



**EDUCATIONAL BOOK JOINT STOCK
COMPANY IN HA NOI CITY**

**Interim separate
financial statements**

For the first 6 months of 2026

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REPORT OF MANAGEMENT

The Management of Educational Book Joint Stock Company in Ha Noi City presents this report together with the reviewed interim separate financial statements for the first 6 months of 2026.

Overview

Educational Book Joint Stock Company in Ha Noi City (the “Company”) was incorporated under Decision No. 1575/QĐ-TC dated 29/03/2004 by Viet Nam Education Publishing House (now Viet Nam Education Publishing House Limited Company). The Company is an independent accounting entity, operating in accordance with its Business Registration Certificate dated 24/05/2004 issued by the Hanoi Department of Planning and Investment, the Law on Enterprises, the Company’s Charter, and other relevant regulations.

Since its establishment, the Company has amended its Business Registration Certificate (now Enterprise Registration Certificate No. 0101493714) 14 times, with the latest amendment dated 13/07/2026.

The Company listed its shares on the Hanoi Stock Exchange on 21/12/2006 under the ticker symbol EBS.

Charter capital: VND102,194,840,000.

Share capital as at 30/06/2026: VND102,194,840,000, of which Viet Nam Education Publishing House Limited Company owns 26%.

Head office

- Address: Building D, 2nd Floor, Vinaconex 1 Office Area, 289A Khuat Duy Tien Street, Dai Mo Ward, Hanoi City, Vietnam
- Tel: (84) 0243.7925308
- Fax: (84) 0243.7925309
- Website: www.sachgiaoduchanoi.vn

Operating activities

- Trading in educational books, other books, newspapers, magazines, maps, pictures, CDs, and other legally circulated publications;
- Trading in stationery;
- Manufacture, purchase, and sale of educational equipment;
- Printing and service activities related to printing.

Employees

Members of the Board of Directors, Supervisory Board, Management, and Chief Accountant during the period and up to the reporting date are as follows:

Board of Directors

- | | | |
|-------------------------|---------------|---------------------------|
| • Ms. Lam Quynh Huong | Chairwoman | Appointed on 22/06/2026 |
| • Mr. Ngo Trong Vinh | Vice Chairman | Appointed on 22/06/2026 |
| • Mr. Ngo Anh Phuong | Member | Reappointed on 22/06/2026 |
| • Mr. Nguyen Thanh Tung | Member | Reappointed on 22/06/2026 |

REPORT OF MANAGEMENT (cont'd)

- | | | |
|---------------------------|--------|---------------------------|
| • Ms. Ngo Thi Thanh Huyen | Member | Reappointed on 22/06/2026 |
| • Ms. Ngo Phuong Anh | Member | Reappointed on 22/06/2026 |
| • Ms. Bui Thi Thu Lan | Member | Reappointed on 22/06/2026 |

Supervisory Board

- | | | |
|----------------------------|------------------|---------------------------|
| • Mr. Nguyen Trong Ha | Chief Supervisor | Reappointed on 24/04/2024 |
| • Ms. Nguyen Thi Mai | Supervisor | Reappointed on 24/04/2024 |
| • Ms. Nguyen Thi Thu Huyen | Supervisor | Appointed on 25/04/2025 |

Management and Chief Accountant

- | | | |
|-------------------------|-------------------------|---|
| • Mr. Ngo Trong Vinh | General Director | Appointed on 23/06/2026 |
| • Mr. Nguyen Thanh Tung | General Director | Appointed on 02/09/2019
Resigned on 23/06/2026 |
| • Mr. Nguyen Quang Huy | Deputy General Director | Appointed on 18/06/2026 |
| • Ms. Nguyen Thi Hoa | Chief Accountant | Appointed on 03/09/2024 |

Independent auditor

These interim separate financial statements were reviewed by AAC Auditing and Accounting Co., Ltd. (Head office: No. 218, April 30th Street, Hoa Cuong Ward, Da Nang City, Vietnam; Tel: (84) 0236.3655886; Fax: (84) 0236.3655887; Website: www.aac.com.vn; Email: aac@dng.vnn.vn).

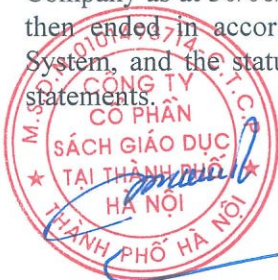
Management's statement of responsibility in respect of the interim separate financial statements

The Company's Management is responsible for the preparation and fair presentation of these interim separate financial statements on the basis of:

- Complying with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System, and other relevant regulations;
- Selecting suitable accounting policies and then applying them consistently;
- Making judgments and estimates that are reasonable and prudent;
- Preparing the interim separate financial statements on the going concern basis;
- Responsibility for such internal control as the Management determines is necessary to enable the preparation and presentation of interim separate financial statements that are free from material misstatement, whether due to fraud or error.

REPORT OF MANAGEMENT (cont'd)

Members of the Company's Management hereby confirm that the accompanying interim separate financial statements, including the interim statement of financial position, the interim income statement, the interim statement of cash flows, and the notes thereto give a true and fair view of the financial position of the Company as at 30/06/2026, and of the results of its operations and its cash flows for the accounting period then ended, in accordance with Vietnamese Accounting Standards, Vietnamese Corporate Accounting System, and the statutory requirements relevant to the preparation and presentation of interim financial statements.



Ngo Trong Vinh
Legal Representative

Hanoi, 27 August 2026



AAC AUDITING AND ACCOUNTING CO., LTD.
AN INDEPENDENT MEMBER OF PRIMEGLOBAL
AUDITING - ACCOUNTING - FINANCE SPECIALITY

Head Office: No. 218, 30th April Street, Hoa Cuong Ward, Da Nang City

Tel: +84 (236) 3 655 886; Fax: +84 (236) 3 655 887; Email: aac@dng.vnn.vn; Website: <http://www.aac.com.vn>

No: 910/BCSX-AAC

REPORT ON REVIEW OF INTERIM FINANCIAL INFORMATION

To: **The Shareholders, Board of Directors, and Management**
 Educational Book Joint Stock Company in Ha Noi City

We have reviewed the interim separate financial statements which were prepared on 27/08/2026 of Educational Book Joint Stock Company in Ha Noi City (the “Company”), as attached from page 6 to page 41, comprising the interim statement of financial position as at 30/06/2026, the interim income statement, the interim statement of cash flows for the first 6 months of 2026 and the notes thereto.

Management’s Responsibility

The Company’s Management is responsible for the preparation and fair presentation of these financial statements in accordance with the Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to preparation and presentation of the interim separate financial statements, and for such internal control as the Management determines is necessary to enable the preparation and presentation of interim separate financial statements that are free from material misstatement, whether due to fraud or error.

Auditors’ Responsibility

Our responsibility is to express a conclusion on the accompanying interim separate financial statements based on our review. We conducted our review in accordance with Vietnamese Standard on Review Engagements 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”.

A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Vietnamese Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim separate financial statements do not present fairly, in all material respects, the financial position of the Company as at 30/06/2026, and its financial performance and its cash flows for the first 6 months of 2026 in accordance with the Vietnamese Accounting Standards, Vietnamese Corporate Accounting System and the statutory requirements relevant to preparation and presentation of the interim separate financial statements.

Emphasis of Matter

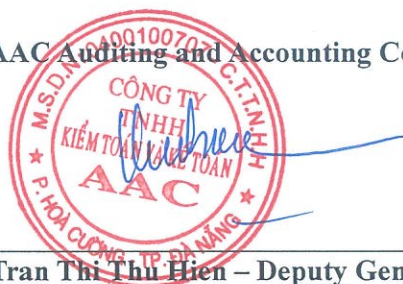
1. We draw attention to the matter presented in Note 3 to the accompanying interim separate financial statements, which comprise the interim separate financial statements of the Parent Company for the first 6 months of 2026. These financial statements should be read together with the interim consolidated financial statements for the first 6 months of 2026 to obtain complete information about the Company's interim consolidated financial position, interim consolidated financial performance and interim consolidated cash flows.
2. We draw attention to the matter presented by the Company in Notes 1.5 and 11 regarding the allowance for decline in value of inventories recognized in connection with the nationwide adoption of a single textbook series from the 2026-2027 academic year pursuant to Decision No. 3588/QĐ-BGDDT issued by the Ministry of Education and Training.

Our conclusion is not modified in respect of these matters.

Other Matter

The interim separate financial statements of the Company for the first 6 months of 2025 and the separate financial statements for the year ended 31/12/2025 were audited by another audit firm. In the Report on Review of Interim Financial Information for the first 6 months of 2025 No. 06.06.1.1/25/BCSX/NVA.CNHN dated 25/08/2025 and the Independent Auditors' Report No. 06.06.1.3/25/BCTC/NVA.CNHN dated 05/03/2026, the predecessor auditors expressed unqualified conclusion and unqualified opinion, respectively, on those separate financial statements.

AAC Auditing and Accounting Co., Ltd.



