietnam
Representative Office of Vietourist Holdings Joint Stock Company in Gia Lai	No. 18 Le Lai Street, Pleiku Ward, Gia Lai Province, Vietnam
Representative Office of Vietourist Holdings Joint Stock Company in Hanoi	24 th Floor, Leadvisor Building, 643 Pham Van Dong Street, Nghia Do Ward, Hanoi City, Vietnam
Branch of Vietourist Holdings Joint Stock Company in Can Tho	No. 120 Nguyen An Ninh Street, Ninh Kieu Ward, Can Tho City, Vietnam

Board of Directors

The Board of Directors during the period and up to the date of this statement includes:

Full name	Position	Appointing date
Mr. Tran Van Tuan	Chairman	Appointed on 29 June 2025
Mr. Nguyen Duong Trung Hieu	Member	Appointed on 29 June 2025
Mr. Phan Ngoc Tuan	Member	Appointed on 29 June 2025
Mr. Nguyen Manh Huynh	Member	Appointed on 29 June 2025
Ms. Vu Phuong Anh	Member	Appointed on 29 June 2025

Supervisory Board

The Supervisory Board during the period and up to the date of this statement includes:

Full name	Position	Appointing date
Ms. Truong Ngoc Hai Van	Head of the Board	Appointed on 29 June 2025
Ms. Tran Thi Cuong	Member	Appointed on 29 June 2025
Ms. Nguyen Manh Toan	Member	Appointed on 29 June 2025

Board of Management

The Board of Management during the period and up to the date of this statement includes:

Full name	Position	Appointing date
Mr. Nguyen Duong Trung Hieu	General Director	Appointed on 30 June 2020



VIETOURIST HOLDINGS JOINT STOCK COMPANY
GENERAL INFORMATION (cont.)

Full name	Position	Appointing date
Mr. Phan Ngoc Tuan	Deputy General Director	Appointed on 1 April 2023
Mr. Nguyen Manh Huynh	Deputy General Director	Appointed on 17 September 2025

Legal representative

The Company's legal representative during the period and up to the date of this statement is Mr. Tran Van Tuan - Chairman (appointed on 29 June 2025).

Auditor

A&C Auditing and Consulting Co., Ltd. has been appointed as the Company's independent auditor.



STATEMENT OF THE BOARD OF DIRECTORS

The Board of Directors of Vietourist Holdings Joint Stock Company (hereinafter referred to as the "Company") presents this statement together with the Combined Interim Financial Statements for the first 6 months of the fiscal year ending 31 December 2026.

Responsibility of the Board of Management

The Board of Management is responsible for the preparation of the Combined Interim Financial Statements that give a true and fair view of the combined interim financial position, the combined interim financial performance and the combined interim cash flows of the Company during the period. In order to prepare these Combined Interim Financial Statements, the Board of Management must:

- select appropriate accounting policies and apply them consistently;
- make judgments and estimates reasonably and prudently;
- state whether applicable accounting standards have been followed or not, and all the differences subject to any material departures are disclosed and explained in the Combined Interim Financial Statements;
- prepare the Combined Interim Financial Statements of the Company on a going-concern basis unless it is inappropriate to presume that the Company will continue in business;
- design and implement effectively the internal control system to minimize the risks of material misstatements due to fraud or error in the preparation and presentation of the Combined Interim Financial Statements.

The Board of Management is responsible for ensuring that proper accounting records are maintained to accurately reflect, with reasonable accuracy at any time, the financial position of the Company and that such accounting records comply with the applicable accounting framework. The Board of Management is also responsible for safeguarding the Company's assets and, accordingly, for taking reasonable measures to prevent and detect fraud and other irregularities.

The Board of Management confirms that it has complied with the above requirements in the preparation of the Combined Interim Financial Statements.

Statement of the Board of Management

In the Board of Management's opinion, the Combined Interim Financial Statements give a true and fair view of the interim financial position of the Company as of 30 June 2026 and of its interim financial performance and interim cash flows for the first 6 months of the fiscal year ending 31 December 2026, in accordance with the Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System and relevant statutory requirements applicable to the preparation and presentation of the Combined Interim Financial Statements.

For and on behalf of the Board of Directors,


Tran Van Tuan
Chairman

Date: 28 August 2026



A&C AUDITING AND CONSULTING CO., LTD.

Ho Chi Minh Head Office : 02 Trung Sơn St., Tân Sơn Hòa Ward, Ho Chi Minh City, Vietnam
Hanoi Branch : 40 Giang Vo St., Giang Vo Ward, Ho Noi City, Vietnam
Central Region Branch : Lot 5TH 06A 01, Road 13, Le Hong Phong II Urban Area, Nam Hoa Truong Ward, Khanh Hoa Province, Vietnam
Southwest Branch : 15-13 Vo Nguyen Giap St., Hung Phu Ward, Can Tho City, Vietnam

Tel: +84 (026) 3547 2972 kltv@a-c.com.vn
Tel: +84 (024) 3736 7879 kltv.hn@a-c.com.vn
Tel: +84 (0258) 246 5161 kltv.nt@a-c.com.vn
Tel: +84 (0292) 376 4995 kltv.ct@a-c.com.vn



www.a-c.com.vn

No. 4.0299/26/TC-AC

REPORT ON THE REVIEW OF INTERIM FINANCIAL INFORMATION

**To: SHAREHOLDERS, THE BOARD OF DIRECTORS AND THE BOARD OF MANAGEMENT
VIETOURIST HOLDINGS JOINT STOCK COMPANY**

We have reviewed the accompanying interim Combined Financial Statements of Vietourist Holdings Joint Stock Company (hereinafter referred to as “the Company”), which were prepared on 28 August 2026, from page 06 to page 42, comprising the Combined Interim Statement of Financial Position as of 30 June 2026, the Combined Interim Income Statement, the Combined Interim Cash Flow Statement for the first 6 months of the fiscal year ending 31 December 2026 and the Notes to the Combined Interim Financial Statements.

Responsibility of the Board of Management

The Company’s Board of Management is responsible for the preparation, true and fair presentation of the Interim Financial Statements in accordance with the Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System and relevant statutory requirements applicable to the preparation and presentation of the Interim Financial Statements; and responsible for such internal control as the Board of Management determines necessary to enable the preparation and presentation of the Interim Financial Statements to be free from material misstatement due to fraud or error.

Responsibility of Auditors

Our responsibility is to express a conclusion on these Interim Financial Statements based on our review. We have conducted the review in accordance with the Vietnamese Standard on Review Engagements No. 2410 – Review of interim financial information performed by independent auditor of the entity.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion of Auditors

Based on our review, nothing has come to our attention that causes us to believe that the accompanying Interim Financial Statements do not give a true and fair view, in all material respects, of the interim financial position of Vietourist Holdings Joint Stock Company as of 30 June 2026 and of its interim financial performance and interim cash flows for the first 6 months of the fiscal year ending 31 December 2026, in accordance with the Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System and relevant statutory requirements applicable to the preparation and presentation of the Combined Interim Financial Statements.

For and on behalf of
A&C Auditing and Consulting Co., Ltd
Southwest Branch



Nguyen Huu Danh – Partner

Audit Practice Registration Certificate No.: 1242-2023-008-1

Authorized Signatory

Can Tho City, 28 August 2026

A&C Auditing and Consulting Co., Ltd. trading as Baker Tilly A&C is a member of the global network of Baker Tilly International Ltd., the members of which are separate and independent legal entities



VIETOURIST HOLDINGS JOINT STOCK COMPANY

Address: 386/71C Le Van Sy Street, Nhieu Loc Ward, Ho Chi Minh City, Vietnam

COMBINED INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2026

COMBINED INTERIM STATEMENT OF FINANCIAL POSITION

(Full form)

As of 30 June 2026

Unit: VND

ITEMS	Code	Note	Ending balance	Beginning balance
A - CURRENT ASSETS	100		187,844,204,289	211,223,360,735
I. Cash and cash equivalents	110	V.1	12,234,364,512	12,679,637,171
1. Cash	111		8,030,563,416	11,977,537,171
2. Cash equivalents	112		4,203,801,096	702,100,000
II. Short-term financial investments	120		508,355,556	520,366,667
1. Trading securities	121		-	-
2. Provisions for devaluation of trading securities	122		-	-
3. Short-term held-to-maturity investments	123	V.2a	508,355,556	520,366,667
4. Provisions for impairment of short-term held-to-maturity investments	124		-	-
5. Other short-term investments	125		-	-
6. Provisions for impairment of other short-term investments	126		-	-
III. Short-term receivables	130		168,818,037,699	192,150,847,376
1. Short-term trade receivables	131	V.3	52,956,131,326	65,719,611,469
2. Short-term advances to suppliers	132	V.4	73,783,036,624	45,188,170,834
3. Short-term intra-company receivables	133		-	-
Receivables from construction contracts under percentage of completion				
4. method	134		-	-
5. Other short-term receivables	135	V.5a	42,078,869,749	81,243,065,073
6. Allowance for short-term doubtful debts	136		-	-
7. Shortage of assets awaiting resolution	137		-	-
IV. Inventories	140		6,238,988,557	5,553,271,737
1. Inventories	141	V.6	6,238,988,557	5,553,271,737
2. Allowance for devaluation of inventories	142		-	-
V. Current biological assets	150		-	-
1. Short-term livestock intended for one-time harvest	151		-	-
2. Short-term seasonal or one-time harvest crops	152		-	-
3. Provisions for impairment of current biological assets	153		-	-
V. Other current assets	160		44,457,965	319,237,784
1. Short-term deferred expenses	161	V.7a	44,141,597	319,079,600
2. Deductible VAT	162		316,368	158,184
3. Taxes and other receivables from the State	163		-	-
4. Trading Government bonds	164		-	-
5. Other current assets	165		-	-

This statement should be read in conjunction with the Notes to the Combined Interim Financial Statements



VIETOURIST HOLDINGS JOINT STOCK COMPANY

Address: 386/71C Le Van Sy Street, Nhieu Loc Ward, Ho Chi Minh City, Vietnam

COMBINED INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2026

Combined Interim Statement of Financial Position (cont.)

