

Dak Lak, September 07, 2026

RESOLUTION

Approval of the Registration Dossier for the Public Offering of Additional Shares to Existing Shareholders

THE BOARD OF DIRECTORS PETROVIETNAM OIL PHU YEN JOINT STOCK COMPANY

Pursuant:

- Law on Enterprises No. 59/2020/QH14 dated 17 June 2020, and relevant guiding and implementing documents;

- Law No. 76/2025/QH15 dated 17 June 2025 amending and supplementing a number of articles of the Law on Enterprises No. 59/2020/QH14 dated 17 June 2020;

- Law on Securities No. 54/2019/QH14 dated 26 November 2019, and relevant guiding and implementing documents;

- Consolidated Document No. 24/VBHN-VPQH dated 26 February 2025 consolidating the Law on Securities No. 54/2019/QH14 dated 26 November 2019 of the National Assembly and Law No. 56/2024/QH15 dated 29 November 2024 of the National Assembly amending and supplementing a number of articles of the Law on Securities, the Law on Accounting, the Law on Independent Audit, the Law on State Budget, the Law on Management and Use of Public Assets, the Law on Tax Administration, the Law on Personal Income Tax, the Law on National Reserves, and the Law on Handling of Administrative Violations;

- Government's Decree No. 155/2020/ND-CP dated 31 December 2020 providing detailed guidance on the implementation of a number of articles of the Law on Securities, and relevant guiding and implementing documents;

- Government's Decree No. 245/2025/ND-CP dated 11 September 2025 amending and supplementing a number of articles of Government's Decree No. 155/2020/ND-CP dated 31 December 2020 providing detailed guidance on the implementation of a number of articles of the Law on Securities;

- Ministry of Finance's Circular No. 118/2020/TT-BTC dated 31 December 2020 providing guidance on a number of matters relating to public offerings, securities issuance, public tender offers, share repurchases, registration of public companies, and deregistration of public company status, and relevant legal documents;

- Circular No. 115/2025/TT-BTC dated December 15, 2025 of the Ministry of

Finance amending and supplementing certain provisions of Circular No. 118/2020/TT-BTC dated December 31, 2020 of the Minister of Finance guiding certain matters regarding the offering and issuance of securities, public tender offers, share buybacks, registration of public companies, and cancellation of public company status;

- The Charter of Petrovietnam Oil Phu Yen Joint Stock Company;

- Resolution No. 01/NQ-DHDCD of the 2026 Annual General Meeting of Shareholders dated 16 June 2026;

- Minutes No. 01/BB-DHDCD of the 2026 Annual General Meeting of Shareholders dated 16 June 2026;

- Proposal No. 05/TTr-HDQT dated 16 June 2026 on the approval of the Share Issuance Plan to Increase Share Capital from Owners' Equity and the Plan for the Public Offering of Additional Shares to Existing Shareholders in 2026;

- Proposal No. 06/TTr-HDQT dated June 16, 2026 regarding the approval of the Plan for the Handling of Undistributed Shares under the 2026 Plan for the Public Offering of Additional Shares to Existing Shareholders;

- Minutes of the Ballot Counting for the Written Opinion Poll of the Board of Directors dated September 7, 2026.

RESOLUTION:

Article 1. Approval of the Registration Dossier for the Public Offering of Additional Shares to Existing Shareholders to be submitted to the State Securities Commission, with details as follows:

1. Application for the Public Offering of Additional Shares;
2. The latest amended Enterprise Registration Certificate;
3. Resolution No. 01/NQ-DHDCD of the 2026 Annual General Meeting of Shareholders dated 16 June 2026;
4. Minutes No. 01/BB-DHDCD of the 2026 Annual General Meeting of Shareholders dated 16 June 2026;
5. Proposal No. 05/TTr-HDQT dated 16 June 2026 on the approval of the Share Issuance Plan to Increase Share Capital from Owners' Equity and the Plan for the Public Offering of Additional Shares to Existing Shareholders in 2026 *(Corresponding to Appendix 2 attached to Resolution No. 01/2026/NQ-DHDCD of the 2026 Annual General Meeting of Shareholders dated June 16, 2026);*
6. Proposal No. 06/TTr-HDQT dated June 16, 2026 regarding the approval of the Plan for the Handling of Undistributed Shares under the 2026 Plan for the Public Offering of Additional Shares to Existing Shareholders *(Corresponding to Appendix 3 attached to Resolution No. 01/2026/NQ-DHDCD of the 2026 Annual General Meeting of Shareholders dated June 16, 2026);*

7. Prospectus for the Public Offering of Additional Shares by the Public Company;
8. The Charter of Petrovietnam Oil Phu Yen Joint Stock Company;
9. Audited Financial Statements for 2024 (enclosed with the Power of Attorney authorizing Mr. Nguyen Duc Duong to sign the audited financial statements);
10. Audited Financial Statements for 2025 (enclosed with the Power of Attorney authorizing Ms. Doan Thu Hang to sign the audited financial statements);
11. Reviewed Interim Financial Statements for the first six months of 2026 (enclosed with the Power of Attorney authorizing Ms. Doan Thu Hang to sign the audited financial statements);
12. Consulting Services Agreement for the Formulation and Implementation of the Charter Capital Increase Plan No. 01/2025/PVOILPY-PSI dated September 3, 2025;
13. Board of Directors' Resolution No. 23/2026/NQ-HĐQT dated September 7, 2026 regarding the implementation of the 2026 Plan for the Public Offering of Additional Shares to Existing Shareholders and the Plan to Ensure that the Share Offering Complies with Regulations on Foreign Ownership Ratio;
14. Board of Directors' Resolution No. 24/2026/NQ-HĐQT dated September 7, 2026 regarding the approval of the detailed Plan for the Use of Proceeds from the Public Offering of Additional Shares to Existing Shareholders;
15. Board of Directors' Resolution No. 25/2026/NQ-HĐQT dated September 7, 2026 regarding the approval of the Registration Dossier for the Public Offering of Additional Shares to Existing Shareholders;
16. Document No. 2096/XDDKPY-TCHC dated September 7, 2026 regarding the commitment to carry out the additional securities registration and additional listing registration procedures for the entire number of new shares upon completion of the public offering of additional shares to existing shareholders in accordance with applicable regulations;
17. Document No. 2097/XDDKPY-TCHC dated September 7, 2026 regarding the Company's commitment that it is not subject to criminal prosecution or conviction for any of the offenses against the economic management order for which the criminal record has not been expunged, as prescribed in Point e, Clause 1, Article 15 of the Law on Securities;
18. Document dated August 3, 2026 of Vietnam Public Joint Stock Commercial Bank – Khanh Hoa Branch regarding the opening of a restricted account for receiving payments for shares offered to the public;
19. Official Letter No. 5240/UBCK-PTTT dated August 10, 2022 of the State Securities Commission regarding the dossier for notification of the maximum foreign ownership ratio of Petrovietnam Oil Phu Yen Joint Stock Company;

20. Documents relating to the Plan for the Use of Proceeds.

Article 2. Authorization of the Chairman of the Board of Directors, on behalf of the Board of Directors, to sign relevant documents and direct the implementation of subsequent steps in compliance with applicable regulations

Article 3. Entry into Force

This Resolution shall take effect from the date of signing. The members of the Board of Directors and the Director of the Company shall be responsible for directing and organizing the implementation of this Resolution.

Recipients:

- *As Article 3;*
- *EB, BOS;*
- *Archives in the Office.*

**ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN**



[Handwritten signature]
Nguyen Mau Dung