Tran Thi Thu Hien – Deputy General Director

Audit Practicing Registration Certificate

No. 0753-2023-010-1

Da Nang, 27 August 2026

**INTERIM STATEMENT OF
FINANCIAL POSITION****As at 30 June 2026****Form B 01 - DN**Issued under Circular No. 99/2025/TT - BTC
dated 27/10/2025 by the Ministry of Finance

ASSETS	Code	Note	30/06/2026 VND	01/01/2026 VND
A. CURRENT ASSETS	100		110,539,082,746	107,181,840,691
I. Cash and cash equivalents	110	5	2,202,484,132	6,924,794,362
1. Cash	111		2,202,484,132	1,913,992,991
2. Cash equivalents	112		-	5,010,801,371
II. Short-term financial investments	120		68,660,127,175	73,523,191,550
1. Trading securities	121	6.a	32,782,782,900	31,517,540,157
2. Allowance for diminution in value of trading securities	122	6.a	(3,566,918,739)	(2,505,084,224)
3. Short-term held-to-maturity investments	123	6.b	39,444,263,014	44,510,735,617
III. Short-term receivables	130		23,405,283,941	10,015,599,108
1. Short-term trade receivables	131	7	29,446,652,015	16,465,227,922
2. Short-term prepayments to suppliers	132	8	337,062,857	57,750,000
3. Other short-term receivables	135	9	1,232,112,266	1,212,776,252
4. Allowance for short-term doubtful debts	136	10	(7,610,543,197)	(7,720,155,066)
IV. Inventories	140	11	16,108,597,571	16,635,942,122
1. Inventories	141		18,733,108,332	19,182,085,978
2. Allowance for decline in value of inventories	142		(2,624,510,761)	(2,546,143,856)
V. Short-term biological assets	150		-	-
VI. Other current assets	160		162,589,927	82,313,549
1. Short-term prepaid expenses	161	12.a	162,589,927	82,313,549
2. Other current assets	165		-	-
B. LONG-TERM ASSETS	200		29,874,547,926	29,562,740,039
I. Long-term receivables	210		-	-
II. Fixed assets	220		291,748,737	354,698,061
1. Tangible fixed assets	221	13	291,748,737	354,698,061
- Cost	222		6,265,438,718	6,265,438,718
- Accumulated depreciation	223		(5,973,689,981)	(5,910,740,657)
2. Intangible fixed assets	227	14	-	-
- Cost	228		63,000,000	63,000,000
- Accumulated amortization	229		(63,000,000)	(63,000,000)
III. Long-term biological assets	230		-	-
IV. Investment property	240		-	-
V. Long-term assets in progress	250		-	-
VI. Long-term financial investments	260		18,645,000,000	18,645,000,000
1. Investments in subsidiaries	261	6.c	13,495,000,000	13,495,000,000
2. Investments in associates, joint ventures	262	6.c	2,400,000,000	2,400,000,000
3. Equity investments in other entities	263	6.c	2,750,000,000	2,750,000,000
VII. Other long-term assets	270		10,937,799,189	10,563,041,978
1. Long-term prepaid expenses	271	12.b	10,937,799,189	10,563,041,978
2. Other long-term assets	274		-	-
TOTAL ASSETS	280		140,413,630,672	136,744,580,730

**INTERIM STATEMENT OF
FINANCIAL POSITION (cont'd)**

As at 30 June 2026

RESOURCES	Code	Note	30/06/2026 VND	01/01/2026 VND
C. LIABILITIES	300		17,893,844,530	10,237,103,700
I. Current liabilities	310		17,847,844,530	10,191,103,700
1. Short-term trade payables	311	15	8,901,457,569	4,668,034,157
2. Short-term advances from customers	312	16	812,808,429	619,015,936
3. Dividends, profits payable	313		29,486,707	25,299,107
4. Short-term taxes and amounts payable to the State budget	314	17	633,561,841	1,057,207,685
5. Payables to employees	315		2,542,480,698	3,000,210,116
6. Short-term accrued expenses	316	18	3,665,892,960	551,032,333
7. Other short-term payables	320	19.a	74,612,301	4,860,341
8. Short-term loans and finance lease liabilities	321	20	1,000,000,000	-
9. Bonus and welfare fund	323		187,544,025	265,444,025
II. Long-term liabilities	330		46,000,000	46,000,000
1. Long-term trade payables	331		-	-
2. Other long-term payables	338	19.b	46,000,000	46,000,000
D. EQUITY	400		122,519,786,142	126,507,477,030
1. Share capital	411	21	102,194,840,000	102,194,840,000
- Common shares with voting rights	411a		102,194,840,000	102,194,840,000
- Preferred shares	411b		-	-
2. Share premium	412	21	669,277,482	669,277,482
3. Treasury shares	415		(2,116,606,556)	(2,116,606,556)
4. Investment and development fund	418	21	14,199,483,599	14,199,483,599
5. Undistributed profit after tax	420	21	7,572,791,617	11,560,482,505
- Undistributed profit after tax brought forward	420a	21	3,588,015,305	3,324,299,480
- Undistributed profit after tax for the current period	420b	21	3,984,776,312	8,236,183,025
TOTAL RESOURCES	440		140,413,630,672	136,744,580,730



Ngo Trung Vinh
Legal Representative

Hanoi, 27 August 2026

Nguyen Thi Hoa
Chief Accountant

Vu Nguyen Lan Phuong
Preparer

INTERIM INCOME STATEMENT

For the first 6 months of 2026

Form B 02 - DN

Issued under Circular No. 99/2025/TT - BTC
dated 27/10/2025 by the Ministry of Finance

ITEMS	Code	Note	First 6 months of 2026 VND	First 6 months of 2025 VND
1. Revenue from sales and service provision	01	23	28,658,204,055	32,120,790,053
2. Revenue deductions	02		107,614,350	180,917,600
3. Net revenue from sales and service provision	10		28,550,589,705	31,939,872,453
4. Cost of goods sold	11	24	18,042,395,940	21,094,387,296
5. Gross profit from sales and service provision	20		10,508,193,765	10,845,485,157
6. Gains/losses from sales, disposals of investment	21		-	-
7. Financial income	22	25	4,368,365,262	6,062,935,508
8. Financial expenses	23	26	1,076,948,871	312,896,401
<i>In which: Borrowing costs</i>	24		-	38,688,317
9. Selling expenses	25	27	5,782,525,983	7,144,114,266
10. Administrative expenses	26	28	3,431,311,863	4,092,606,823
11. Operating profit	30		4,585,772,310	5,358,803,175
12. Other income	31		8,890	190,909,091
13. Other expenses	32		810	1,040
14. Other profit	40		8,080	190,908,051
15. Accounting profit before tax	50		4,585,780,390	5,549,711,226
16. Current corporate income tax expense	51	29	601,004,078	651,671,046
17. Deferred corporate income tax expense	52		-	-
18. Profit after tax	60		3,984,776,312	4,898,040,180



Ngo Trong Vinh
Legal Representative

Hanoi, 27 August 2026

Nguyen Thi Hoa
Chief Accountant

Vu Nguyen Lan Phuong
Preparer

INTERIM STATEMENT OF CASH FLOWS

For the first 6 months of 2026

Form B 03 - DN

Issued under Circular No. 99/2025/TT - BTC
dated 27/10/2025 by the Ministry of Finance

ITEMS	Code	Note	First 6 months of 2026 VND	First 6 months of 2025 VND
I. Cash flows from operating activities				
1. Profit before tax	01		4,585,780,390	5,549,711,226
2. Adjustments for				
- Depreciation and amortization of fixed assets and investment property	02	13	62,949,324	71,980,781
- Allowances and provisions	03	6.a,10,11	1,030,589,551	655,536,943
- Gains/losses from investing, financing activities	05	25	(3,559,899,726)	(4,988,590,599)
- Borrowing costs	06	26	-	38,688,317
3. Operating profit before changes in working capital	08		2,119,419,539	1,327,326,668
- Increase/decrease in receivables	09		(13,280,072,964)	(14,117,615,529)
- Increase/decrease in inventories	10	11	448,977,646	(8,424,701,898)
- Increase/decrease in payables (excluding loan interest and corporate income tax payable)	11		7,040,191,537	14,129,966,434
- Increase/decrease in prepaid expenses	12	12	(455,033,589)	1,065,903,368
- Increase/decrease in trading securities	13	6.a	(1,265,242,743)	(11,518,250,073)
- Borrowing costs paid	14		-	(38,688,317)
- Corporate income tax paid	15	17	(910,742,385)	(265,049,799)
- Other receipts from operating activities	16		-	7,020,000
- Other payments for operating activities	17		(77,900,000)	(10,520,000)
Net cash flows from operating activities	20		(6,380,402,959)	(17,844,609,146)
II. Cash flows from investing activities				
1. Proceeds from disposals of fixed assets and other long-term assets	22		-	190,909,091
2. Proceeds from collecting loans, sales of debt instruments of other entities	24	6.b	4,700,000,000	4,750,000,000
3. Received loan interest, dividends, profits	27		3,926,372,329	4,840,486,988
Net cash flows from investing activities	30		8,626,372,329	9,781,396,079

INTERIM STATEMENT OF CASH FLOWS (cont'd)**For the first 6 months of 2026**

ITEMS	Code	Note	First 6 months of 2026 VND	First 6 months of 2025 VND
III. Cash flows from financing activities				
1. Proceeds from borrowings	33	20	1,000,000,000	2,545,141,745
2. Dividends, profits paid to owners	36	21.e	(7,968,279,600)	(7,972,363,200)
Net cash flows from financing activities	40		(6,968,279,600)	(5,427,221,455)
Net cash flows for the period	50		(4,722,310,230)	(13,490,434,522)
Cash and cash equivalents at the beginning of the period	60	5	6,924,794,362	18,646,479,559
Impacts of exchange rate fluctuations	61		-	-
Cash and cash equivalents at the end of the period	70	5	2,202,484,132	5,156,045,037



Ngô Trọng Vinh
Legal Representative

Hanoi, 27 August 2026

Nguyen Thi Hoa
Chief Accountant

Vu Nguyen Lan Phuong
Preparer

**NOTES TO THE INTERIM FINANCIAL
STATEMENTS**

*(These notes form part of and should be read in conjunction
with the accompanying interim financial statements)*

Form B 09 - DN

*Issued under Circular No. No. 99/2025/TT - BTC
dated 27/10/2025 by the Ministry of Finance*

1. Nature of operations**1.1. Ownership structure**

Educational Book Joint Stock Company in Ha Noi City (the “Company”) was incorporated under Decision No. 1575/QD-TC dated 29/03/2004 by Viet Nam Education Publishing House (now Viet Nam Education Publishing House Limited Company). The Company is an independent accounting entity, operating in accordance with its Business Registration Certificate dated 24/05/2004 issued by the Hanoi Department of Planning and Investment, the Law on Enterprises, the Company’s Charter, and other relevant regulations.