ITEMS	Code	Note	Ending balance	Beginning balance
B- NON-CURRENT ASSETS	200		160.868.023.793	165.756.221.707
I. Long-term receivables	210		2.701.000.000	2.701.000.000
1. Long-term trade receivables	211		-	-
2. Long-term advances to suppliers	212		-	-
3. Working capital in affiliates	213		-	-
4. Long-term intra-company receivables	214		-	-
5. Other long-term receivables	215	V.5b	2.701.000.000	2.701.000.000
6. Allowance for long-term doubtful debts	216		-	-
II. Fixed assets	220		42.165.864.995	46.512.389.137
1. Tangible fixed assets	221	V.8	42.165.864.995	46.512.389.137
- Historical cost	222		59.467.364.997	67.545.810.451
- Accumulated depreciation	223		(17.301.500.002)	(21.033.421.314)
2. Financial leased assets	224		-	-
- Historical cost	225		-	-
- Accumulated depreciation	226		-	-
3. Intangible fixed assets	227		-	-
- Initial cost	228		-	-
- Accumulated amortization	229		-	-
III. Non-current biological assets	230		-	-
1. Bearer animals	231		-	-
a) Immature bearer animals	232		-	-
b) Mature bearer animals	233		-	-
- Historical cost	234		-	-
- Accumulated depreciation	235		-	-
2. Long-term livestock intended for one-time harvest	236		-	-
3. Long-term seasonal or one-time harvest crops	237		-	-
4. Provisions for impairment of non-current biological assets	238		-	-
IV. Investment property	240		-	-
- Historical cost	241		-	-
- Accumulated depreciation	242		-	-
V. Non-current assets in process	250		-	-
1. Long-term work in process	251		-	-
2. Construction in progress	252		-	-
Long-term financial investments	260		115.255.370.103	115.255.370.103
1. Investments in subsidiaries	261	V.2b	39.000.000.000	39.000.000.000
2. Investments in joint ventures and associates	262	V.2b	78.000.000.000	78.000.000.000
3. Equity investments in other entities	263		-	-
4. Provisions for impairment of long-term investments in other entities	264	V.2b	(1.744.629.897)	(1.744.629.897)
5. Long-term held-to-maturity investments	265		-	-
6. Provisions for impairment of long-term held-to-maturity investments	266		-	-
VI. Other non-current assets	270		745.788.695	1.287.462.467
1. Long-term deferred expenses	271	V.7b	745.788.695	1.287.462.467
2. Deferred income tax assets	272		-	-
3. Long-term components and spare parts	273		-	-
4. Other non-current assets	274		-	-
TOTAL ASSETS	280		348.712.228.082	376.979.582.442

This statement should be read in conjunction with the Notes to the Combined Interim Financial Statements



VIETOURIST HOLDINGS JOINT STOCK COMPANY

Address: 386/71C Le Van Sy Street, Nhieu Loc Ward, Ho Chi Minh City, Vietnam

COMBINED INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2026

Combined Interim Statement of Financial Position (cont.)

ITEMS	Code	Note	Ending balance	Beginning balance
C - LIABILITIES	300		94.494.608.175	114.698.662.834
I. Current liabilities	310		82.661.248.198	100.580.296.448
1. Short-term trade payables	311	V.9	13.459.932.467	23.815.043.104
2. Short-term advances from customers	312	V.10	1.000.002	10.213.668.701
3. Payables for dividends and profit distributions	313		-	-
4. Short-term taxes and amounts payable to the State budget	314	V.11	285.274.830	266.760.687
5. Payables to employees	315	V.12	867.032.243	670.909.921
6. Short-term accrued expenses	316	V.13	4.553.055.587	4.458.312.199
7. Short-term intra-company payables	317		-	-
Short-term payables relating to construction contracts under percentage of completion method	318		-	-
8. Short-term deferred revenue	319		-	758.542.276
10. Other short-term payables	320	V.14	913.508.127	20.000.000
11. Short-term borrowings and financial lease liabilities	321	V.15a	62.581.444.942	60.377.059.560
12. Provisions for short-term payables	322		-	-
13. Bonus and welfare fund	323		-	-
14. Price stabilization fund	324		-	-
15. Trading Government bonds	325		-	-
II. Non-current liabilities	330		11.833.359.977	14.118.366.386
1. Long-term trade payables	331		-	-
2. Long-term advances from customers	332		-	-
3. Long-term taxes and amounts payable to the State budget	333		-	-
4. Long-term accrued expenses	334		-	-
5. Intra-company payables for working capital received	335		-	-
6. Long-term intra-company payables	336		-	-
7. Long-term deferred revenue	337		-	-
8. Other long-term payables	338		-	-
9. Long-term borrowings and financial lease liabilities	339	V.15b	11.833.359.977	14.118.366.386
10. Convertible bonds	340		-	-
11. Preferred shares	341		-	-
12. Deferred income tax liability	342		-	-
13. Provisions for long-term payables	343		-	-
14. Science and technology development fund	344		-	-

This statement should be read in conjunction with the Notes to the Combined Interim Financial Statements



VIETOURIST HOLDINGS JOINT STOCK COMPANY

Address: 386/71C Le Van Sy Street, Nieu Loc Ward, Ho Chi Minh City, Vietnam

COMBINED INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2026

Combined Interim Statement of Financial Position (cont.)

ITEMS	Code	Note	Ending balance	Beginning balance
D - OWNER'S EQUITY	400		254.217.619.907	262.280.919.608
1. Owner's capital	411	V.16	240.000.000.000	240.000.000.000
- Ordinary shares with voting rights	411a		240.000.000.000	240.000.000.000
- Preferred shares	411b		-	-
2. Share premiums	412	V.16	180.250.000	180.250.000
3. Bond conversion options	413		-	-
4. Other owner's capital	414		-	-
5. Share repurchases	415		-	-
6. Differences upon asset revaluation	416		-	-
7. Foreign exchange differences	417		-	-
8. Investment and development fund	418		-	-
9. Other equity funds	419		-	-
10. Retained profit/Accumulated loss	420	V.16	14.037.369.907	22.100.669.608
Retained profit to the end of the previous period	420a		22.100.669.608	22.100.669.608
Accumulated loss for the current period	420b		(8.063.299.701)	-
TOTAL LIABILITIES AND OWNER'S EQUITY	440		348.712.228.082	376.979.582.442



Nguyen Thi Bich Thuy
Preparer



Nguyen Thi Kim Yen
Chief Accountant



Approved on 28 August 2026

Tran Van Tuan
Legal Representative

This statement should be read in conjunction with the Notes to the Combined Interim Financial Statements



VIETOURIST HOLDINGS JOINT STOCK COMPANY

Address: 386/71C Le Van Sy Street, Nhieu Loc Ward, Ho Chi Minh City, Vietnam

COMBINED INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2026

COMBINED INTERIM INCOME STATEMENT

(Full form)

For the first 6 months of the fiscal year ending 31 December 2026

Unit: VND

ITEMS	Code	Note	Accumulated from the beginning of the year	
			Current year	Previous year
1. Revenue from sales of goods and provisions of services	01	VI.1	74.316.194.862	80.347.144.489
2. Revenue deductions	02		-	-
3. Net revenue from sales of goods and provisions of services	10		74.316.194.862	80.347.144.489
4. Cost of sales	11	VI.2	69.785.453.281	67.673.196.464
5. Gross profit from sales of goods and provisions of services	20		4.530.741.581	12.673.948.025
6. Gain/loss on disposal, liquidation of investment properties	21		-	-
7. Financial income	22	VI.3	28.823.906	236.770.445
8. Financial expenses	23	VI.4	3.253.669.692	2.479.917.665
In which: Interest expenses	24		3.246.676.138	2.471.068.084
9. Selling expenses	25	VI.5	6.150.763.223	2.236.057.110
10. General and administrative expenses	26	VI.6	3.851.718.934	4.093.294.321
11. Net operating profit/(loss)	30		(8.696.586.362)	4.101.449.374
12. Other income	31	VI.7	710.680.010	1.459.703
13. Other expenses	32	VI.8	77.393.349	1.597.029.179
14. Other profit/(loss)	40		633.286.661	(1.595.569.476)
15. Total accounting profit before tax	50		(8.063.299.701)	2.505.879.898
16. Current income tax	51	V.11	-	820.581.815
17. Deferred income tax	52		-	-
18. Profit after tax	60		(8.063.299.701)	1.685.298.083
19. Basic earning per share	70	VI.9		
20. Diluted earnings per share	71	VI.9		



 Nguyen Thi Bich Thuy
 Preparer



 Nguyen Thi Kim Yen
 Chief Accountant

Approved on 28 August 2026


 Tran Van Tuan
 Legal Representative



VIETOURIST HOLDINGS JOINT STOCK COMPANY

Address: 386/71C Le Van Sy Street, Nhiêu Lộc Ward, Ho Chi Minh City, Vietnam

COMBINED INTERIM FINANCIAL STATEMENTS

For the first 6 months of the fiscal year ending 31 December 2026

COMBINED INTERIM CASH FLOW STATEMENT

(Full form)

(Indirect method)

For the first 6 months of the fiscal year ending 31 December 2026

Unit: VND

ITEMS	Code	Note	Accumulated from the beginning of the year	
			Current year	Previous year
I. Cash flows from operating activities				
1. Profit/loss before tax	01		(8,063,299,701)	2,505,879,898
2. Adjustments for:				
- Depreciation/Amortization of fixed assets and investment properties	02	V.8	3,464,524,152	2,739,138,242
- Provisions and allowances	03		-	-
- Exchange gain/loss due to revaluation of monetary items in foreign currencies	04		-	-
- Gain/loss from investing and financing activities	05	VI.3, VI.7	(736,629,498)	(186,174,468)
- Borrowing costs	06	VI.4	3,246,676,138	2,471,068,084
- Other adjustments	07		-	-
3. Operating profit/loss before movements in working capital	08		(2,088,728,909)	7,529,911,756
- Increase/decrease of receivables	09		23,253,018,160	(115,405,263,841)
- Increase/decrease of inventories	10		(685,716,820)	(24,204,023,862)
- Increase/decrease of payables	11		(20,222,000,901)	24,914,239,935
- Increase/decrease of deferred expenses	12		816,611,775	1,468,631,174
- Increase/decrease of trading securities	13		-	-
- Interest expenses paid	14	V.13, VI.4	(3,148,108,869)	(2,537,963,953)
- Corporate income tax paid	15		-	(24,380,359)
- Other cash inflows	16		-	-
- Other cash outflows	17		-	-
Net cash flows generated from/(used in) operating activities	20		(2,074,925,564)	(108,258,849,150)
II. Cash flows from investing activities				
1. Purchases and construction of fixed assets and other non-current assets	21		-	(19,060,348,520)
2. Proceeds from disposals of fixed assets and other non-current assets	22	V.8	1,590,909,091	-
3. Cash outflow for lending, buying debt instruments of other entities	23		-	(3,600,000,000)
4. Cash recovered from lending, selling debt instruments of other entities	24		-	7,300,000,000
5. Equity investments in other entities	25		100,000,000	-
6. Cash recovered from equity investments in other entities	26		-	-
7. Interest earned, dividends and profits received	27	V.2a, VI.3	19,364,841	166,838,357
Net cash flows generated from/(used in) investing activities	30		1,710,273,932	(15,193,510,163)



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Interim Cash Flow Statement (cont.)

