

RESOLUTION

Re: Approving the adjusted 2026 fixed asset investment, procurement, and upgrading list Nha Be Steel Joint Stock Company – VNSTEEL

BOARD OF DIRECTORS OF VNSTEEL - NHA BE STEEL JOINT STOCK COMPANY

- Pursuant to the Law on Construction No. 135/2025/QH15 dated December 10, 2025;
- Pursuant to the Law on Bidding No. 22/2023/QH15 dated June 23, 2024, as amended and supplemented by Law No. 57/2024/QH15 dated November 29, 2025 and Law No. 90/2025/QH15 dated June 25, 2025;
- Pursuant to the Charter of VNSTEEL - Nha Be Steel Joint Stock Company;
- Pursuant to the Operating Regulations of the Company's Board of Directors;
- Pursuant to Proposal No. 364/TTr-KTCĐAT dated October 19, 2026 of the Company's General Director;
- Pursuant to the Minutes of the Board of Directors Meeting of VNSTEEL - Nha Be Steel Joint Stock Company No. 66 /BB-HĐQT dated October 21, 2026

RESOLVES

Article 1: The Board of Directors agrees to adopt the adjusted 2026 fixed asset investment, procurement, and upgrading list of VNSTEEL - Nha Be Steel Joint Stock Company.

Article 2: The Board of Directors, Supervisory Board, Legal Representative of the Company, Chairman of the Board of Directors, General Director, and departments within the Company are responsible for implementing this Resolution.

This Resolution takes effect from the date of signing./.

Recipients:

- As per Article 2;
- Archived: Admin Office,
- Person in charge of Corporate Governance.

CÔNG TY
CỔ PHẦN
THÉP NHÀ
BÈ -
VNSTEEL

Digitally signed by CÔNG TY CỔ PHẦN THÉP NHÀ BÈ - VNSTEEL
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ON BEHALF OF THE BOARD OF DIRECTORS
CHAIRMAN



Duong Trung Toan

PROPOSAL

*Re: Approval of the Adjusted 2026 List of Fixed Asset Investments, Procurements, and Upgrades
Nha Be Steel Joint Stock Company - VNSTEEL*

To: The Board of Directors of VNSTEEL - Nha Be Steel Joint Stock Company

- Pursuant to Construction Law No. 135/2025/QH15 dated December 10, 2025;
- Pursuant to Bidding Law No. 22/2023/QH15 dated June 23, 2024, as amended and supplemented by Law No. 57/2024/QH15 dated November 29, 2025 and Law No. 90/2025/QH15 dated June 25, 2025 of the 15th National Assembly;
- Pursuant to the Charter of VNSTEEL - Nha Be Steel Joint Stock Company;
- Pursuant to the Company's business and production performance in the first 9 months of 2026;
- Pursuant to the implementation progress of the Project on Adding a Steel Billet Smelting Stage with a Capacity of 150,000 Tons of Products/Year;

During the first 9 months of 2026, the market environment was favorable thanks to state macroeconomic policies. Concurrently, the implementation of technical solutions and effective production management contributed to enhancing the Company's production capacity. As of the end of September 2026, steel production output reached ~128,000 tons (~88% of the annual plan and ~132% over the same period), and consumption reached ~123,000 tons (~85% of the annual plan and ~134% over the same period). To ensure the maintenance of capacity and increase production output while strictly complying with state management regulations on investment and environmental protection, the Company is undertaking the necessary procedures to adjust the Investment Registration Certificate from 150,000 tons to a maximum of 220,000 tons.

In addition to the positive achievements in production, the implementation of the steel billet smelting line investment project is also entering a critical phase, with multiple items/bidding packages being deployed concurrently. Immediately after the ground-breaking, the Company began recruiting additional personnel to prepare for the installation, commissioning, and test run when the project becomes operational (expected in Q3/2027).

According to the issued Environmental License, the Company's domestic wastewater treatment capacity will be adjusted from 15 m³/day-night (existing) to 30 m³/day-night (when the Smelting project becomes operational).

Therefore, to meet schedule requirements and comply with environmental regulations, the General Director respectfully submits to the Board of Directors for review and approval the renovation and upgrade of the existing domestic wastewater treatment system from 15 m³/day-night to 30 m³/day-night. The adjusted 2026 list of fixed asset investments, procurements, and upgrades is as follows:



No.	Item Description	Total Investment (Million VND)	Funding Source	
			Equity	Commercial Loan
I	Newly Commenced Items			
1	Renovation and upgrade of the domestic wastewater treatment system	1,500	1,500	-
	TOTAL	1,500	1,500	-

Respectfully submitted to the Company's Board of Directors for review and approval./.

Recipients:

- As above;
- Archives.

GENERAL DIRECTOR



Nguyễn Minh Tính