Since its establishment, the Company has amended its Business Registration Certificate (now Enterprise Registration Certificate No. 0101493714) 14 times, with the latest amendment dated 13/07/2026.

The Company listed its shares on the Hanoi Stock Exchange on 21/12/2006 under the ticker symbol EBS.

1.2. Scope of business: Book publishing and wholesale.**1.3. Operating activities:**

- Trading in educational books, other books, newspapers, magazines, maps, pictures, CDs, and other legally circulated publications;
- Trading in stationery;
- Manufacture, purchase, and sale of educational equipment;
- Printing and service activities related to printing.

1.4. Normal course of business cycle:

The Company's normal course of business cycle is 12 months.

1.5. Characteristics of the Company’s operations during the period affecting the financial statements

On 26/12/2025, the Ministry of Education and Training issued Decision No. 3588/QD-BGDDT on the selection of the “Connecting Knowledge to Life” textbook series as the unified textbook series to be used nationwide from the 2026-2027 academic year. This policy affects the marketability of supplementary books corresponding to other textbook series.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (cont'd)*(These notes form part of and should be read in conjunction with the accompanying financial statements)***1.6. Corporate structure:**

As at 30/06/2026, the Company had 3 subsidiaries and 2 associates, in which the Company held direct and indirect investments, as follow:

Company name	Address	Business activities	% voting rights	% interest
Subsidiaries				
Viet Nam EBS Solar Energy JSC	Building D, 2nd Floor, Vinaconex 1 Office Area, 289A Khat Duy Tien, Dai Mo Ward, Hanoi City, Vietnam	Electricity generation	67.48%	67.48%
Khanh An EBS Solar Energy JSC (i)	Hamlet 7, Khanh An Commune, Ca Mau Province, Vietnam	Electricity generation	70.00%	47.23%
Phuong Nam EBS Solar Energy JSC (i)	Hamlet 7, Khanh An Commune, Ca Mau Province, Vietnam	Electricity generation	70.00%	47.23%
Associates				
Educational Book Distribution JSC	Building D, 2nd Floor, Vinaconex 1 Office Area, 289A Khat Duy Tien, Dai Mo Ward, Hanoi City, Vietnam	Book publishing and distribution	21.82%	21.82%
Dai Duong Solar JSC (ii)	Hamlet 7, Khanh An Commune, Ca Mau Province, Vietnam	Electricity generation	49.95%	33.70%

(i) These are subsidiaries that the Company indirectly controls through the voting rights of EBS Solar Vietnam Joint Stock Company.

(ii) This is an associate in which the Company has significant indirect influence through the voting rights of EBS Solar Vietnam Joint Stock Company.

1.7. Number of employees: As at 30/06/2026, the Company had 36 employees.

1.8. Comparability of information presented in the financial statements:

On 27/10/2025, the Ministry of Finance issued Circular No. 99/2025/TT-BTC providing guidance on the Vietnamese Corporate Accounting System (effective from 01/01/2026 and applicable to accounting periods beginning on or after 01/01/2026), replacing Circular No. 200/2014/TT-BTC dated 22/12/2014 and its subsequent amendments.

Except for items for which Circular No. 99/2025/TT-BTC requires retrospective application, the Company applies all other items in the accompanying financial statements prospectively. Significant changes in the Company's accounting policies and their impact on the financial statements, if any, are presented in the following notes to the interim financial statements:

Trading securities (Note 4.2.a)

Held-to-maturity investments (Note 4.2.b)

Dividends, profits payable (Note 4.10)

2. Accounting period, currency used in accounting

The annual accounting period of the Company is from 1 January to 31 December.

These interim financial statements were prepared for the first 6 months of 2026 (beginning on 01/01/2026 and ending on 30/06/2026).

Financial statements and accounting transactions are expressed in Vietnamese Dong (VND).

NOTES TO THE INTERIM FINANCIAL STATEMENTS (cont'd)

(These notes form part of and should be read in conjunction with the accompanying financial statements)

3. Applied accounting standards and accounting system

The Company applies the Vietnamese Accounting Standards and the Vietnamese Corporate Accounting System as guided under Circular No. 99/2025/TT-BTC dated 27/10/2025 issued by the Ministry of Finance.

As at 30/06/2026, the Company had subsidiaries. In accordance with prevailing regulations, the Company is required to prepare both the interim separate financial statements of the parent company and the interim consolidated financial statements. Users of these interim separate financial statements should read them together with the interim consolidated financial statements for the first 6 months of 2026 in order to obtain complete information about the Company's interim consolidated financial position, interim consolidated financial performance and interim consolidated cash flows.

4. Accounting policies, accounting estimates and relevant applicable regulations

4.1 Cash and cash equivalents

Cash comprises cash on hand, demand deposits and cash in transit.

Cash equivalents are short-term investments with original maturities of three months or less from the investment date that are readily convertible to known amounts of cash and are subject to an insignificant risk upon conversion into cash at the end of the accounting period.

Demand deposits and cash equivalents are included in "Cash and cash equivalents" only when the Company is not subject to any restrictions on the use of such funds.

4.2 Financial investments

a) Trading securities

Trading securities are securities and other financial instruments held by the Company for trading purposes.

Before 01/01/2026, trading securities were initially recognized at cost, comprising the purchase price plus acquisition costs;

From 01/01/2026, the cost of trading securities is initially recognized at the fair value of the consideration paid at the transaction date. Acquisition costs (if any), such as brokerage fees, transaction fees, information service fees, taxes and bank charges,... are recognized in financial expenses for the period.

Cash dividends or cash interest received relating to the period before the investment date are recognized as a reduction in the carrying amount of the investment.

After initial recognition, trading securities are stated at cost less any allowance for diminution in value of trading securities. An allowance for diminution in value of trading securities is made at the end of the reporting period where there is reliable evidence that the market value of securities held by the Company has fallen below their carrying amount:

- For listed trading securities, or where the fair value of the securities can be reliably determined, the allowance is based on the market value of the securities at the end of the reporting period;
- For trading securities whose fair value cannot be determined at the end of the reporting period, the allowance is based on the losses incurred by the investee.

Trading securities are recognized when the Company obtains ownership, specifically:

- Listed securities are recognized on the trade date (T+0);

NOTES TO THE INTERIM FINANCIAL STATEMENTS (cont'd)

(These notes form part of and should be read in conjunction with the accompanying financial statements)

- Unlisted securities are recognized when the Company obtains legal ownership in accordance with applicable laws and regulations.

The cost of trading securities is determined consistently using the weighted average method.

b) Held-to-maturity investments

Held-to-maturity investments are investments held to maturity for the purpose of earning periodic interest, comprising: term deposits, valuable papers (treasury bills, promissory notes, certificates of deposit), bonds, preferred shares classified as financial liabilities, loans, and other held-to-maturity investments or investments of a similar nature, excluding derivative instruments.

Held-to-maturity investments are initially recognized at the actual amount paid to acquire the investment. Where a discount or premium arises on acquisition, the Company amortizes such discount or premium to financial income using the straight-line method, as appropriate over the term of the investment. Where the periodic amortized premium of a held-to-maturity investment exceeds the periodic income at the nominal interest rate of that investment, the difference is recognized in financial expenses.

An allowance for held-to-maturity investments is made at the reporting date where there is an indication or evidence that a held-to-maturity investment of the Company may be impaired.

c) Investments in subsidiaries; joint ventures, associates; and equity investments in other entities

A subsidiary is an entity controlled by the Company. An entity is considered as a subsidiary if the Company holds (directly or indirectly) more than 50% of the voting shares and has the power to govern the financial and operating policies of the subsidiary in order to obtain economic benefits from its activities.

An associate is an entity over which the Company has significant influence. Significant influence is the power to participate in the financial and operating policy decisions of the associate but not control or joint control over those policies. An entity is considered as an associate if the Company holds (directly or indirectly) from 20% to less than 50% of the voting shares of the entity.

Long-term equity investments in other entities are investments which the Company has no power to control or joint control, no significant influence over the investees.

Investments in subsidiaries, associates, and long-term equity investments in other entities are stated at cost (comprising the purchase price and directly attributable acquisition costs) less any allowance for impairment. Cash or non-cash dividends and profit distributions received relating to the period prior to the investment date are recognized as a reduction in the carrying amount of the investment.

Allowance

An allowance for investments in subsidiaries, associates is made if these investments are impaired or if the investees suffer losses, leading to the irrecoverability of the Company's investments. An allowance for long-term equity investments in other entities is made as follows:

- If an investment in listed shares or the fair value of the investment can be determined reliably, the allowance is based on the market price of the shares;
- If the fair value of the shares cannot be determined reliably, the allowance is based on the loss incurred by the investee.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (cont'd)

(These notes form part of and should be read in conjunction with the accompanying financial statements)

With regards to the investees that are required to prepare consolidated financial statements, the impairment allowance is made based on the consolidated financial statements. For other cases, the allowance is made based on the financial statements of the investees.

4.3 Receivables

Receivables comprise trade receivables and other receivables.

- Trade receivables are trade-related amounts arising from buying-selling transactions between the Company and its customers;
- Other receivables are non-trade amounts which are not related to buying-selling, intra-company transactions.

Receivables are recognized at no more than their recoverable amount, determined as cost less an allowance for doubtful debts. The allowance for doubtful debts represents the estimated loss as at the end of the reporting period for receivables that are overdue, or not yet due but for which there is evidence that the receivable may be impaired because the debtor has died, disappeared, absconded, or is unlikely or unable to settle the debt; has become bankrupt; is undergoing bankruptcy or dissolution proceedings; is being prosecuted, detained or tried; is subject to judgment enforcement; is suffering from a serious illness; enforcement of judgment has been requested but cannot be carried out; a debt-recovery lawsuit has been filed but proceedings have been suspended; or for other reasons,...