ITEMS	Code	Note	Accumulated from the beginning of the year	
			Current year	Previous year
III. Cash flows from financing activities				
1. Proceeds from share issue and owners' contributed capital	31		-	119.718.650.000
2. Repayment for capital contributions and re-purchases of stocks already issued	32		-	-
3. Proceeds from borrowings	33	V.15a	56.693.662.842	65.531.632.259
4. Repayment for borrowing principal	34	V.15a	(56.774.283.869)	(59.688.261.697)
5. Payment for financial lease principal	35		-	-
6. Dividends and profit paid to the owners	36		-	-
<i>Net cash flows generated from/(used in) financing activities</i>	40		<u>(80.621.027)</u>	<u>125.562.020.562</u>
Net cash flows during the period	50		(445.272.659)	2.109.661.249
Beginning cash and cash equivalents	60	V.1	12.679.637.171	8.093.043.353
Effects of fluctuations in foreign exchange rates	61		-	-
Ending cash and cash equivalents	70	V.1	<u>12.234.364.512</u>	<u>10.202.704.602</u>



Nguyen Thi Bich Thuy
Preparer



Nguyen Thi Kim Yen
Chief Accountant



Approved on 28 August 2026

Tran Van Tuan
Legal Representative



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NOTES TO THE COMBINED INTERIM FINANCIAL STATEMENTS

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I. GENERAL INFORMATION**1. Ownership form**

Vietourist Holdings Joint Stock Company (hereinafter referred to as the “Company”) is a joint stock company.

2. Business field

The Company operates in trade and service sector.

3. Principal business activities

Principal business activities of the Company are travel agency services, domestic and overseas tour operations.

4. Normal operating cycle

The Company’s normal operating cycle is within 12 months.

5. Company Structure***Subsidiary***

The Company only invests in Vietrip Transport Co., Ltd (a subsidiary) located at 242 – 242A Tran Hung Dao Street, Cau Ong Lanh Ward, Ho Chi Minh City, Vietnam. Principal business activity of this subsidiary is other passenger transport by road. As of the reporting date, the Company’s ownership interest in this subsidiary is 100%, and the percentage of voting right and percentage of ownership are equivalent to the ownership interest.

Associates

Associate	Head office address	Principal business activities	Ownership interest	Percentage of ownership	Percentage of voting right
Medical Service and Solution Medicshare Joint Stock Company	No. 36, Alley 44, Nguyen Dinh Chieu Street, Hai Ba Trung Ward, Hanoi City, Vietnam	Other professional, scientific and technical activities not elsewhere classified	48,14%	48,14%	48,14%
Viet Mui Ne Restaurant Joint Stock Company	No. 191 Nguyen Dinh Chieu Street, Mui Ne Ward, Lam Dong Province, Vietnam	Restaurants and mobile catering services	40%	40%	40%
La Ngau Retreat & Wellness Joint Stock Company	Village 2, Dong Kho Commune, Lam Dong Province, Vietnam	Short-stay accommodation services	45%	45%	45%



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NOTES TO THE COMBINED INTERIM FINANCIAL STATEMENTS (cont.)

Affiliates

Affiliates	Address
Branch of Vietourist Holdings Joint Stock Company in Binh Duong	1 st Floor, No. 48, Street No. 9, Di An Administrative Center, Nhi Dong 2 Quarter, Di An Ward, Ho Chi Minh City, Vietnam
Representative Office of Vietourist Holdings Joint Stock Company in Ho Chi Minh City	242 – 242A Tran Hung Dao Street, Cau Ong Lanh Ward, Ho Chi Minh City, Vietnam
Representative Office of Vietourist Holdings Joint Stock Company in Gia Lai	No. 18 Le Lai Street, Pleiku Ward, Gia Lai Province, Vietnam
Representative Office of Vietourist Holdings Joint Stock Company in Hanoi	24 th Floor, Leadvisor Building, 643 Pham Van Dong Street, Nghia Do Ward, Hanoi City, Vietnam
Branch of Vietourist Holdings Joint Stock Company in Can Tho	No. 120 Nguyen An Ninh Street, Ninh Kieu Ward, Can Tho City, Vietnam

6. Headcount

As of the reporting date, the Company's headcount is 120 (headcount at the beginning of the year: 69).

7. Statement of information comparability on the Combined Interim Financial Statements

The corresponding figures of the previous period are comparable with the figures of the current period. During the period, the Company adopted the Vietnamese Enterprise Accounting System, which was issued together with the Circular No. 99/2025/TT-BTC dated 27 October 2025 of the Ministry of Finance ("Circular 99") in place of Circular No. 200/2014/TT-BTC dated 22 December 2014 ("Circular 200"). Accordingly, certain items in the Financial Statements have been reclassified and renamed in accordance with the new regulations. The figures in the "Beginning balance" and "Previous period" columns on the Combined Interim Financial Statements have been restated in accordance with the new classifications and terminology presented in Circular 99 to ensure comparability. These changes do not affect the Company's total assets, total liabilities, owner's equity and profit after tax.

8. Other information

The Company's shares have been registered for trading on the UPCoM market (Unlisted Public Company Market) of the Hanoi Stock Exchange under the stock code "VTD" according to the Decision No. 717/QĐ-SGDHN dated 25 October 2019 of the Hanoi Stock Exchange. The first trading day is 06 November 2019.

II. ACCOUNTING PERIOD, ACCOUNTING CURRENCY UNIT

1. Accounting period

The Company's financial year begins on 01 January and ends on 31 December each year.

2. Accounting currency unit

The accounting currency unit is the Vietnamese Dong ("VND") because transactions of the Company are primarily made in VND.



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NOTES TO THE COMBINED INTERIM FINANCIAL STATEMENTS (cont.)

III. APPLICABLE ACCOUNTING STANDARDS AND SYSTEM

1. Applicable accounting system

The Company applies the Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System, which were issued together with the Circular No. 99/2025/TT-BTC dated 27 October 2025 ("Circular 99") and other Circulars guiding the implementation of the Vietnamese Accounting Standards of the Ministry of Finance in the preparation and presentation of the Financial Statements.

2. Statement of the compliance with the Accounting Standards and System

The Company's Board of Management has complied with all the requirements of the Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System, which were issued together with the Circular No. 99 as well as other Circulars guiding the implementation of Vietnamese Accounting Standards of the Ministry of Finance in the preparation and presentation of the Combined Interim Financial Statements.

IV. APPLICABLE ACCOUNTING POLICIES, ACCOUNTING ESTIMATES AND RELEVANT LEGAL REQUIREMENTS

1. Accounting convention

The Combined Interim Financial Statements are prepared on the accrual basis (except for the information related to cash flows) using the historical cost principle and the going-concern assumption.

The Company's affiliates have their own accounting sections but do the accounts recording dependently. The Combined Interim Financial Statements of the whole Company are prepared on the basis of the combination of the Financial Statements of the Head Office and its affiliates that are authorized to prepare separate financial statements. Internal transactions and balances between the Head Office and the affiliates, and between the affiliates themselves, are eliminated when preparing the Combined Interim Financial Statements.

2. Foreign currency transactions

Transactions denominated in foreign currencies are translated at the spot exchange rate at the date of transaction. The balances of monetary items denominated in foreign currencies at the reporting date (excluding foreign currency-denominated receivables for which an allowance for doubtful debts has been made) are revalued at the average buying and selling rates applicable to wire transfer of Military Commercial Joint Stock Bank – Saigon Branch (the Bank with which the Company regularly conducts transactions).

Exchange differences arising from transactions denominated in foreign currencies during the period are recognized in financial income (if a gain) or financial expenses (if a loss). Exchange differences arising from the revaluation of foreign currency-denominated monetary items at the reporting date are presented on the basis of the net amount of total gains and total losses arising from the revaluation of such items and are recognized in financial income (if a gain) or financial expenses (if a loss).

3. Cash and cash equivalents

Cash includes cash on hand and cash in bank. Cash equivalents are short-term investments with a maturity of three months or less from the date of investment (calculated from the date of purchase to the maturity date), which can be readily converted into a known amount of cash and are not subject to significant risks in conversion to cash at the reporting date. Restricted cash and cash equivalents



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NOTES TO THE COMBINED INTERIM FINANCIAL STATEMENTS (cont.)

are not presented under this item, but under the items “Other current assets” or “Other non-current assets”, depending on the duration of the restriction.

4. Financial investments

Held-to-maturity investments

An investment is classified as a held-to-maturity investment when the Company has the intention and ability to hold it to maturity. Held-to-maturity investments include term deposits held for the purpose of receiving periodical interest.

Held-to-maturity investments are initially recognized at cost, including the acquisition cost and directly attributable transaction costs (such as transaction fees, brokerage commissions, etc.). Interest accrued prior to the acquisition date is deducted from the cost of the investment upon initial recognition. After initial recognition, these investments are measured at cost. Interest income earned after the acquisition date is recognized in financial income using accrual basis.

Where discounts or premiums arise at the date of acquisition, the discount is gradually allocated over the remaining term of the investment using the effective interest method, resulting in an increase in the carrying amount of the investment and recognition as financial income. The premium is gradually allocated over the same period using the effective interest method, resulting in a decrease in the carrying amount of the investment and recognition as financial expenses.

Where held-to-maturity investments with a floating interest rate are revalued periodically in line with market conditions, and where the update to the floating interest rate would offset the discount or premium relating to the instrument’s advantage or disadvantage, the discount or premium is allocated over the period from the date of purchase to the next interest rate reset date (the date on which the bond’s nominal interest rate is determined in accordance with market interest rate movements). Where a held-to-maturity investment has a floating interest rate that is periodically reset in line with market conditions, and the discount or premium relating to the instrument’s advantages or disadvantages is not fully offset by the floating interest rate updates, the discount or premium is amortised over the life of the instrument.

When there is reliable evidence proving that a part or the whole investment cannot be recovered and the loss is reliably measured, the loss is recognized as financial expenses during the period and directly deducted from the investment costs. If the evidence of loss diminishes or no longer exist in a subsequent period, the previously recognized loss is reversed and recognized in financial income for that period.

Investments in subsidiaries and associates

Subsidiaries

A subsidiary is an entity controlled by the Company. Control is achieved when the Company has the ability to control the financial and operating policies of the investee in order to obtain economic benefits from the activities of that enterprise.

Associates

An associate is an entity over which the Company has significant influence but not control over its financial and operating policies. Significant influence is demonstrated by the right to participate in decisions regarding the financial and operating policies of the investee but not to control these policies.



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NOTES TO THE COMBINED INTERIM FINANCIAL STATEMENTS (cont.)

Initial recognition

Investments in subsidiaries and associates are initially recognized at cost, comprising acquisition cost or capital contributions plus any directly attributable transaction cost (such as transaction costs and fees for brokerage, consultancy, audit, other charges, taxes and bank charges among others). In case the Company borrows funds to invest in an subsidiary and associate, the interest expenses are recognized in the financial expenses and are not capitalized. Where an investment is acquired through the transfer of non-monetary assets, the cost of the investment is measured at the fair value of the non-monetary assets at the acquisition date. Following initial recognition, investments in subsidiaries and associates are subsequently measured at cost.

Dividends incurred prior to the acquisition of investments are deducted from investment costs. Dividends incurred after the acquisition of investments are recorded into the Company's financial income. Dividends received in the form of shares are accounted for by tracking only the increase in the number of shares held, with no recognition of the value of the shares received.

Provisions for impairment of investments in subsidiaries and associates

A provision for impairment of investments in the subsidiaries and associate is recognized when the subsidiaries and associate incurs losses or the investment is impaired and the Company might incur a loss of capital. The provision amount is determined by multiplying the Company's actual paid-in ownership interest (%) in the subsidiary and associate as at the end of the accounting period by the difference between the actual capital contributed by all owners and the subsidiaries and associate's equity as at the same date. If the subsidiary and associate are consolidated into the Consolidated Financial Statements, the basis for impairment provisions is the Consolidated Financial Statements.

Any increase or decrease in the provisions for impairment of investments in subsidiaries and associates required to be recognized as of the balance sheet date is recorded into financial expenses.

5. Receivables

Receivables are recognized at their carrying amounts less allowances for doubtful debts.

The classification of receivables as trade receivables and other receivables is made according to the following principles:

- Trade receivables represent receivables of a commercial nature arising from purchase and sale transactions between the Company and customers who are independent to the Company.
- Other receivables reflect receivables of a non-commercial nature that do not arise from purchase and sale transactions.

Receivables are tracked in detail by subject, term and original currency. The trade receivables and other receivables are classified as short-term and long-term items in the Statement of Financial Position on the basis of their remaining term as of the balance sheet date.

A provision for bad debts is established for each specific bad debt based on the estimated potential loss.

Increases or decreases in the obligatory allowance for doubtful debts as of the balance sheet date are recorded into general and administrative expenses.



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NOTES TO THE COMBINED INTERIM FINANCIAL STATEMENTS (cont.)

6. Inventories

Inventories are stated at the lower of cost and net realizable value.

Cost of inventories is determined as follows:

- Materials and merchandise: Costs comprise costs of purchases and other directly attributable costs incurred in bringing the inventories to their present location and conditions.
- Work-in-process: Costs comprise costs of main materials, labor and other directly relevant costs.

Inventory costs are determined in accordance with the weighted average method and recorded in line with the perpetual method.

Net realizable value is the estimated selling price of inventories in the ordinary course of business less the estimated costs of completion and the estimated costs necessary to make the sale.

Allowance for devaluation of inventories is recognized for each type of inventories or work-in-progress when their costs exceed their net realizable values. Increases and decreases in the allowance as of the balance sheet date are recorded into costs of sales.

7. Deferred expenses

Deferred expenses reflect actual expenses incurred (including prepaid and unpaid expenses) relevant to financial performance in several accounting periods. These deferred expenses are allocated into operation costs of the relevant accounting periods.

In the Statement of Financial Position, deferred expenses are classified as short-term (with the maximum allocation period of 12 months or within a normal operating cycle) and long-term (with the allocation period of more than 12 months or longer than a normal operating cycle). Long-term deferred expenses shall not be re-classified as short-term when preparing the Financial Statements.

The Company allocates deferred expenses into operation costs for each period, using an appropriate allocation method and criteria on the basis of the nature and extent of each type of expenses. The timing and method of allocating deferred expenses are as follows:

Tools

The tools put into use or leased out in connection with business operations in multiple accounting periods are recognized as deferred expenses and are allocated into operation costs on a straight-line basis over their estimated useful lives (not exceeding 36 months).

Expenses of fixed asset repairs

For fixed assets that must undergo periodic repairs under technical requirements, the expenses of such periodic repairs are recognized as deferred expenses and allocated to operating costs on a straight-line basis from the period in which the repairs are completed and the asset is put into use until the next scheduled repair (usually 36 months).

Insurance premiums

Insurance premiums paid in advance for multiple accounting periods are recognised as deferred expenses and allocated to operation costs on a straight-line basis over the term of the insurance contract or certificate.



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NOTES TO THE COMBINED INTERIM FINANCIAL STATEMENTS (cont.)

8. Tangible fixed assets

Tangible fixed assets are presented at historical cost less accumulated depreciation. Historical cost of tangible fixed assets comprises all costs incurred by the Company to acquire the assets up to the time when it is brought to its working condition for its intended use.

Subsequent costs are added to historical cost of fixed assets only if it is probable that future economic benefits associated with the asset will flow to the Company. Subsequent costs that do not meet the above conditions will be recognized as operation costs during the year. Costs of routine repairs and maintenance of tangible fixed assets are recognized into operation costs in the period in which they are incurred. For fixed assets that must undergo periodic repairs and maintenance in accordance with technical requirements, significant expenses incurred for repairing and maintaining these fixed assets are recognized as deferred expenses and depreciated gradually into operation costs until the next routine repair or maintenance period.

Upon disposal or liquidation of a tangible fixed asset, its historical cost and accumulated depreciation are derecognized, then any gain or loss resulting from such disposal is included in the income or the expenses during the period.

Tangible fixed assets are depreciated in accordance with the straight-line basis over their estimated useful lives. The useful life and depreciation method are reviewed at least at the end of every fiscal year and adjusted if necessary. The depreciation years applied are as follows:

<u>Fixed assets</u>	<u>Years</u>
Machinery and equipment	03
Vehicles	05 - 10

9. Payables and accrued expenses

Payables and accrued expenses are recognized for amounts to be paid in the future in respect of merchandise and services received. Accrued expenses are recognized based on reasonable estimates of the amounts payable.

Payables are classified as trade payables, accrued expenses and other payables based on the following principles:

- Trade payables represent liabilities of a commercial nature arising from the purchase of goods, services or assets, where the suppliers are independent third parties of the Company.
- Accrued expenses represent: liabilities for goods and services received from suppliers or provided to customers during the period, for which payment has not yet been made due to insufficient supporting and accounting documentation, as well as employee entitlements such as accrued annual leave and other accrued operation costs (such as costs incurred during seasonal production interval and interest expenses). Other payables represent liabilities of a non-commercial nature that do not arise from the purchase or sale of goods or provision of services.

Payables and accrued expenses are presented as short-term or long-term in the Combined Interim Financial Statements based on their remaining maturities as at the reporting date.

10. Owner's equity

Owner's capital

The contributed capital is recorded according to the actual amounts invested by the shareholders.



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Share premiums

Share premiums recognized comprise:

- The excess of the issuance price over the par value of shares issued in an IPO or additional issuance.
- The difference between the repurchase price and the re-issuance price of the Company's own share.
- The excess of the principal of convertible bonds over the par value of the additional shares issued upon conversion together with the full value of the bond conversion options, which is transferred to share premiums, regardless of whether the bondholders exercise their options or not.
- The excess of the actual amount received for capital contributions over the corresponding capital amount stated in the Company's Charter.

Directly attributable costs incurred in connection with a successful share issuance are deducted from share premiums. Costs incurred in connection with an unsuccessful share issuance are recognized as financial expenses during the period.

11. Distribution of profits

Profit after tax is distributed to the shareholders after appropriation for funds under the Charter of the Company as well as legal regulations and approved by the General Meeting of Shareholders.

The distribution of profits to the shareholders is made with consideration toward non-cash items in the retained profit that may affect cash flows and payment of dividends such as profit due to revaluation of assets contributed as investment capital, profit due to revaluation of monetary items, financial instruments and other non-cash items.

12. Recognition of revenue and income

Revenue from sales of merchandise

Revenue from sales of merchandise, finished goods shall be recognized when the Company fulfils its contractual obligations upon the transfer of control of goods and finished products to customers and all of the following conditions are satisfied:

- The Company transfers most of risks and benefits incident to the ownership of merchandise or products to customers.
- The Company no longer retains the continuing managerial involvement to the degree usually associated with ownership nor effective control over the merchandise.
- The amount of revenue can be measured reliably.
- The Company received or shall probably receive the economic benefits associated with sale transactions.
- The costs incurred in respect of the sale transaction can be measured reliably.

Revenue from provisions of services

Revenue from provisions of services shall be recognized when the Company satisfies its contractual obligations, provided that all of the following conditions are met:

- The amount of revenue can be measured reliably. When the contract stipulates that the buyer is entitled to return the services provided under specific conditions, the revenue is recognized only when these specific conditions no longer exists and the buyers retain no right to return the services provided.
- The Company received or shall probably receive the economic benefits associated with the provision of services.



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- The stage of completion of the transaction at the end of reporting period can be measured reliably.
- The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

When services are provided over several accounting periods, revenue is recognized by reference to the stage of completion based on the volume of work performed at the reporting date.

Interest

Interest income is recognized based on the term and the effective interest rate applicable in each particular period.

13. Borrowing costs

Borrowing costs are interest and other costs that the Company incurs in connection with the borrowing.

Borrowing costs are recognized as an expense during the period when they are incurred, unless they are qualified for capitalized borrowing costs.

Borrowing costs that are directly attributable to the construction or the production of an asset in progress, which takes a substantial period of time (over 12 months) to get ready for intended use or sales, are capitalized as part of that asset when it is probable that they will result in future economic benefits to the Company and the borrowing costs can be reliably measured.

The capitalization of borrowing costs commences when all three of the following conditions are concurrently met:

- Expenditure for the construction or production of the asset has been incurred;
- Borrowing costs have been incurred; and
- Activities necessary to prepare the asset for its intended use or sale are being undertaken.

Capitalization is suspended during periods when the construction or production process is abnormally interrupted. Capitalization stops when substantially all activities necessary to prepare the asset for its intended use or sale have been completed.

For a specific borrowing for purpose of construction or production of an asset in progress, the capitalized borrowing costs are the actual borrowing costs incurred, less any investment income on the temporary investment of those borrowings.

In the event that general borrowings are partly used for the construction or production of an asset in progress, the costs eligible for capitalization will be determined by applying the capitalization rate to average accumulated expenditure on construction or production of that asset. The capitalization rate is computed at the weighted average interest rate of the borrowings outstanding during the period, except for borrowings made specifically for the purpose of obtaining an asset.

14. Expenses

Expenses are those that result in outflows of the economic benefits and are recorded at the time of transactions or when incurrence of the transaction is reliable regardless of whether payment for expenses is made or not. Expenses are recognized even if they are not yet due for payment, provided



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that their incurrence is reasonably certain in order to ensure the principle of prudence and capital preservation.

When the Company recognizes revenue, it also recognizes the costs corresponding to generating that revenue. Such costs include those incurred in the reporting period in which the related revenue was recognized, together with costs incurred in the prior reporting periods or accrued expenses related to the revenue recognized in that period. In the event that matching principle conflicts with prudence principle, costs are recognized in accordance with the nature of the underlying transaction and the requirements of the applicable Vietnamese Accounting Standards in order to ensure true and fair representation of the transaction.

15. Corporate income tax

The Company's accounting policy for corporate income tax is applied in accordance with the provisions of the Corporate Income Tax Law No. 67/2025/QH15 dated 14 June 2025, the Decree No. 320/2025/NĐ-CP dated 15 December 2025 of the Government detailing certain articles of the Corporate Income Tax Law, guidance documents issued by the Ministry of Finance, and other relevant legal regulations. Corporate income tax includes current income tax and deferred income tax.