For overdue receivables, the Company estimates the allowance based on an ageing analysis, as follows:

- 30% of the value of receivables overdue from 6 months to under 1 year.
- 50% of the value of receivables overdue from 1 year to under 2 years.
- 70% of the value of receivables overdue from 2 years to under 3 years.
- 100% of the value of receivables overdue for 3 years or more.

Receivables are monitored in detail by original term, remaining term at the end of the accounting period, by original currency and by debtor.

4.4 Inventories

Inventories are stated at the lower of cost and net realizable value.

Cost of inventories comprises: Purchase costs, conversion costs and other directly attributable costs incurred in bringing the inventories to their present location and condition.

Net realizable value is the estimated selling price less the estimated costs of completing the products and the estimated costs needed for their consumption.

Inventories issued are determined in terms of quantity and value for each transaction and accounted for using the weighted average method.

An allowance for decline in the value of inventories is recognized for each inventory item where its net realizable value is lower than its cost. For work in progress relating to services, the allowance is determined for each type of service with a separately selling price.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (cont'd)

(These notes form part of and should be read in conjunction with the accompanying financial statements)

4.5 Tangible fixed assets

Tangible fixed assets are stated at cost less accumulated depreciation.

Cost comprises the purchase price and all costs directly attributable to bringing the asset to the location and condition necessary for it to be capable of operating in the manner intended by the Company.

Subsequent costs are recognized as part of the cost of a tangible fixed asset only when it is determined that such costs increase the future economic benefits derived from the use of the asset beyond its originally assessed standard of performance. Costs that fail to meet this criterion are recognized as an expense in the period.

Depreciation

Tangible fixed assets are depreciated using the straight-line method over their estimated useful life. The depreciation periods are consistent with Circular No. 45/2013/TT-BTC dated 25 April 2013 of the Ministry of Finance, as follows:

<u>Kinds of assets</u>	<u>Depreciation period (years)</u>
Machinery, equipment	5 - 10
Motor vehicles	6 - 10
Office equipment	3 - 5

4.6 Intangible fixed assets

Cost

Intangible fixed assets are stated at cost less accumulated amortization.

The cost of an intangible fixed asset comprises all costs incurred by the Company to acquire the asset and bring it to the condition necessary for it to be capable of operating in the manner intended by the Company.

Amortization

Intangible fixed assets are amortized using the straight-line method over their estimated useful lives. The amortization periods are consistent with Circular No. 45/2013/TT-BTC dated 25/4/2013 of the Ministry of Finance.

The amortization periods applied by the Company are as follows:

<u>Kinds of assets</u>	<u>Amortization period (years)</u>
Computer software	3 (Fully amortized)

4.7 Leases

Operating leases are leases of fixed assets under which substantially all the risks and rewards incidental to ownership of the assets lie with the lessor. Lease payments under operating leases are recognized in the income statement on a straight-line basis over the lease term.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (cont'd)*(These notes form part of and should be read in conjunction with the accompanying financial statements)***4.8 Prepaid expenses**

Prepaid expenses are reported as short-term or long-term prepaid expenses. These are expenditures that have been incurred but relate to the operations of more than one accounting period and are therefore allocated to the respective accounting periods on an appropriate basis. The Company's primary prepaid expenses comprise:

- Prepaid office rent, being rent paid in advance for the entire lease term, and related costs, allocated on a straight-line basis over the term of the office lease contract.
- Tools and instruments put into use, allocated on a straight-line basis over a period of up to 3 years.
- Manuscript costs, allocated as long-term expenses over the contract's validity period, based on the actual printed quantity, and the prescribed bidding ratio.
- Other prepaid expenses: The Company selects appropriate method and criteria of allocation over the period in which economic benefits are expected to be received based on the nature and extent of the prepaid expenses.

4.9 Payables

Payables comprise trade payables and other payables.

- Trade payables are trade-related amounts, arising from buying-selling transactions between the Company and its suppliers;
- Other payables are non-trade amounts, which are not related to buying-selling, intra-company transactions.

Payables are recognized at cost, which is not less than the amount required to settle the obligation, and are classified as current and non-current based on their remaining term as at the reporting date.

Payables are monitored in detail by creditor, original term, remaining term and original currency.

4.10 Dividends and profits payable

Dividends and profits payable are recognized when the Company no longer has the discretion to avoid the obligation to pay dividends or profits to its shareholders in accordance with relevant regulations.

4.11 Accrued expenses

Accrued expenses are recognized for amounts to be paid in the future relating to goods or services already received from suppliers, or already supplied to customers, during the reporting period but not yet actually paid because the required supporting documents and accounting records are not yet available. Accrued expenses at the Company represent provisions for manuscript preparation costs and royalties, calculated based on the actual quantity of books received into inventory and the unit rates stipulated in the relevant contracts.

4.12 Loans and finance lease liabilities

Loans and finance lease liabilities are stated at cost and classified as current and non-current based on their remaining term at the end of the accounting period.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (cont'd)

(These notes form part of and should be read in conjunction with the accompanying financial statements)

The Company monitors loans and finance lease liabilities by creditor, loan agreement, original term, remaining term and original currency.

Borrowing costs

Before 01/01/2026, borrowing costs (comprising interest expense and other costs directly attributable to loans) were recognized as operating expenses in the period in which they were incurred.

From 01/01/2026, borrowing costs directly attributable to a loan (other than interest payable), such as appraisal fees, audit fees, loan documentation costs and loan arrangement fees, are amortized over the term of the loan.

Capitalisation of borrowing costs

The capitalisation of borrowing costs is made in accordance with Vietnamese Accounting Standard No. 16, "Borrowing Costs".

Borrowing costs directly attributable to specific borrowings used solely for the purpose of investing in, constructing or producing a particular asset of the Company are capitalised as part of the cost of that asset. For general borrowings, the amount of borrowing costs eligible for capitalisation during the accounting period is determined by applying a capitalisation rate to the weighted average accumulated expenditures incurred for the investment, construction or production of the qualifying asset.

Capitalisation of borrowing costs is suspended during periods in which the investment, construction or production of a qualifying asset is interrupted, unless such interruption is necessary. Capitalisation ceases when substantially all activities necessary to prepare the qualifying asset for its intended use or sale are completed.

Borrowing costs relating to loans used to invest in subsidiaries, joint ventures or associates, etc. are not capitalized.

4.13 Owners' equity*Share capital*

Share capital reflects the actual capital contributed by shareholders.

Share premium

Share premium reflects the difference between the issue price and par value of the shares issued, net of costs directly related to the issuance of shares; the difference between the re-issue price and book value, net of costs directly related to the re-issuance of shares; and the capital component of convertible bonds upon maturity.

Treasury shares

Treasury shares are the amounts payable to repurchase the shares that the Company has issued and all costs directly related to this repurchase transaction.

Profit distribution

Undistributed after-tax profit reflects the Company's operating results (profit or loss) after corporate income tax and the distribution of profits or treatment of losses.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (cont'd)

(These notes form part of and should be read in conjunction with the accompanying financial statements)

After-tax profit is appropriated to funds and distributed to shareholders in accordance with the Company's Charter or the Resolution of the General Meeting of Shareholders.

Dividends and profits paid to shareholders shall not exceed undistributed after-tax profit, with consideration given to non-cash items included in undistributed after-tax profit that may affect cash flows and the Company's ability to pay dividends.

4.14 Revenue and other income

- Revenue from the sale of goods and the rendering of services is recognized when the Company has obtained, or will obtain, economic benefits, the amount of revenue can be reliably measured, and the following conditions are also met:
 - ✓ Revenue from the sale of goods is recognized when the significant risks and rewards of ownership of the goods have been transferred to the buyer and there is no significant uncertainty regarding the sale price or the possibility of return of the goods;
 - ✓ Revenue from the rendering of services is recognized when the services have been completed. Where services are rendered over multiple accounting periods, revenue for each period is recognized based on the stage of completion of the services at the end of the reporting period.
- Financial income is recognized when the amount of income can be reliably measured and it is probable that economic benefits will flow to the Company from the transaction.
 - ✓ Interest income is recognized on a time-proportion basis using the effective interest rate;
 - ✓ Dividends on shares deposited with the Vietnam Securities Depository and Clearing Corporation (VSDC) are recognized on the record date. Dividends and profits distributed by other companies are recognized when the Company's right to receive the dividends or profits is established;
 - ✓ Share dividends are not recognized as financial income. Dividends received relating to the period before the investment date are recorded as a reduction in the carrying amount of the investment.
- Other income comprises income arising from activities other than the Company's operating activities and is recognized when it can be reliably measured and it is probable that economic benefits will flow the Company.

4.15 Revenue deductions

Revenue deductions include trade discounts, sales rebates, and sales returns.

In case where revenue is recognized in during the period but the corresponding revenue deductions arise after the reporting date, revenue shall be decreased in accordance with the following principles:

- If the corresponding deductions arise before the date of releasing the financial statements, they shall be charged against revenue of the reporting period;
- If the corresponding revenue deductions arise after the date of releasing the financial statements, they shall be charged against revenue of the next reporting period.

4.16 Cost of goods sold

Cost of products, goods sold and services rendered is recognized in the correct accounting period in accordance with the matching principle and conservatism principle.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (cont'd)

(These notes form part of and should be read in conjunction with the accompanying financial statements)

Costs of inventories and services rendered which are incurred in excess of the ordinary level are charged out to cost of goods sold in the period, not to the production cost of goods and services.

4.17 Financial expenses

Financial expenses reflect expenses incurred in financial activities, including expenses or losses relating to financial investments: costs of purchasing trading securities, borrowing costs that are not eligible for capitalization, losses on disposal of financial investments, transaction costs on the sale of financial investments; allowance for diminution in value of trading securities and allowance for impairment of investments in other entities.