Current corporate income tax

Current income tax includes the tax amount computed based on the assessable income during the year and the current corporate income tax rate. The assessable income is different from accounting profit due to the adjustments of temporary differences between tax and accounting figures, non-deductible expenses as well as those of non-taxable income and losses brought forward.

On a quarterly basis, the Company determines and recognizes the provisional corporate income tax payable based on the tax return. At the end of the fiscal year, the Company determines the actual corporate income tax payable based on the final tax return and adjusts any differences with the provisional amounts recognized during the year.

Deferred income tax

Deferred income tax is the amount of corporate income tax payable or refundable due to temporary differences between book values of assets and liabilities serving the preparation of the Financial Statements and the values for tax purposes.

Deferred income tax liabilities are recognized for all the temporary taxable differences, except to the extent that they arise from the initial recognition of an asset or liability in a transaction that, at the time of transaction, affects neither accounting profit nor taxable income.

Deferred income tax assets are recognized for all deductible temporary differences to the extent that future taxable income will be available against which the deductible temporary difference can be utilized. Deferred income tax assets are also recognized for unused taxable losses and tax credits to the extent that it is probable that future taxable profit will be available against which they can be utilized. Deferred income tax assets and deferred income tax liabilities arising from transactions recognized directly in owner's equity are not recognized into deferred income tax expense.

The carrying value of deferred corporate income tax assets is reviewed at each reporting date and reduced to the extent that it is no longer probable that sufficient taxable profit will be available to allow all or part of the deferred income tax asset to be recovered.

Deferred income tax assets and deferred income tax liabilities are measured using the tax rates that are expected to apply in the period when the assets are recovered or the liabilities are settled, based



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on the effective tax rates and tax laws that have been enacted or substantively enacted by the reporting date.

When preparing the Statement of Financial Position, the Company offsets deferred tax assets and deferred tax liabilities if:

- The Company has the legal right to offset current income tax assets against current income tax liabilities; and
- Deferred income tax assets and deferred income tax liabilities are relevant to corporate income tax levied by the same taxation authority on either:
 - The same taxable subjects; or
 - The Company has intention to pay current income tax liabilities and current income tax assets on a net basis or recover tax assets and settle tax liability simultaneously in each future period in which significant amounts of deferred tax liabilities or deferred tax assets are expected to be settled or recovered.

16. Related parties

A party is considered a related party of the Company if that party has the ability to control the Company or exercise significant influence over the Company, or has power to participate in financial and operating policy decisions of the Company. A party is also considered a related party of the Company if both parties are subject to common control.

Related parties of the Company include:

- Subsidiaries, associates and other Subsidiaries within the same group.
- Individuals with direct or indirect voting rights and thereby have significant influence over the Company, including members of the Board of Directors and their close family members.
- Key management personnel with the authority and responsibility to plan, manage and control the Company's operations, including the Board of Management, the Supervisory Board, other management members and their close family members. Entities over which individuals referred to above are able to exercise sufficient influence through direct or indirect ownership of voting rights, including entities owned by key management personnel or major shareholders of the Company and entities that share key management personnel with the Company.

Close family members of an individual are those who may cause influence or be influenced by that individual in their dealings with the Company, including the individual's parents, spouse, children and siblings.

A related party transaction is a transfer of resources, services or obligations between related parties, regardless of whether a price is charged.

In considering if parties are related, attention is directed to the substance of the relationship and not merely its legal form.

17. Segment reporting

A business segment is a distinguishable component of the Company that is engaged in manufacturing or providing products or services and that is subject to risks and returns that are different from those of other business segments.

A geographical segment is a distinguishable component of the Company that is engaged in manufacturing or providing products or services within a particular economic environment and that



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is subject to risks and returns that are different from those of components operating in other economic environments.

The nature of economic risks and benefits is the primary basis for determining whether the primary segment report is prepared by the business field or geographical area. If risks and rates of return are primarily influenced by differences in products and services, the primary segment report is prepared by the business segment and the secondary segment report is prepared by geographical area. Conversely, if risks and rates of return are primarily influenced by differences in geographical area, the primary segment report is prepared by geographical area and the secondary segment report is prepared by the business field. The Company's organizational structure, management and internal financial reporting system form the primary basis for determining whether a segment report is primary or secondary.

A segment must be reported if the majority of its revenue derives from external sales of goods and provisions of services and meets at least one of the following thresholds:

- The segment's revenue accounts for 10% or more of the total revenue of all segments.
- The segment's financial performance accounts for 10% or more of the total financial performance of all profitable segments or the total financial performance of all loss-making segments (whichever is greater in absolute terms).
- The segment's total assets account for 10% or more of the total assets of all segments.

The segment information is prepared and presented in conformity with the accounting policies applicable to the preparation and presentation of the Combined Interim Financial Statements of the Company.

V. ADDITIONAL INFORMATION ON THE ITEMS PRESENTED IN THE COMBINED INTERIM STATEMENT OF FINANCIAL POSITION

1. Cash and cash equivalents

	<u>Ending balance</u>	<u>Beginning balance</u>
Cash on hand	2.750.704.093	3.655.081.154
Cash in bank	5.279.859.323	8.322.456.017
- Military Commercial Joint Stock Bank (MB) Saigon Branch – District 3 Transaction Office	2.086.543.582	5.864.433.855
- Tien Phong Commercial Joint Stock Bank (TPBank) – Ben Thanh Branch	2.949.351.631	2.213.048.663
- Other banks	243.964.110	244.973.499
Cash equivalents	4.203.801.096	702.100.000
- 1-month term deposit at Military Commercial Joint Stock Bank (MB) Saigon Branch – District 3 Transaction Office ^(*)	700.000.000	700.000.000
- 3-month term deposit at Military Commercial Joint Stock Bank (MB) Saigon Branch – District 3 Transaction Office ^(*)	3.500.000.000	-
- Accrued interest	3.801.096	2.100.000
Total	<u><u>12.234.364.512</u></u>	<u><u>12.679.637.171</u></u>



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(*) All term deposits have been used to secure borrowings at the Saigon Branch of the Military Commercial Joint Stock Bank (MB) – District 3 Transaction Office (see Notes No. V.15a and V.15b).

2. Financial investments

The Company's financial investments comprise held-to-maturity investments and equity investments in other entities. The Company's financial investments are as follows:

2a. Held-to-maturity investments

	Ending balance			Beginning balance		
	Cost	Recoverable amount	Provision	Cost	Recoverable amount	Provision
<i>Short-term</i>						
Term deposit	508.355.556	508.355.556	-	520.366.667	520.366.667	-
<i>Military Commercial Joint Stock Bank (MB)</i>						
<i>Saigon Branch – District 3 Transaction Office</i>	500.000.000	500.000.000	-	500.000.000	500.000.000	-
<i>Accrued term deposit interest</i>	8.355.556	8.355.556	-	20.366.667	20.366.667	-
Total	508.355.556	508.355.556	-	520.366.667	520.366.667	-

2b. Equity investments in other entities

	Ending balance			Beginning balance		
	Cost	Recoverable amount	Provision	Cost	Recoverable amount	Provision
<i>Investments in Subsidiaries</i>	<i>39.000.000.000</i>	<i>39.000.000.000</i>	<i>-</i>	<i>39.000.000.000</i>	<i>39.000.000.000</i>	<i>-</i>
Vietrip Transport Co., Ltd. ⁽ⁱ⁾	39.000.000.000	39.000.000.000	-	39.000.000.000	39.000.000.000	-
<i>Investment in Associates</i>	<i>78.000.000.000</i>	<i>76.255.370.103</i>	<i>(1.744.629.897)</i>	<i>78.000.000.000</i>	<i>76.255.370.103</i>	<i>(1.744.629.897)</i>
Medical Service and Solution Medishare Joint Stock Company ⁽ⁱⁱ⁾	22.000.000.000	20.255.370.103	(1.744.629.897)	22.000.000.000	20.255.370.103	(1.744.629.897)
Viet Mui Ne Restaurant Joint Stock Company ⁽ⁱⁱⁱ⁾	20.000.000.000	20.000.000.000	-	20.000.000.000	20.000.000.000	-
La Ngau Retreat & Wellness Joint Stock Company ^(iv)	36.000.000.000	36.000.000.000	-	36.000.000.000	36.000.000.000	-
Total	117.000.000.000	115.255.370.103	(1.744.629.897)	117.000.000.000	115.255.370.103	(1.744.629.897)

(i) According to Business Registration Certificate No. 0317478116, initially registered on 16 September 2022 and 1st amended 25 February 2025, issued by the Ho Chi Minh City Department of Planning and Investment (now the Ho Chi Minh City Department of Finance), the Company has invested VND 39.000.000.000 in Vietrip Transport Co., Ltd., equivalent to 100% of the charter capital. As at the end of the accounting period, the Company had fully invested the charter capital (beginning balance: VND 39.000.000.000, equivalent to 100% of the charter capital).

(ii) According to Business Registration Certificate No. 0107378387, initially registered on 30 March 2016 and 7th amended on 05 February 2026, issued by the Hanoi City Department of Finance, the Company has invested VND 22.000.000.000 in Medishare Medical Services and Solutions Joint Stock Company, equivalent to 48,14% of the charter capital. As at the end of the accounting period,



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the Company had fully invested the charter capital (beginning balance: VND 22.000.000.000, equivalent to 48,14% of the charter capital).

- (iii) According to Business Registration Certificate No. 3401238044, initially registered on 18 October 2022 and 3rd amended on 11 February 2026, issued by the Lam Dong Province Department of Finance, the Company has invested VND 20.000.000.000 in Viet Mui Ne Restaurant Joint Stock Company, equivalent to 40% of the charter capital. As at the end of the accounting period, the Company had fully invested the charter capital (beginning balance: VND 20.000.000.000, equivalent to 40% of the charter capital).
- (iv) According to Business Registration Certificate No. 3401269941, initially registered on 28 July 2025, issued by the Lam Dong Province Department of Finance, the Company has invested VND 36.000.000.000 in La Ngau Retreat & Wellness Joint Stock Company, equivalent to 45% of the charter capital. As at the end of the accounting period, the Company had fully invested the charter capital (beginning balance: VND 36.000.000.000, equivalent to 45% of the charter capital).

Recoverable amount

For investments for which fair value cannot be measured reliably, the recoverable amount is determined by reference to the Company's share of the investee's equity, based on the investee's Consolidated Financial Statements where the investee is a parent company, or its Separate Financial Statements where the investee is an independent entity and has no subsidiaries, as at the reporting date.

Operating performance of subsidiaries and associates

The subsidiaries and associates are conducting business as usual, with no significant changes compared to the previous period.

Provisions for impairment of equity investments in other entities

There were no changes in provisions for impairment of equity investments in other entities during the period.

Transactions with subsidiaries and associates

Transactions between the Company and its subsidiaries and associates are presented in Note No. VII.1b.