4.18 Selling expenses and administrative expenses

Selling expenses reflect the expenses actually incurred in the sale of products and goods and the rendering of services.

Administrative expenses reflect the expenses actually incurred in connection with the general administration of the Company.

The value of inventory shortages and losses, net of any compensation received or receivable (if any), is recognised in cost of goods sold for the period.

4.19 Corporate income tax expense

Corporate income tax expense comprises current tax expense and deferred tax expense.

Current corporate income tax expense comprises current CIT expense determined in accordance with the Law on Corporate Income Tax, and top-up tax expense determined in accordance with the global minimum tax rules.

Deferred corporate income tax expense is the amount of corporate income tax payable in future periods arising from the recognition of a deferred tax liability during the period or the reversal of a deferred tax asset recognized in prior periods.

4.20 Financial instruments**Initial recognition***Financial assets*

A financial asset is recognized initially at cost plus transaction costs directly attributable to the acquisition of the asset. The Company's financial assets comprise cash on hand, short-term deposits, trade receivables, other receivables and financial investments.

Financial liabilities

A financial liability is recognized initially at cost plus transaction costs directly attributable to the issuance of such liability. The Company's financial liabilities comprise loans, trade payables, accrued expenses, and other payables.

Subsequent measurement

Currently, there has been no requirement for subsequent measurement of financial instruments.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (cont'd)*(These notes form part of and should be read in conjunction with the accompanying financial statements)***4.21 Applicable tax rates and charges payable to the State Budget**

- Value-added tax (VAT):
 - ✓ Textbooks and supplementary reference books are not subject to VAT;
 - ✓ A 5% VAT rate applies to sets of school supplies;
 - ✓ Other activities are subject to the tax rates prescribed by prevailing regulations.
- Corporate income tax (CIT): CIT is applied at a rate of 20%.
- Other taxes and obligations are fulfilled in accordance with prevailing regulations.

4.22 Related parties

Parties are considered to be related if one party has the ability to (directly or indirectly) control the other party or exercise significant influence over the other party in making financial or operational decisions.

Currency: VND

5. Cash and cash equivalents

Cash and cash equivalents that are not restricted in use	30/06/2026	01/01/2026
Cash on hand	184,380,131	352,154,662
Demand deposits	2,018,104,001	1,561,838,329
- At Vietnam Joint Stock Commercial Bank for Industry and Trade - Dong Da Branch	541,263,671	1,148,423,803
- At Joint Stock Commercial Bank for Investment and Development of Vietnam – Nam Ha Noi Branch (*)	1,368,283,430	286,304,300
- At other institutions	108,556,900	127,110,226
Cash equivalents	-	5,000,000,000
- 1-month term deposit at Joint Stock Commercial Bank for Investment and Development of Vietnam - Ba Dinh Branch	-	4,000,000,000
- 1-month term deposit at Joint Stock Commercial Bank for Investment and Development of Vietnam - Nam Ha Noi Branch	-	1,000,000,000
Accrued interest income on cash equivalents	-	10,801,371
- 1-month term deposit at Joint Stock Commercial Bank for Investment and Development of Vietnam – Ba Dinh Branch	-	9,109,590
- 1-month term deposit at Joint Stock Commercial Bank for Investment and Development of Vietnam - Nam Ha Noi Branch	-	1,691,781
Total	2,202,484,132	6,924,794,362

(*) The entire balance of this deposit is pledged as collateral for the loan from this bank.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (cont'd)*(These notes form part of and should be read in conjunction with the accompanying financial statements)***6. Financial investments****a. Trading securities**

	30/06/2026			01/01/2026		
	Cost	Fair value	Allowance	Cost	Fair value	Allowance
- Listed shares (i)						
+ Bamboo Capital Group JSC (BCG) (*)	32,740,225,450	36,817,691,000	3,544,131,539	31,474,982,707	39,799,704,000	2,484,132,224
+ Military Commercial Joint Stock Bank (MBB)	7,811,419,580	4,404,000,000	3,407,419,580	7,811,419,580	5,571,060,000	2,240,359,580
+ Saigon - Hanoi Commercial Joint Stock Bank (SHB)	14,471,206,726	18,967,536,000	-	15,434,638,281	20,307,804,000	-
+ Joint Stock Company for Telecom and Informatics (ICT)	9,703,276,565	12,670,605,000	-	7,173,551,582	12,932,850,000	-
+ Cao Son Coal Joint Stock Company (CST)	487,810,620	645,750,000	-	487,810,620	664,200,000	-
+ Vietnam Livestock Corporation - JSC (VLC)	266,511,959	129,800,000	136,711,959	567,562,644	323,790,000	243,772,644
- Unlisted shares (ii)	42,557,450	19,770,250	22,787,200	42,557,450	21,605,450	20,952,000
	42,557,450	19,770,250	22,787,200			
Total	32,782,782,900	36,837,461,250	3,566,918,739	31,517,540,157	39,821,309,450	2,505,084,224

(i) The fair value of securities listed on the Stock Exchange is determined based on the closing price on the last day of the accounting period.

(ii) The securities of Vietnam Livestock Corporation - JSC are currently traded on the UPCOM market. Accordingly, the fair value of these securities is determined based on the average reference price over the 30 most recent consecutive trading days preceding the date of preparation of the financial statements, as published by the Stock Exchange.

(*) BCG shares have been suspended from trading since 09/10/2025, with the closing price in the last trading session on 08/10/2025 being VND2,530 per share. Bamboo Capital Group Joint Stock Company had its status as a public company cancelled effective from 05/08/2026 and its trading registration cancelled effective from 19/08/2026. As BCG shares no longer have a current trading price, in order to prudently assess the market risk associated with these shares, the Company has applied the guidance on calculating market risk for securities delisted from trading under Circular No. 91/2020/TT-BTC dated 13/11/2020 and Circular No. 102/2025/TT-BTC dated 29/10/2025 issued by the Ministry of Finance as a basis for determining the allowance (VND2,000 per share).

NOTES TO THE INTERIM FINANCIAL STATEMENTS (cont'd)*(These notes form part of and should be read in conjunction with the accompanying financial statements)***Movements in trading securities**

	Increase during the period		Increase during the period		Remark
	Number of shares	Amount	Number of shares	Amount	
- Total value of shares	244,100	3,546,250,000	163,300	2,281,007,257	
+ Military Commercial Joint Stock Bank (MBB)	-	-	50,000	963,431,555	Decrease due to sale of 50,000 shares
+ Saigon - Hanoi Commercial Joint Stock Bank (SHB)	244,100	3,546,250,000	100,000	1,016,525,017	Increase due to purchase of 244,100 additional shares and sale of 100,000 shares
+ Other securities	-	-	13,300	301,050,685	Decrease due to sale of 13,300 shares

b. Held-to-maturity investments

	30/06/2026		01/01/2026	
	Cost	Recoverable amount	Allowance	Recoverable amount
Loans				
- Viet Nam EBS Solar Energy JSC (*)	39,150,000,000	39,150,000,000	-	43,850,000,000
Accrued interest income	39,150,000,000	39,150,000,000	-	43,850,000,000
- Viet Nam EBS Solar Energy JSC	294,263,014	294,263,014	-	660,735,617
	294,263,014	294,263,014	-	660,735,617
Total	39,444,263,014	39,444,263,014	-	44,510,735,617

(*) The Company provided loans to Vietnam EBS Solar Energy JSC under 12-month loan agreements. The initial disbursement was made in 2020. For the loan agreements that became due, the Company extended the loan terms pursuant to Appendix No. 06-EBS-ESE/2025/PLHDVV dated 03/01/2025. The lending interest rate during the year was 9.0% per annum. The loans are secured by 3 solar power projects located in Tham Troi Hamlet, Khanh Binh Dong Commune, Tran Van Thoi District, Ca Mau Province (now Khanh Binh Commune, Ca Mau Province), which are owned by Khanh An EBS Solar Energy JSC, Phuong Nam EBS Solar Energy JSC and Dai Duong Solar JSC.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (cont'd)*(These notes form part of and should be read in conjunction with the accompanying financial statements)***c. Long-term financial investments**

		30/06/2026			01/01/2026		
		% of					
Operating status	% of equity	voting rights	Number of shares	Cost	Recoverable amount	Allowance	Cost
Investment in subsidiaries							
- Viet Nam EBS Solar Energy JSC	67.48%	67.48%	1,349,500	13,495,000,000	13,495,000,000	-	13,495,000,000
Investment in joint ventures & associates							
- Educational Book Distribution JSC	21.82%	21.82%	240,000	2,400,000,000	2,400,000,000	-	2,400,000,000
Equity investments in other entities							
- Ha Noi Education Publishing Services JSC	3.00%	3.00%	75,000	2,750,000,000	2,750,000,000	-	2,750,000,000
- Viet Nam Educational Equipment - Publication Investment JSC	1.84%	1.84%	200,000	2,000,000,000	2,000,000,000	-	2,000,000,000
Total				18,645,000,000	18,645,000,000	-	18,645,000,000

The latest financial statements of these companies show profits and their owners' equity remains intact. Accordingly, these investments are recognized at cost and no allowance for impairment is recognized.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (cont'd)

(These notes form part of and should be read in conjunction with the accompanying financial statements)

7. Short-term trade receivables

	30/06/2026		01/01/2026	
	Book value	Allowance	Book value	Allowance
Danang Education Investment and Development JSC	4,516,089,023	-	1,069,348,100	-
Nam An Book Services Co., Ltd	5,781,715,769	5,781,715,769	5,781,715,769	5,781,715,769
Others	19,148,847,223	1,828,827,428	9,614,164,053	1,938,439,297
Total	29,446,652,015	7,610,543,197	16,465,227,922	7,720,155,066

The movement in the allowance for doubtful debts during the period was mainly due to the Company's recovery of principal amounts previously assessed as doubtful. Accordingly, the Company reversed the allowance corresponding to the principal amounts recovered.