3. Short-term trade receivables

	Ending balance		Beginning balance	
	Carrying value	Allowance	Carrying value	Allowance
<i>Receivables from related party</i>	<i>1.891.512.193</i>	-	<i>3.978.135.374</i>	-
Vietrip Transport Co., Ltd.	1.891.512.193	-	3.978.135.374	-
<i>Receivables from other customers</i>	<i>51.064.619.133</i>	-	<i>61.741.476.095</i>	-
Mr. Mai Van Thong	4.483.380.000	-	5.483.380.000	-
Ms. Nguyen Nu Hue Phuong	7.917.495.800	-	12.100.000.000	-
The Infinis Viet Nam Joint Stock Company	13.087.727.461	-	13.087.727.461	-
Other customers	25.576.015.872	-	31.070.368.634	-
Total	52.956.131.326	-	65.719.611.469	-



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	Ending balance	Beginning balance
<i>Advances to related parties</i>	<u>8.100.000.000</u>	<u>6.700.000.000</u>
Viet Mui Ne Restaurant Joint Stock Company	6.000.000.000	6.000.000.000
La Ngau Retreat & Wellness Joint Stock Company	2.100.000.000	700.000.000
<i>Advances to other suppliers</i>	<u>65.683.036.624</u>	<u>38.488.170.834</u>
Bamboo Airways Joint Stock Company	-	6.218.359.773
Novela Resort Company Limited	-	9.487.081.338
Regal Group Joint Stock Company (formerly Dat Xanh Mien Trung Investment and Business Joint Stock Company)	-	10.849.060.000
Vietourist Travel Joint Stock Company	11.832.800.808	4.397.800.808
Mr. Tran Manh Hung	7.706.994.000	-
Other suppliers	46.143.241.816	7.535.868.915
Total	<u><u>73.783.036.624</u></u>	<u><u>45.188.170.834</u></u>

5. Other receivables**5a Other short-term receivables**

	Ending balance		Beginning balance	
	Value	Allowance	Value	Allowance
<i>Receivables from related party</i>	-	-	929.510.579	-
Mr. Tran Van Tuan – Advance payment	-	-	929.510.579	-
<i>Receivables from other organizations and individuals</i>	42.078.869.749	-	80.313.554.494	-
Advances for tours	7.478.472.921	-	7.760.610.801	-
Mortgages and deposits	4.851.984.000	-	6.651.984.000	-
Tay Nguyen Green Agro - Tourism Joint Stock Company (formerly known as Newtourist Joint Stock Company)	26.927.121.604	-	55.368.466.324	-
Other short-term receivables	2.821.291.224	-	10.532.493.369	-
Total	<u><u>42.078.869.749</u></u>	<u>-</u>	<u><u>81.243.065.073</u></u>	<u>-</u>

5b. Other long-term receivables

	Ending balance		Beginning balance	
	Value	Allowance	Value	Allowance
Long-term deposits	2.701.000.000	-	2.701.000.000	-
Total	<u><u>2.701.000.000</u></u>	<u>-</u>	<u><u>2.701.000.000</u></u>	<u>-</u>



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	Ending balance		Beginning balance	
	Cost	Allowance	Cost	Allowance
Work-in-process	6.053.580.881	-	5.484.374.471	-
Merchandise	185.407.676	-	68.897.266	-
Total	6.238.988.557	-	5.553.271.737	-

7. Deferred expenses**7a. Short-term deferred expenses**

	Ending balance	Beginning balance
Expenses of tools	4.785.070	28.927.213
Insurance premiums	36.551.527	281.403.219
Other short-term deferred expenses	2.805.000	8.749.168
Total	44.141.597	319.079.600

7b. Long-term deferred expenses

	Ending balance	Beginning balance
Expenses of tools	124.135.796	181.314.403
Expenses of fixed asset repairs	619.956.591	1.101.801.402
Other long-term prepaid expenses	1.696.308	4.346.662
Total	745.788.695	1.287.462.467

8. Tangible fixed assets

	Machinery and equipment	Vehicles	Total
Historical cost			
Beginning balance	73.500.000	67.472.310.451	67.545.810.451
Disposal, liquidation	-	(8.078.445.454)	(8.078.445.454)
Ending balance	73.500.000	59.393.864.997	59.467.364.997
<i>In which:</i>			
Assets fully depreciated but still in use	73.500.000	1.088.554.545	1.162.054.545
Assets waiting for liquidation	-	-	-
Depreciation			
Beginning balance	73.500.000	20.959.921.314	21.033.421.314
Depreciation during the period	-	3.464.524.152	3.464.524.152
Disposal, liquidation	-	(7.196.445.464)	(7.196.445.464)
Ending balance	73.500.000	17.228.000.002	17.301.500.002
Carrying value			
Beginning balance	-	46.512.389.137	46.512.389.137
Ending balance	-	42.165.864.995	42.165.864.995
<i>In which:</i>			
Assets temporarily not in use	-	-	-
Assets waiting for liquidation	-	-	-



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At the end of the accounting period, there were no tangible fixed assets in existence with a value of 10% or more of the total value of tangible fixed assets.

Details of tangible fixed assets liquidated during the period are as follows:

	<u>Historical cost</u>	<u>Accumulated depreciation</u>	<u>Carrying value</u>	<u>Liquidation value</u>
<i>Vehicles</i>				
45-seater coach 51B-290.92	3.391.181.818	3.378.158.836	13.022.982	590.909.091
45-seater coach 51B-291.20	3.391.181.818	3.378.158.836	13.022.982	590.909.091
29-seater coach -041-63	1.296.081.818	440.127.792	855.954.026	409.090.909
Total	8.078.445.454	7.196.445.464	881.999.990	1.590.909.091

Some vehicles and transmission equipment with a carrying value of VND 41.844.592.258 have been mortgaged to secure the borrowings from banks (see Notes No. V.15a and V.15b).

9. Short-term trade payables

	<u>Ending balance</u>	<u>Beginning balance</u>
The Infinis Pathway Inc	8.093.915.022	8.093.915.022
Infinity Tours B.V	5.359.712.459	5.359.712.459
Hunteraise Venture Ltd	-	6.580.048.966
Other suppliers	6.304.986	3.781.366.657
Total	13.459.932.467	23.815.043.104

The Company has no overdue trade payables.

10. Short-term advances from customers

	<u>Ending balance</u>	<u>Beginning balance</u>
Advances for tours from individual customers	1.000.002	6.123.631.847
J Travel Event and Travel Company Limited	-	467.660.386
Hoa Phat International Trading Company Limited	-	2.477.140.279
Other customers	-	1.145.236.189
Total	1.000.002	10.213.668.701

11. Short-term taxes and amounts payable to the State budget

	<u>Beginning balance</u>	<u>Amount payable during the period</u>	<u>Ending balance</u>
VAT on local sales	67.979.849	18.514.143	86.493.992
Corporate income tax	186.383.505	-	186.383.505
Personal income tax	12.397.333	-	12.397.333
Total	266.760.687	18.514.143	285.274.830

All taxes and other amounts payable to the State budget are paid in the short term.



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The Company pays VAT using the deduction method. The VAT rates applied are as follows:

- Overseas tours	0%
- Domestic tours and other services	10%

From 1 January 2026 to 30 June 2026, the Company is entitled to apply a VAT rate of 8% to the categories of merchandise and services currently subject to a 10% rate, as stipulated in paragraphs 1 and 2 of Article 1, Decree No. 174/2025/NĐ-CP dated 30 June 2025 issued by the Government.

Corporate income tax

The Company has to pay corporate income tax on assessable income at a rate of 20%.

The estimated corporate income tax payable for the period is as follows:

	Accumulated from the beginning of the year	
	Current year	Previous year
Total accounting profit before tax	(8.063.299.701)	2.505.879.898
Increases/(decreases) of accounting profit to determine taxable income:		
• Increases	-	1.597.029.179
• Decreases	-	-
Taxable income	(8.063.299.701)	4.102.909.077
Income exempted from tax	-	-
Loss brought forward from the previous years	-	-
Assessable income	(8.063.299.701)	4.102.909.077
Corporate income tax rate	20%	20%
Corporate income tax payable	-	820.581.815

Determination of corporate income tax payable for the Company is based on currently applicable regulations on tax. However, these regulations may change from time to time, and tax regulations applicable to different types of transactions may be interpreted in different ways. Therefore, the tax amounts presented in the Interim Financial Statements can be changed upon the inspection of tax authorities.

12. Payables to employees

This item reflects salary to be paid to employees.

13. Short-term accrued expenses

	Ending balance	Beginning balance
Tour expenses	4.184.774.941	4.188.598.822
Interest expenses	368.280.646	269.713.377
Total	4.553.055.587	4.458.312.199



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	<u>Ending balance</u>	<u>Beginning balance</u>
Trade Union's expenditure, social insurance premiums, health insurance premiums and unemployment insurance premiums	247.774.150	-
Other short-term payables	665.733.977	20.000.000
Total	913.508.127	20.000.000

The Company has no other overdue payables.

15. Borrowings**15a. Short-term borrowings**

	<u>Ending balance</u>	<u>Beginning balance</u>
Short-term borrowings payable to organizations	57.378.198.822	53.775.113.444
- Borrowing from Military Commercial Joint Stock Bank (MB) Saigon Branch – District 3 Transaction Office ⁽ⁱ⁾	34.429.904.199	35.680.325.844
- Borrowing from Tien Phong Commercial Joint Stock Bank – Ben Thanh Branch ⁽ⁱⁱ⁾	22.948.294.623	18.094.787.600
Current portions of long-term borrowings due from other organizations (see Note No. V.15b)	5.203.246.120	6.601.946.116
Total	62.581.444.942	60.377.059.560

The Company is capable of repaying its short-term borrowings.

- (i) The borrowing from the Military Commercial Joint Stock Bank (MB) Saigon Branch – District 3 Transaction Office under Credit Agreement No. 332026.25.120.2328031.TD dated 04 September 2025 is to supplement working capital for business operation with a credit limit of VND 40.000.000.000 at the interest rate specified at each drawdown (interest rates applied during the period ranging from 8,12% to 9%/year). The borrowing term for each drawdown does not exceed 06 months. This borrowing is secured by mortgaging term deposits, tangible fixed assets and assets of third parties (see Notes No. V.1, V.8 and VII.1a).
- (ii) The borrowing from Tien Phong Commercial Joint Stock Bank (TPBank) – Ben Thanh Branch under Credit Agreement No. 71/2026/HDTD/Q4 dated 11 March 2026 is to supplement working capital for business operation with a credit limit of VND 35.000.000.000 at the interest rate specified at each drawdown (interest rates applied during the period ranging from 4,03% to 10,55%/year). The borrowing term for each drawdown does not exceed 06 months. This borrowing is secured by mortgaging assets of third parties (see Note No. VII.1a).