Trade receivables from related parties

	30/06/2026		01/01/2026	
	Book value	Allowance	Book value	Allowance
Educational Book Distribution JSC	625,339,600	-	520,054,197	-
Total	625,339,600	-	520,054,197	-

8. Short-term prepayments to suppliers

	30/06/2026		01/01/2026	
	Book value	Allowance	Book value	Allowance
Truong Xuan Paper JSC	191,408,400	-	-	-
Others	145,654,457	-	57,750,000	-
Total	337,062,857	-	57,750,000	-

NOTES TO THE INTERIM FINANCIAL STATEMENTS (cont'd)*(These notes form part of and should be read in conjunction with the accompanying financial statements)***9. Other short-term receivables**

	30/06/2026		01/01/2026	
	Book value	Allowance	Book value	Allowance
Advances	625,890,397	-	332,154,165	-
Other receivables	606,221,869	-	880,622,087	-
- Vietnam Education Publishing House	244,378,680	-	518,778,898	-
- Ket Thanh Communication & Printing JSC	361,843,189	-	361,843,189	-
Total	1,232,112,266	-	1,212,776,252	-

10. Bad debts

	30/06/2026			01/01/2026		
	Cost	Recoverable amount	Reason for allowance	Cost	Recoverable amount	Reason for allowance
Trade receivables	8,483,797,221	873,254,024		8,260,839,271	540,684,205	
Nam An Book Services Co., Ltd	5,781,715,769	-	Overdue	5,781,715,769	-	Overdue
Nghe An Book and School Equipment JSC	1,171,259,230	689,840,277	Overdue	953,678,690	499,791,445	Overdue
Others	1,530,822,222	183,413,747	Overdue	1,525,444,812	40,892,760	Overdue
Total	8,483,797,221	873,254,024		8,260,839,271	540,684,205	

11. Inventories

	30/06/2026		01/01/2026	
	Cost	Allowance	Cost	Allowance
Materials	78,162,481	-	2,111,236	-
Work in progress	3,927,756,593	-	3,528,832,395	-
Finished products	12,136,932,774	2,168,184,840	14,256,964,864	2,143,168,465
Merchandise goods	2,590,256,484	456,325,921	1,394,177,483	402,975,391
Total	18,733,108,332	2,624,510,761	19,182,085,978	2,546,143,856

- As presented in Note 1.5, from the 2026–2027 academic year, the textbook series “Connecting Knowledge to Life” will be the only textbook series used nationwide. Reference books corresponding to other textbook series will be adversely affected in terms of their saleability. As at 30/06/2026, the Company determined that the value of inventories affected by the nationwide adoption of a single textbook series was VND2,115,402,109 and recognized a full allowance for decline in value of such inventories.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (cont'd)*(These notes form part of and should be read in conjunction with the accompanying financial statements)*

- In addition to the allowance recognized for books affected by the adoption of a single textbook series from the 2025–2026 academic year, as at 30/06/2026, the Company also recognized an allowance for other slow-moving and obsolete inventories amounting to VND509,108,652.
- No inventories were pledged or mortgaged as collateral for loans as at 30/06/2026.
- The value of slow-moving and obsolete inventories as at 30/06/2026 was VND2,704,151,853.

12. Prepaid expenses**a. Short-term**

	30/06/2026	01/01/2026
Warehouse rental expenses	45,000,000	45,000,000
Tools and instruments pending allocation	4,383,704	18,082,778
Other expenses	113,206,223	19,230,771
Total	162,589,927	82,313,549

b. Long-term

	30/06/2026	01/01/2026
Office rental expenses	7,948,097,851	8,073,925,255
Manuscript preparation costs	2,332,098,846	1,856,898,846
Other expenses	657,602,492	632,217,877
Total	10,937,799,189	10,563,041,978

- (*) The Company entered into a long-term office lease under Contract No. 000997/2014/HĐTVP/VC1 dated 17/09/2014 with Construction Joint Stock Company No. 1 (Vinaconex 1). The lease term is 44 years, starting from 15/10/2014. The Company has fully paid the total lease amount of VND11,962,650,000 (including 10% VAT) in 2014.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (cont'd)*(These notes form part of and should be read in conjunction with the accompanying financial statements)***13. Tangible fixed assets**

	Machinery, equipment	Motor vehicles	Office equipment	Total
Cost				
Opening balance	187,869,455	3,792,107,990	2,285,461,273	6,265,438,718
New purchases				-
Disposals				-
Closing balance	187,869,455	3,792,107,990	2,285,461,273	6,265,438,718
Accumulated depreciation				
Opening balance	187,869,455	3,455,230,719	2,267,640,483	5,910,740,657
Charge for the period		50,531,592	12,417,732	62,949,324
Disposals				-
Closing balance	187,869,455	3,505,762,311	2,280,058,215	5,973,689,981
Net book value				
Opening balance	-	336,877,271	17,820,790	354,698,061
Closing balance	-	286,345,679	5,403,058	291,748,737

- No tangible fixed assets were pledged as collateral for loans as at 30/06/2026.
- Cost of tangible fixed assets fully depreciated but still in active use at the end of the period was VND5,584,532,355.
- List of assets accounting for 10% or more of the total existing tangible fixed assets:

Name of assets	30/06/2026			01/01/2026		
	Cost	Accumulated depreciation	Carrying amount	Cost	Accumulated depreciation	Carrying amount
Toyota ASV50L-JETEKU (Camry 2.5Q) car, License plate No. 30A-45850	1,349,585,455	1,349,585,455	-	1,349,585,455	1,349,585,455	-
Mitsubishi Pajero Sport car, License plate No. 30A-450.49	949,181,818	949,181,818	-	949,181,818	949,181,818	-
Company air-conditioning system RXY Q50PAY19	1,472,886,364	1,472,886,364	-	1,472,886,364	1,472,886,364	-
Ford Transit JX6582T-M3 car	764,104,484	764,104,484	-	764,104,484	764,104,484	-

NOTES TO THE INTERIM FINANCIAL STATEMENTS (cont'd)

(These notes form part of and should be read in conjunction with the accompanying financial statements)

14. Intangible fixed assets

	Computer software	Total
Cost		
Opening balance	63,000,000	63,000,000
New purchases	-	-
Closing balance	63,000,000	63,000,000
Amortization		
Opening balance	63,000,000	63,000,000
Charge for the period	-	-
Closing balance	63,000,000	63,000,000
Net book value		
Opening balance	-	-
Closing balance	-	-

- No intangible fixed assets were pledged as collateral for loans at the end of the period.
- Cost of intangible fixed assets fully amortized but still in active use was VND63,000,000.
- List of assets accounting for 10% or more of total existing intangible fixed assets:

Name of assets	30/06/2026			01/01/2026		
	Cost	Accumulated amortization	Carrying amount	Cost	Accumulated amortization	Carrying amount
Winsrr Core 2016 software	63,000,000	63,000,000	-	63,000,000	63,000,000	-

15. Short – term trade payables

	30/06/2026	01/01/2026
Mapping Enterprise No. 1 – Branch of Survey and Aerial Mapping One Member Co., Ltd	2,054,159,935	1,249,812,302
Hà Noi Education Publishing Services JSC	2,893,699,938	145,577,938
Da Nang Education Publishing Services JSC	61,200,000	-
Others	3,892,397,696	3,272,643,917
Total	8,901,457,569	4,668,034,157

NOTES TO THE INTERIM FINANCIAL STATEMENTS (cont'd)*(These notes form part of and should be read in conjunction with the accompanying financial statements)***Trade payables to related parties**

	30/06/2026	01/01/2026
Vietnam Education Publishing House	360,918,354	360,918,354
Education Publishing House in Ha Noi	629,300,000	-
Total	990,218,354	360,918,354

16. Short-term advances from customers

	30/06/2026	01/01/2026
Vietnam Education Publishing House	807,588,797	603,950,704
Others	5,219,632	15,065,232
Total	812,808,429	619,015,936

Advances from related-party customers

	30/06/2026	01/01/2026
Vietnam Education Publishing House	807,588,797	603,950,704
Total	807,588,797	603,950,704

17. Taxes and amounts receivable from/payable to the State Budget

	Opening balance		Amount to be paid	Actual amount paid	Closing balance	
	Receivable	Payable			Receivable	Payable
Value-added tax	-	28,151,999	7,662,203	31,177,274	-	4,636,928
Corporate income tax	-	910,742,385	601,004,078	910,742,385	-	601,004,078
Personal income tax	-	118,313,301	488,448,763	578,841,229	-	27,920,835
Total	-	1,057,207,685	1,097,115,044	1,520,760,888	-	633,561,841

The Company's tax returns would be subject to inspection by the tax authorities. The tax amounts reported in these financial statements could be changed upon final determination by the tax authorities.

18. Short term accrued expenses

	30/06/2026	01/01/2026
Accrued brokerage commissions	-	551,032,333
Accrued manuscript preparation and royalty expenses	3,665,892,960	-
Total	3,665,892,960	551,032,333

NOTES TO THE INTERIM FINANCIAL STATEMENTS (cont'd)*(These notes form part of and should be read in conjunction with the accompanying financial statements)***19. Other payables****a. Short-term**

	30/06/2026	01/01/2026
Trade union fees	4,329,455	3,848,781
Social, health and unemployment insurance	69,271,286	-
Other payables	1,011,560	1,011,560
Total	74,612,301	4,860,341

b. Long-term

	30/06/2026	01/01/2026
Long-term deposits received	46,000,000	46,000,000
Total	46,000,000	46,000,000

20. Short-term loans and finance lease liabilities

	Opening balance	Increase	Decrease	Closing balance
Short-term loans	-	2,000,000,000	1,000,000,000	1,000,000,000
- Bank for Investment and Development of Vietnam - Nam Ha Noi Branch	-	1,000,000,000	-	1,000,000,000
- Ms. Dao Thi Thanh Ban	-	1,000,000,000	1,000,000,000	-
Total	-	2,000,000,000	1,000,000,000	1,000,000,000

The Company has short-term loans under the following agreements:

- Loan from Joint Stock Commercial Bank for Investment and Development of Vietnam – Nam Ha Noi Branch under Credit Facility Agreement No. 01/2026/13275213/HDTD dated 8 June 2026, for the purposes of supplementing working capital, issuing guarantees and letters of credit (L/Cs). The maximum credit limit is VND5 billion, with a credit facility period of 12 months. The interest rate is specified in each individual credit agreement. The loan is secured by 100% of the deposits arising from the Company's production and business activities held in its account at Joint Stock Commercial Bank for Investment and Development of Vietnam – Nam Ha Noi Branch.
- Loan Agreement No. 2704-EBS-DTB/2026/HDMT dated 27/04/2026, with a term of one month, from 28/04/2026 to 28/05/2026. The purpose of the loan is to supplement working capital. The lender has agreed that no interest will be charged on the amount lent to the Company.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (cont'd)

(These notes form part of and should be read in conjunction with the accompanying financial statements)

21. Owners' equity

a. Statement of changes in owners' equity

	Share capital	Share premium	Treasury shares	Development and investment fund	Undistributed profit after tax	Total
As at 01/01/2025	102,194,840,000	669,277,482	(2,116,606,556)	14,199,483,599	11,296,766,680	126,243,761,205
Profit/(loss) for the period					8,236,183,025	8,236,183,025
Profit distribution					7,972,467,200	7,972,467,200
As at 31/12/2025	<u>102,194,840,000</u>	<u>669,277,482</u>	<u>(2,116,606,556)</u>	<u>14,199,483,599</u>	<u>11,560,482,505</u>	<u>126,507,477,030</u>
As at 01/01/2026	102,194,840,000	669,277,482	(2,116,606,556)	14,199,483,599	11,560,482,505	126,507,477,030
Profit/(loss) for the period					3,984,776,312	3,984,776,312
Profit distribution					7,972,467,200	7,972,467,200
As at 30/06/2026	<u>102,194,840,000</u>	<u>669,277,482</u>	<u>(2,116,606,556)</u>	<u>14,199,483,599</u>	<u>7,572,791,617</u>	<u>122,519,786,142</u>

b. Breakdown of share capital

	30/06/2026	01/01/2026
Viet Nam Education Publishing House Ltd	25,911,000,000	25,911,000,000
Capital contributions from other shareholders	73,744,840,000	73,744,840,000
Treasury shares	2,539,000,000	2,539,000,000
Total	<u>102,194,840,000</u>	<u>102,194,840,000</u>

c. Transactions with owners relating to contributed capital and distributions of dividends and profits

	First 6 months of 2026	First 6 months of 2025
Owner's contributed capital		
- Opening contributed capital	102,194,840,000	102,194,840,000
- Increase in contributed capital during the period	-	-
- Decrease in contributed capital during the period	-	-
- Closing contributed capital	102,194,840,000	102,194,840,000
Dividends and profits distributed	7,972,467,200	7,972,467,200

NOTES TO THE INTERIM FINANCIAL STATEMENTS (cont'd)*(These notes form part of and should be read in conjunction with the accompanying financial statements)***d. Shares**

	30/06/2026 Shares	01/01/2026 Shares
Number of shares authorized for issuance	10,219,484	10,219,484
Number of shares sold to the public	10,219,484	10,219,484
- Common shares	10,219,484	10,219,484
- Preferred shares (classified as equity)	-	-
Number of repurchased shares (treasury shares, own shares)	253,900	253,900
- Common shares	253,900	253,900
- Preferred shares (classified as equity)	-	-
Number of outstanding shares	9,965,584	9,965,584
- Common shares	9,965,584	9,965,584
- Preferred shares (classified as equity)	-	-
Par value of outstanding shares: VND10,000 each		

e. Undistributed profit after tax

	First 6 months of 2026	Year 2025
Profit brought forward	11,560,482,505	11,296,766,680
Profit after corporate income tax for the current year	3,984,776,312	8,236,183,025
Profit distribution	7,972,467,200	7,972,467,200
- Distribution of prior year's profit (*)	7,972,467,200	7,972,467,200
+ Dividend paid to shareholders	7,972,467,200	7,972,467,200
- Interim distribution of current year's profit	-	-
Undistributed profit after tax	7,572,791,617	11,560,482,505

(*) The Company distributed the 2025 profit in accordance with Resolution No. 01/SGDHN of the 2026 Annual General Meeting of Shareholders dated 30/03/2026.

f. Dividends

The 2026 Annual General Meeting of Shareholders dated 30/03/2026 approved the plan to pay dividends for 2025 in cash at the rate of 8% of charter capital (equivalent to VND7,972,467,200). The Company finalized the list of shareholders entitled to receive the dividends on 23/02/2026, and the payment date was 28/04/2026.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (cont'd)*(These notes form part of and should be read in conjunction with the accompanying financial statements)***22. Off-statement of financial position items****a. Leased assets**

- Under Premises Lease Agreement No. 010725/HDKT/ADC-EBS dated 1 July 2025 with Art Design & Communication Joint Stock Company, the Company leases a portion of the property located at Luu Phai Village, Thanh Tri Commune, Hanoi, with an area of 750 m², for use as a warehouse for goods. The lease terms are as follows:
 - Lease term: 63 months, from 15/07/2025 to 15/10/2030;
 - Payment terms: Payment is made every six months.
- Pursuant to Long-term Office Space Lease Agreement No. 000997/2014/HĐTVP-VC1 dated 17 September 2014 entered into with Construction Joint Stock Company No. 1 (Vinaconex 1), the Company leases office space at Lot D-2.1, 2nd Floor, Building D, under the Vinaconex 1 High-class Office and Residential Complex Project, 289A Khat Duy Tien Street, Trung Hoa Ward, Cau Giay District, Hanoi (currently Dai Mo Ward, Hanoi), with a usable area of 797.51 m² for use as the Company's office. Details are as follows:
 - Lease term: 44 years, from 15 October 2014 to 1 February 2058;
 - Payment terms: The Company fully paid the lease consideration in 2014, with a total amount paid of VND 11,962,650,000, inclusive of 10% VAT.

b. Assets held in custody

Name of asset	Cost	30/06/2026	Carrying amount	Pledged/mortgaged to
		Accumulated depreciation		
Tran Van Thoi Solar Power Plant	10,668,535,129	2,933,847,180	7,734,687,949	Khanh An EBS Solar Energy JSC
Tran Van Thoi Solar Power Plant	11,540,815,031	3,173,724,114	8,367,090,917	Phuong Nam EBS Solar Energy JSC
Tran Van Thoi Solar Power Plant	12,037,309,217	3,013,381,328	9,023,927,890	Dai Duong Solar JSC

c. Assets of the Company pledged or mortgaged:

Asset	Term	Asset value	Pledged/mortgaged to
Demand deposits	12 months	1,368,283,430	Bank for Investment and Development of Vietnam - Nam Ha Noi Branch

NOTES TO THE INTERIM FINANCIAL STATEMENTS (cont'd)

(These notes form part of and should be read in conjunction with the accompanying financial statements)

23. Revenue from sales and service provision

a. Revenue

	First 6 months of 2026	First 6 months of 2025
Revenue from reference books	28,658,204,055	32,120,790,053
Total	28,658,204,055	32,120,790,053

b. Revenue from related parties

	First 6 months of 2026	First 6 months of 2025
Revenue from reference books	617,110,086	804,091,320
- Educational Book Distribution JSC	617,110,086	804,091,320
Total	617,110,086	804,091,320

24. Cost of goods sold

	First 6 months of 2026	First 6 months of 2025
Cost of reference books	17,964,029,035	20,441,120,633
Allowance for decline in value of inventories	78,366,905	653,266,663
Total	18,042,395,940	21,094,387,296

25. Financial income

	First 6 months of 2026	First 6 months of 2025
Interest income from bank deposits and loans	1,900,232,519	2,429,138,627
Gains on disposal of financial investments	805,872,743	1,260,946,881
Dividends and profits received in cash	1,662,260,000	2,372,850,000
Total	4,368,365,262	6,062,935,508

NOTES TO THE INTERIM FINANCIAL STATEMENTS (cont'd)*(These notes form part of and should be read in conjunction with the accompanying financial statements)***26. Financial expenses**

	First 6 months of 2026	First 6 months of 2025
Borrowing costs	-	38,688,317
Costs of purchase and sale of securities	15,114,356	1,953,605
Allowance for/(Reversal of allowance for) decline in value of trading securities	1,061,834,515	272,254,479
Total	1,076,948,871	312,896,401

27. Selling expenses

	First 6 months of 2026	First 6 months of 2025
Staff costs	3,334,310,098	3,917,699,445
Depreciation and amortization	50,531,592	59,563,049
Book transportation and loading/unloading expenses	195,408,194	119,361,000
Warehouse rental expenses	270,000,000	387,399,560
Other expenses	1,932,276,099	2,660,091,212
Total	5,782,525,983	7,144,114,266

28. Administrative expenses

	First 6 months of 2026	First 6 months of 2025
Raw material, tools expenses	-	1,388,889
Staff costs	2,218,613,167	2,783,528,023
Depreciation and amortization	12,417,732	12,417,732
Outsourced service expenses	1,025,205,300	1,137,454,626
Other expenses	284,687,533	427,801,752
Allowance for/(Reversal of allowance for) doubtful debts	(109,611,869)	(269,984,199)
Total	3,431,311,863	4,092,606,823

NOTES TO THE INTERIM FINANCIAL STATEMENTS (cont'd)*(These notes form part of and should be read in conjunction with the accompanying financial statements)***29. Current corporate income tax expense**