Details of increases/(decreases) of short-term borrowings are as follows:

	<u>Current period</u>	<u>Previous period</u>
Beginning balance	60.377.059.560	47.801.078.891
Increase during the period	56.693.662.842	51.531.632.259
Transfer from long-term borrowings	2.285.006.409	4.608.326.112
Amount repaid during the period	(56.774.283.869)	(59.377.150.585)
Ending balance	62.581.444.942	44.563.886.677



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	<u>Ending balance</u>	<u>Beginning balance</u>
Borrowing from Military Commercial Joint Stock Bank (MB), Saigon Branch – District 3 Transaction Office ⁽ⁱ⁾	38.800.000	145.600.000
Borrowing from Tien Phong Commercial Joint Stock Bank (TPBank) – Ben Thanh Branch ⁽ⁱⁱ⁾	11.794.559.977	13.972.766.386
Total	11.833.359.977	14.118.366.386

The Company is capable of repaying its long-term borrowings.

- (i) The borrowings from the Military Commercial Joint Stock Bank (MB) Saigon Branch – District 3 Transaction Office are under the following credit agreements:
- Credit Agreement No. 31637.22.120.2328031.TD dated 26 January 2022: the borrowing is to finance the purchase of vehicles for business operation at the interest rate of 9,5%/year. The borrowing term is 48 months, with a grace period of 1 year from the first drawdown. The borrowing is repaid monthly, with the first principal repayment due on 05 August 2022. This borrowing is secured by mortgaging vehicles and transmission equipment (see Note No. V.8).
 - Credit Agreement No. 1019810.22.120.2328031.TD dated 26 December 2022: the borrowing is to finance the purchase of vehicles for business operation at the interest rate of 12,4%/year. The borrowing term is 48 months, with a grace period of 1 year from the first drawdown. The borrowing is repaid monthly, with the first principal repayment due on 05 January 2023. This borrowing is secured by mortgaging term deposits and vehicles and transmission equipment (see Notes No. V.2 and V.8).
 - Credit Agreement No. 109498.22.120.2328031.TD dated 28 December 2022: the borrowing is to finance the purchase of vehicles for business operation at the interest rate of 12,4%/year. The borrowing term is 56 months, with a grace period of 1 year from the first drawdown. The borrowing is repaid monthly, with the first principal repayment due on 05 January 2023. This borrowing is secured by mortgaging term deposits and vehicles and transmission equipment (see Notes No. V.2 and V.8).
- (ii) The borrowings from Tien Phong Commercial Joint Stock Bank (TPBank) – Ben Thanh Branch are under the following credit agreements:
- Credit Agreement No. 407/2022/HDTD/Q4 dated 12 October 2022: the borrowing is to finance the purchase of vehicles for business operation at the interest rate of 9,9%/year. The borrowing term is 72 months, with a grace period of 1 year from the first drawdown. The borrowing is repaid monthly, with the first principal repayment due on 25 October 2022. This borrowing is secured by mortgaging vehicles (see Note No. V.8).
 - Credit Agreement No. 406/2022/HDTD/Q4 dated 12 October 2022: the borrowing is to finance the purchase of vehicles for business operation at the interest rate of 9,9%/year. The borrowing term is 72 months, with a grace period of 1 year from the first drawdown. The borrowing is repaid monthly, with the first principal repayment due on 25 October 2022. This borrowing is secured by mortgaging vehicles (see Note No. V.8).



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- Credit Agreement No. 134/2023/HDTD/Q4 dated 19 April 2023: the borrowing is to finance the purchase of vehicles for business operation at the interest rate of 12,5%/year. The borrowing term is 60 months, with a grace period of 1 year from the first drawdown. The borrowing is repaid monthly, with the first principal repayment due on 25 May 2023. This borrowing is secured by mortgaging vehicles (see Note No. V.8).
- Credit Agreement No. 91/2024/HDTD/Q4 dated 03 April 2024: the borrowing is to finance the purchase of vehicles for business operation at the interest rate of 10,1%/year. The borrowing term is 72 months, with a grace period of 1 year from the first drawdown. The borrowing is repaid monthly, with the first principal repayment due on 25 April 2024. This borrowing is secured by mortgaging vehicles (see Note No. V.8).
- Credit Agreement No. 125/2025/GNN/Q4 dated 09 May 2025: the borrowing is to finance the purchase of tourist vehicles for tourism business and passenger transport at the interest rate of 8,3%/year. The borrowing term is 72 months, with a grace period of 1 year from the first drawdown. The borrowing is repaid monthly, with the first principal repayment due on 26 May 2025. This borrowing is secured by mortgaging vehicles (see Note No. V.8).
- Credit Agreement No. 125/2025/GNN/Q4 dated 09 May 2025: the borrowing is to finance the purchase of tourist vehicles for tourism business and passenger transport at the interest rate of 8,3%/year. The borrowing term is 71 months, with a grace period of 1 year from the first drawdown. The borrowing is repaid monthly, with the first principal repayment due on 25 July 2025. This borrowing is secured by mortgaging vehicles (see Note No. V.8).
- Credit Agreement No. 210/2025/GNN/Q4 dated 29 July 2025: the borrowing is to finance the purchase of vehicles for business operation at the interest rate of 8%/year. The borrowing term is 72 months, with a grace period of 1 year from the first drawdown. The borrowing is repaid monthly, with the first principal repayment due on 25 August 2025. This borrowing is secured by mortgaging vehicles (see Note No. V.8).

Repayment schedule of long-term borrowings is as follows:

	Ending balance	Beginning balance
1 year or less	5.203.246.120	6.601.946.116
More than 1 year to 5 years	11.816.193.334	13.178.794.469
More than 5 years	17.166.643	939.571.917
Total	17.036.606.097	20.720.312.502

Details of movements in long-term borrowings during the period are as follows:

	Current period	Previous period
Beginning balance	14.118.366.386	7.051.210.005
Increase	-	14.000.000.000
Amount repaid	(2.285.006.409)	(311.111.112)
Transfer to short-term borrowings	-	(4.608.326.112)
Ending balance	11.833.359.977	16.131.772.781

15c. Overdue borrowings

The Company has no overdue borrowings.



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NOTES TO THE COMBINED INTERIM FINANCIAL STATEMENTS (cont.)**16. Owner's equity****16a. Statement of changes in owner's equity**

	Owner's capital	Share premiums	Retained profit/Accumulated loss	Total
Beginning balance of the previous year	120.000.000.000	461.600.000	21.612.756.184	142.074.356.184
Share issuance collected in cash	120.000.000.000	-	-	120.000.000.000
Share issue costs	-	(281.350.000)	-	(281.350.000)
Profit in the previous period	-	-	1.685.298.083	1.685.298.083
Other adjustments	-	-	1.208.333	1.208.333
Ending balance of the previous period	<u>240.000.000.000</u>	<u>180.250.000</u>	<u>23.299.262.600</u>	<u>263.479.512.600</u>
Beginning balance of the current year	240.000.000.000	180.250.000	22.100.669.608	262.280.919.608
Profit in the current period	-	-	(8.063.299.701)	(8.063.299.701)
Ending balance of the current period	<u>240.000.000.000</u>	<u>180.250.000</u>	<u>14.037.369.907</u>	<u>254.217.619.907</u>

16b. Details of owner's capital

	Ending balance	Beginning balance
Shareholders' capital contributions	240.000.000.000	240.000.000.000
Total	<u>240.000.000.000</u>	<u>240.000.000.000</u>

16c. Shares

	Ending balance	Beginning balance
Number of shares registered to be issued	24.000.000	24.000.000
Number of shares issued	24.000.000	24.000.000
- Ordinary shares	24.000.000	24.000.000
- Preferred shares	-	-
Number of shares repurchased	-	-
- Ordinary shares	-	-
- Preferred shares	-	-
Number of outstanding shares	24.000.000	24.000.000
- Ordinary shares	24.000.000	24.000.000
- Preferred shares	-	-

Par value per outstanding share: VND 10.000.



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NOTES TO THE COMBINED INTERIM FINANCIAL STATEMENTS (cont.)

17. Off-combined interim statement of financial position items

Collateral

	Carrying value		Term of pledge or mortgage	Pledgee or mortgagee
	Ending balance	Beginning balance		
<i>Cash and cash equivalents (see Note No. V.1)</i>	4,200,000,000	700,000,000		
3-month term deposit at Military Commercial Joint Stock Bank (MB) Saigon Branch – District 3 Transaction Office	3,500,000,000	-	30 June 2026 – 30 June 2027	Military Commercial Joint Stock Bank (MB) – Saigon Branch – District 3 Transaction Office
1-month term deposit at Military Commercial Joint Stock Bank (MB) Saigon Branch – District 3 Transaction Office	700,000,000	700,000,000	31 October 2025 – 31 October 2026	Military Commercial Joint Stock Bank (MB) – Saigon Branch – District 3 Transaction Office
<i>Tangible fixed assets (see Note No. V.8)</i>	41,844,592,258	46,164,343,674		
Vehicles	14,489,590,606	16,181,276,224	6 July 2022–3 September 2027	Military Commercial Joint Stock Bank (MB) – Saigon Branch – District 3 Transaction Office Tien Phong
Vehicles	27,355,001,652	28,474,912,156	12 October 2022–29 July 2031	Commercial Joint Stock Bank (TPBank) – Ben Thanh Branch

VI. ADDITIONAL INFORMATION ON ITEMS PRESENTED IN THE COMBINED INTERIM INCOME STATEMENT

1. Revenue from sales of goods and provisions of services

1a. Gross revenue

	Accumulated from the beginning of the year	
	Current year	Previous year
Revenue from sales of merchandise	-	926,912,982
Revenue from provisions of services	74,316,194,862	79,420,231,507
Total	74,316,194,862	80,347,144,489

1b. Revenue from sales of goods and provisions of services to related parties

Sales of goods and service provisions to the related parties are presented in Note No. VII.1b.

2. Cost of sales

	Accumulated from the beginning of the year	
	Current year	Previous year
Costs of merchandise sold	-	558,286,013
Costs of services provided	69,785,453,281	67,114,910,451
Total	69,785,453,281	67,673,196,464



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NOTES TO THE COMBINED INTERIM FINANCIAL STATEMENTS (cont.)**3. Financial income**

	Accumulated from the beginning of the year	
	Current year	Previous year
Term deposit interest	28.621.570	188.171.777
Exchange gain arising	202.336	29.449.668
Cash discount	-	19.149.000
Plus	28.823.906	236.770.445

4. Financial expenses

	Accumulated from the beginning of the year	
	Current year	Previous year
Interest expenses	3.246.676.138	2.471.068.084
Exchange loss arising	6.993.554	8.849.581
Total	3.253.669.692	2.479.917.665

5. Selling expenses

	Accumulated from the beginning of the year	
	Current year	Previous year
Expenses for employees	4.303.051.243	1.983.749.478
Materials, packages	516.000	-
Tools	34.862.623	84.286.411
Depreciation/(amortization) of fixed assets	35.713.674	35.713.674
Expenses for external services	1.705.011.600	-
Other expenses	71.608.083	132.307.547
Total	6.150.763.223	2.236.057.110

6. General and administrative expenses

	Accumulated from the beginning of the year	
	Current year	Previous year
Expenses for employees	2.595.249.212	1.436.030.243
Office supplies	535.444.514	430.057.827
Depreciation/(amortization) of fixed assets	153.728.940	141.874.717
Taxes, fees and legal fees	-	4.000.000
Expenses for external services	80.874.610	855.814.007
Other expenses	486.421.658	1.225.517.527
Total	3.851.718.934	4.093.294.321

7. Other income

	Accumulated from the beginning of the year	
	Current year	Previous year
Gains on liquidation, disposal of fixed assets	708.909.101	-
Other income	1.770.909	1.459.703
Total	710.680.010	1.459.703



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NOTES TO THE COMBINED INTERIM FINANCIAL STATEMENTS (cont.)**8. Other expenses**

	Accumulated from the beginning of the year	
	Current year	Previous year
Debt settlement	-	1,569,138,728
Commission expenses	18,650,000	-
Other expenses	58,743,349	27,890,451
Total	77,393,349	1,597,029,179

9. Earnings per share

Information on earnings per share is presented in the Consolidated Interim Financial Statements.