	First 6 months of 2026	First 6 months of 2025
Accounting profit before tax	4,585,780,390	5,549,711,226
Adjustments to arrive at taxable income	(1,580,760,000)	(2,291,355,995)
- Incremental adjustments	81,500,000	81,494,005
+ <i>Non-deductible expenses as per tax laws</i>	81,500,000	81,494,005
- Decremental adjustments	1,662,260,000	2,372,850,000
+ <i>Dividends, profits received</i>	1,662,260,000	2,372,850,000
Total taxable income	3,005,020,390	3,258,355,231
Current corporate income tax expense	601,004,078	651,671,046
<i>Of which:</i>		
- <i>Current corporate income tax expense for the period</i>	601,004,078	651,671,046
- <i>Adjustment of current CIT expense for prior periods to current CIT expense</i>	-	-

30. Operating expenses by element

	First 6 months of 2026	First 6 months of 2025
Materials expenses	2,742,296,838	5,567,548,189
Labor costs	5,552,923,265	6,687,482,068
Depreciation and amortization	62,949,324	71,980,781
Outsourced service expenses	14,069,092,672	14,444,780,732
Other cash expenses	4,828,971,688	5,559,316,615
Total	27,256,233,786	32,331,108,385

31. Risk management**a. Capital risk management**

The Company manages its capital to ensure that it will be able to continue as a going concern while maximizing the return to shareholders through the optimization of the debt and equity balance.

b. Financial risk management

Financial risks include market risk (including interest rate risk, exchange rate risk, material price risk), credit risk, and liquidity risk.

Market risk management: As the Company has no foreign currency transactions or balances and incurs minimal and temporary borrowings in the short term, it is primarily exposed to price fluctuation risks.

Price risk management

The Company purchases goods and raw materials from domestic suppliers to support its business operations, thereby exposing itself to price fluctuation risks. However, as its suppliers are member companies of the Publishing House and given the nature of the education sector, purchase prices

NOTES TO THE INTERIM FINANCIAL STATEMENTS (cont'd)*(These notes form part of and should be read in conjunction with the accompanying financial statements)*

remain stable with minimal fluctuations. Therefore, the Management assesses that the Company's exposure to price risk in its business operations is low.

Credit risk management

Credit risk refers to the risk that a customer or counterparty will default on its contractual obligations resulting in financial loss to the Company. The Company's customers are primarily entities within the Viet Nam Education Publishing House system. These are long-standing customers with regular transactions and a strong ability to make timely payments. For overdue receivables, the Company has made allowances for doubtful debts to ensure adequate coverage.

Liquidity risk management

To ensure the availability of funds to meet present and future financial obligations, the Company manages liquidity risk by regularly monitoring and maintaining sufficient cash reserves, optimizing idle cash flows, making use of credit from customers and counterparties, and controlling maturing liabilities in relative to maturing assets and the amount of funds that can be generated within that period, etc.

The Company's aggregate financial liabilities are categorized in line with their maturity as follows:

30/06/2026	Within 1 year	Over 1 year	Total
Trade payables	8,901,457,569	-	8,901,457,569
Accrued expenses	3,665,892,960	-	3,665,892,960
Loans and finance lease liabilities	1,000,000,000	-	1,000,000,000
Dividends, profits payable	29,486,707	-	29,486,707
Other payables	1,011,560	46,000,000	47,011,560
Total	13,597,848,796	46,000,000	13,643,848,796
01/01/2026	Within 1 year	Over 1 year	Total
Trade payables	4,668,034,157	-	4,668,034,157
Accrued expenses	551,032,333	-	551,032,333
Dividends, profits payable	25,299,107	-	25,299,107
Other payables	1,011,560	46,000,000	47,011,560
Total	5,245,377,157	46,000,000	5,291,377,157

The Management assesses that the Company has almost no exposure to liquidity risk and believes it can generate sufficient resources to meet its financial obligations as they fall due.

NOTES TO THE INTERIM FINANCIAL STATEMENTS (cont'd)*(These notes form part of and should be read in conjunction with the accompanying financial statements)*

The Company's available financial assets are drawn up on a net asset basis as follows:

30/06/2026	Within 1 year	Over 1 year	Total
Cash and cash equivalents	2,202,484,132		2,202,484,132
Financial investments	68,660,127,175	2,750,000,000	71,410,127,175
Trade receivables	21,836,108,818	-	21,836,108,818
Other receivables	606,221,869	-	606,221,869
Total	93,304,941,994	2,750,000,000	96,054,941,994

01/01/2026	Within 1 year	Over 1 year	Total
Cash and cash equivalents	6,924,794,362		6,924,794,362
Financial investments	73,523,191,550	2,750,000,000	76,273,191,550
Trade receivables	8,745,072,856	-	8,745,072,856
Other receivables	880,622,087	-	880,622,087
Total	90,073,680,855	2,750,000,000	92,823,680,855

32. Information on related parties (other than information disclosed in the above sections):**a. Related parties**

Related company	Relationship
Viet Nam Education Publishing House Ltd ("Viet Nam Education Publishing House")	Investing company
Education Publishing House in Ha Noi	Dependent entity of the investing company
Viet Nam EBS Solar Energy JSC	Subsidiary
Educational Book Distribution JSC	Associate

b. Significant transactions with related parties

	Transaction details	First 6 months of 2026	First 6 months of 2025
Purchases			
Education Publishing House in Ha Noi	Publishing management	777,129,629	710,630,555
	Purchase of supplies	9,983,285	-
Other transactions			
Viet Nam EBS Solar Energy JSC	Loan repayment collection	4,700,000,000	4,750,000,000
	Loan interest income	1,876,167,123	2,244,612,329
	Dividends received	1,349,500,000	1,349,500,000

NOTES TO THE INTERIM FINANCIAL STATEMENTS (cont'd)*(These notes form part of and should be read in conjunction with the accompanying financial statements)***c. Outstanding balances with related parties**

	30/06/2026		01/01/2026	
	Carrying amount	Allowance	Carrying amount	Allowance
Loans				
Viet Nam EBS Solar Energy JSC	39,444,263,014	-	44,510,735,617	-
Other receivables				
Vietnam Education Publishing House	244,378,680	-	518,778,898	-

d. Income of key managing officers

Related party	Position	Income, remuneration	First 6 months of 2026	First 6 months of 2025
Ms. Lam Quynh Huong	Chairwoman of the BOD	Remuneration	15,272,727	15,000,000
Mr. Ngo Trong Vinh	Vice Chairman of the BOD	Remuneration	20,727,273	21,000,000
	General Director (Appointed on 22/06/2026)	Salary, bonus	30,910,922	90,970,512
Mr. Ngo Anh Phuong	Member of the BOD	Remuneration	16,800,000	16,800,000
Ms. Ngo Phuong Anh	Member of the BOD	Remuneration	15,000,000	15,000,000
Mr. Nguyen Thanh Tung	Member of the BOD	Remuneration	15,000,000	15,000,000
	General Director (Resigned on 22/06/2026)	Salary, bonus	389,518,355	386,995,954
Ms. Bui Thi Thu Lan	Member of the BOD	Remuneration	15,000,000	15,000,000
Ms. Ngo Thi Thanh Huyen	Member of the BOD	Remuneration	15,000,000	15,000,000
Mr. Nguyen Trong Ha	Chief Supervisor	Remuneration	9,000,000	9,000,000
Mr. Tran Van Que	Supervisor	Remuneration	-	3,800,000
Ms. Nguyen Thi Mai	Supervisor	Remuneration	6,000,000	6,000,000
Ms. Nguyen Thi Thu Huyen	Supervisor	Remuneration	6,000,000	2,200,000
Ms. Nguyen Thi Hoa	Chief Accountant	Salary, bonus	380,075,053	268,381,351
	Secretary	Remuneration	6,000,000	6,000,000

30. Subsequent event

There have been no significant events occurring after the reporting date which would require adjustments or disclosures to be made in the interim separate financial statements.

31. Corresponding figures

Corresponding figures presented in the interim statement of financial position are the figures presented in the financial statements for the year ended 31/12/2025. Corresponding figures presented in the interim income statement and the interim statement of cash flows are the figures presented in the interim financial statements for the first 6 months of 2025. These financial statements were audited and reviewed by another audit firm. Certain items have been restated to conform with the requirements of Circular No. 99/2025/TT-BTC dated 27/10/2025 issued by the Ministry of Finance providing guidance on the Corporate Accounting System, as follows:

NOTES TO THE INTERIM FINANCIAL STATEMENTS (cont'd)*(These notes form part of and should be read in conjunction with the accompanying financial statements)*

Statement of Financial Position	Code	Figures as at 01/01/2026 (Restated)	Figures as at 01/01/2026	Difference
		VND	VND	VND
Cash equivalents	112	5,010,801,371	5,000,000,000	10,801,371
Short-term held-to-maturity investments	123	44,510,735,617		44,510,735,617
Short-term loan receivables	135	-	43,850,000,000	(43,850,000,000)
Other short-term receivables	135	1,212,776,252	1,884,313,240	(671,536,988)
Dividends, profits payable	313	25,299,107	-	25,299,107
Other short-term payables	320	4,860,341	30,159,448	(25,299,107)

Statement of Cash Flows	Code	First 6 months of 2025 (Restated)	First 6 months of 2025	Difference
		VND	VND	VND
(Profits)/losses from investing activities	05	(4,988,590,599)	(4,992,897,718)	4,307,119
Net cash from operating activities	20	(17,844,609,146)	(17,848,916,265)	4,307,119
Loan interest, dividends, and profits received	27	4,840,486,988	4,844,794,107	(4,307,119)
Net cash from investing activities	30	9,781,396,079	9,785,703,198	(4,307,119)



Ngo Trong Vinh
Legal Representative

Hanoi, 27 August 2026

Nguyen Thi Hoa
Chief Accountant

Vu Nguyen Lan Phuong
Preparer