10. Operating costs by factors

	Accumulated from the beginning of the year	
	Current year	Previous year
Cost of merchandise sold	-	558,286,013
Materials and supplies	851,832,520	2,332,895,251
Labor costs	6,898,300,455	3,419,779,721
Depreciation/(amortization) of fixed assets	3,464,524,152	2,739,138,242
Expenses for external services	68,015,248,570	63,590,623,594
Other expenses	558,029,741	1,361,825,074
Total	79,787,935,438	74,002,547,895

VII. OTHER DISCLOSURES**1. Transactions and balances with related parties**

The Company's related parties include key management personnel, their related individuals and other related parties.

1a. Transactions and balances with the key management personnel and their related individuals

The Company's key management personnel include the Board of Directors, the Supervisory Board and the Board of Management. The key management personnel's related individuals are their close family members.

Transactions with the key management personnel and their related individuals

The Company has no sales of goods or service provisions transactions with the key management personnel and their related individuals, and has only entered into the following transactions with members of the Board of Directors:

	Accumulated from the beginning of the year	
	Current year	Previous year
Advances	-	220,593,527
Reimbursement of advance payment	388,970,579	-



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NOTES TO THE COMBINED INTERIM FINANCIAL STATEMENTS (cont.)*Guarantee commitments*

Mr. Tran Van Tuan – Chairman – has used real estate owned by him to secure the Company's borrowings at the Saigon Branch – District 3 Transaction Office of MB and the Ben Thanh Branch of TPBank (see Note No. V.15a).

In addition, Ms. Nguyen Thi Hoai An – a shareholder of the Company – has used property owned by her as security for borrowings from the Military Commercial Joint Stock Bank (MB), Saigon Branch – District 3 Transaction Office (see Note No. V.15a).

Receivables from and payables to the key management personnel and their related individuals

Receivables from and payables to the key management personnel and their related individuals are presented in Note No. V.5.

Remuneration of the key management personnel

	Position	Salary	Remuneration	Total income
Current period				
Mr. Nguyen Duong Trung Hieu	Member cum General Director	112.733.700	-	112.733.700
Mr. Nguyen Manh Huynh	Member cum Deputy General Director	138.287.221	-	138.287.221
Mr. Phan Ngoc Tuan	Member cum Deputy General Director	145.299.710	-	145.299.710
Total		396.320.631	-	396.320.631
Previous period				
Mr. Tran Van Tuan	Chairman	58.654.700	15.000.000	73.654.700
Mr. Nguyen Duong Trung Hieu	Member cum General Director	60.654.700	12.000.000	72.654.700
Mr. Phan Ngoc Tuan	Member cum Deputy General Director	57.654.700	12.000.000	69.654.700
Mr. Nguyen Dinh Hoa	Vice Chairman	-	12.000.000	12.000.000
Mr. Nguyen Huy Thinh	Vice Chairman	-	12.000.000	12.000.000
Mr. Tran Van The	Member cum Deputy General Director	-	12.000.000	12.000.000
Ms. Nguyen Ngoc Huyen	Head of the Supervisory Board	72.604.262	-	72.604.262
Total		249.568.362	75.000.000	324.568.362

1b. Transactions and balances with other related parties

Other related parties of the Company include:

Other related parties	Relationship
Vietrip Transport Co., Ltd.	Subsidiary
Medical Service and Solution Medicshare Joint Stock Company	Associate
Viet Mui Ne Restaurant Joint Stock Company	Associate
La Ngau Retreat & Wellness Joint Stock Company	Associate



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Transactions with other related parties

The Company has entered into transactions relating to the sale of goods and the provision of services, as well as other transactions, with other related parties as follows:

	Accumulated from the beginning of the year	
	Current year	Previous year
<i>Vietrip Transport Co., Ltd.</i>		
Purchase of services	2.458.505.892	8.459.259.405
Provided services	12.000.000	4.590.000.000

Sales of merchandise and services to other related parties are made at mutually agreed prices. Purchases of merchandise from other related parties are done at the agreed prices.

Receivables and payables to other related parties

Receivables and payables to other related parties are presented in Notes No. V.3 and V.4.

2. Segment information

The Company's business activities include sales and the provision of domestic and overseas travel services.

Details of net external revenue from sales of goods and provisions of services by geographical region, based on the location of customers, are as follows:

	Accumulated from the beginning of the year	
	Current year	Previous year
Overseas	45.549.108.978	43.977.405.608
Domestic	28.767.085.884	36.369.738.881
Total	74.316.194.862	80.347.144.489

3. Comparative figures

3a. Adoption of the new accounting system

The fiscal year ending 31 December 2026 is the first fiscal year when the Company applies the Vietnamese Enterprise Accounting System under the Circular No. 99/2025/TT-BTC dated 27 October 2025 in replacement to the Circular No. 200/2014/TT-BTC dated 22 December 2014.

The transition to the application of Circular 99 is carried out using the following methods:

- For changes in accounting policies where the Circular 99 provides specific transition guidance, the Company follows that guidance.
- For changes in accounting policies where the Circular 99 does not require retroactive adjustments or simplified retroactive adjustments, the Company applies the non-retroactive method.



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3b. Impact of the adoption of the new accounting system

The impact of adopting the new accounting regime on the comparative figures in the Combined Interim Financial Statements is as follows:

	Code	Unadjusted figures	Adjustments	Adjusted figures	Notes
<i>Combined Interim Statement of Financial Position</i>					
Cash equivalents	112	700.000.000	2.100.000	702.100.000	(i)
Short-term held-to-maturity investments	123	500.000.000	20.366.667	520.366.667	(i)
Other short-term receivables	135	81.265.531.740	(22.466.667)	81.243.065.073	(i)

- (i) Restated due to the reclassification of accrued term deposit interest.

4. Significant accounting judgements, estimates and assumptions

In preparing these Combined Interim Financial Statements, the Board of Management has made estimates and assumptions that affect the reported amounts of assets, liabilities, revenue and expenses. Actual results may differ from these estimates. Significant accounting judgements, estimates and assumptions are reviewed and updated on an ongoing basis based on historical experience and other relevant factors.

The estimates described below have been identified by the Board of Management as those that could have a material effect on the Combined Financial Statements for the subsequent financial year should the underlying assumptions change.

Allowance for doubtful debts

The Company estimates the allowance for doubtful debts based on an assessment of the recoverability of individual receivable balances, taking into account debt ages, customers' financial condition. Uncertainty arises primarily from forecasting customers' future ability to settle outstanding balances, particularly under changing economic conditions.

As at 30 June 2026, the total balance of trade receivables was VND 52.956.131.326.

The Board of Management assesses that there is a high likelihood of actual losses exceeding the provisions already set aside, based on customers' payment history and available information regarding the financial situation of each debtor.

To mitigate credit risk, the Board of Management has implemented the following measures:

- Performing regular monitoring and collection of outstanding receivables;
- Requiring collateral or third-party guarantees for significant credit exposures;
- Reviewing customer credit limits on a quarterly basis; and
- Initiating legal proceedings or other legal enforcement actions against overdue receivables where appropriate.

Allowance for devaluation of inventories

The Company estimates the net realizable value of inventories based on estimated selling prices less estimated costs necessary to make the sale. Uncertainty arises from fluctuations in market prices, changes in customer demand and the risk of inventory obsolescence.



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NOTES TO THE COMBINED INTERIM FINANCIAL STATEMENTS (cont.)

Based on an assessment as at 30 June 2026, the Board of Management determined that the net realisable value of inventories was not lower than its cost; therefore, it was not necessary to recognise an allowance for devaluation of inventories. This assessment will continue to be reviewed in subsequent financial reporting periods.

Based on market conditions at the reporting date, including market price trends over the preceding six months and sales contracts executed, the Board of Management considers the likelihood that actual selling prices will be significantly lower than the estimated amounts to be low.

Estimated useful lives and residual values of fixed assets

The Company estimates the useful lives of fixed assets based on technical assessments and actual operating experience. Uncertainty arises from technological developments, changes in utilization patterns and maintenance conditions that may differ from the original assumptions, resulting in actual useful lives being shorter or longer than initially estimated.

The Board of Management considers the likelihood of significant differences between the estimated and actual useful lives to be low for the majority of the Company's fixed assets.

As of 30 June 2026, the Board of Management has not identified any factors that would require significant revisions to the assumptions currently applied in determining the useful lives of fixed assets.

The Board of Management has adopted the following measures:

- Reviewing and, where appropriate, revising estimated useful lives on an annual basis;
- Performing scheduled maintenance in accordance with technical requirements;
- Assessing assets for indicators of impairment at each reporting date in accordance with applicable accounting standards; and
- Planning timely replacement of assets to minimize disruptions to business operations.

Estimation of corporate income tax and deferred tax

The determination of income tax expense and deferred tax assets/tax liabilities requires the Board of Management to exercise judgement regarding the application of prevailing tax regulations, the probability of generating sufficient future taxable profits against which deferred tax assets can be utilized, and the potential outcomes of tax audits and assessments by the tax authorities.

Based on the Company's recent operating performance and the approved business plan, the Board of Management considers the likelihood that actual future taxable profits will be significantly lower than forecast to be low.

The Board of Management has adopted the following measures:

- Reviewing the recoverability of deferred tax assets on an annual basis;
- Consulting tax specialists regarding the application of tax regulations to complex transactions;
- Maintaining adequate supporting documentation to facilitate explanations during tax inspections and tax audits; and
- Closely monitoring developments in tax legislation and updating tax estimates, where necessary, on a timely basis.



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5. Subsequent events

From the end of the accounting period to the approval date of the Combined Interim Financial Statements, there are no other material subsequent events which require adjustments or disclosures in the Combined Interim Financial Statements.



Nguyen Thi Bich Thuy
Preparer



Nguyen Thi Kim Yen
Chief Accountant



Tran Van Tuan
Legal Representative

Approved on 28 August 2026

