

Số: 24/CV-MAC
No: 24/CV-MAC

Hải phòng, ngày 23 tháng 10 năm 2026
Haiphong, October 23, 2026

Kính gửi: Sở Giao dịch Chứng khoán Hà Nội

To: Hanoi Stock Exchange

1. Tên tổ chức/Name of organization: Công ty Cổ phần tập đoàn Macstar/ Macstar Group Corporation
2. Mã chứng khoán/ Stock code: MAC
3. Địa chỉ/Address: Số 8A đường Vạn Mỹ, Phường Ngô Quyền, thành phố Hải Phòng, Việt Nam/ No.8A Van My street, Ngo Quyen ward, Hai Phong City, Viet Nam.
4. Điện thoại liên hệ/Tel.: 0225.3766561
5. Website: <http://macstar.com.vn>
6. Người thực hiện Công bố thông tin/ Person responsible for disclosing information: *Trịnh Thị Thu Trang/ Mrs. Trinh Thi Thu Trang*
7. Loại thông tin công bố/ Type of information disclosed:
24h/24 hour: ☐ định kỳ / periodic ☒
bất thường/abnormal ☐ theo yêu cầu/upon request: ☐
8. Nội dung của thông tin công bố/ Content of the published information:
 - Báo cáo tài chính quý 3/2026/ Financial report for Q3/2026
 - Bản giải trình số liệu quý 3/2026/ Quarterly Data Explanation for Q3/2026
9. Thông tin này được công bố đồng thời trên trang thông tin điện tử của Công ty vào ngày 23/10/2026 tại đường dẫn/ This information was published simultaneously on the Company's website on October 23, 2026, at the following link: <https://macstar.com.vn/quan-he-co-dong/bao-cai-tai-chinh>
Chúng tôi xin cam kết các thông tin công bố trên đây là đúng sự thật và hoàn toàn chịu trách nhiệm trước pháp luật về nội dung thông tin công bố/ We hereby declare that the information published above is true and accurate, and we assume full legal responsibility for its content.

Người được ủy quyền CBTT
Person authorized to disclose information



Trịnh Thị Thu Trang

MACSTAR GROUP CORPORATION

No 8A Van My road, Ngo quyen dist, Haiphong City

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CONSOLIDATED FINANCIAL STATEMENTS FOR Q3 2026

HAIPHONG 2026

MACSTAR GROUP CORPORATION

Address: No. 8A Van My Road, Ngo Quyen Ward, Hai Phong City, Vietnam

FINANCIAL STATEMENTS FOR Q3.2026

For the fiscal year ended 31 December 2026

CONSOLIDATED STATEMENT OF FINANCIAL POSITION

As at 30 Sep 2026

ASSETS	Code	Note	Unit: VND	
			At 30/09/2026	At 01/01/2026
A - CURRENT ASSETS	100		818,269,831,803	886,031,203,938
I. Cash and cash equivalents	110	V.1	73,611,142,267	458,978,604,625
1. Cash	111		46,574,864,185	83,548,374,256
2. Cash equivalents	112		27,036,278,082	375,430,230,369
			-	-
II. Short-term financial investments	120	V.2	570,302,394,521	305,371,733,587
1. Trading securities	121		136,297,814,985	306,755,942,036
2. Provisions for diminution in value of trading securities	122		(8,838,214,985)	(1,384,208,449)
			-	-
3. Short-term held-to-maturity investments	123		442,842,794,521	-
4. Provision for diminution in value of short-term held-to-maturity investments	124		-	-
5. Other short-term investments	125		-	-
6. Provision for diminution in value of other short-term investments	126		-	-
			-	-
III. Short-term receivables	130		145,084,307,833	104,538,627,071
1. Short-term trade receivables	131	V.3	52,729,579,262	46,370,064,449
2. Short-term prepayments to suppliers	132	V.4	74,890,581,910	36,371,292,123
3. Short-term inter-company receivables	133		-	-
4. Receivables based on the progress of construction contracts	134		-	-
			-	-
5. Other short-term receivables	135		18,600,864,621	23,209,211,899
6. Allowance for doubtful short-term receivables	136		(1,136,717,960)	(1,411,941,400)
7. Deficit assets for treatment	137		-	-
			-	-
IV. Inventories	140		7,378,262,024	5,629,549,643
1. Inventories	141	V.5	7,414,934,390	5,666,830,815
2. Allowance for devaluation of inventories	142	V.5	(36,672,366)	(37,281,172)
			-	-
V Short-term biological assets	150		-	-
1. Short-term livestock for single harvest	151		-	-
2. Seasonal crops or crops for single harvest	152		-	-
3. Allowance for impairment of short-term biolog	153		-	-
			-	-
VI. Other current assets	160		21,893,725,158	11,512,689,012
1. Short-term prepaid expenses	161	V.6	9,925,714,366	512,714,381
2. Deductible VAT	162		9,950,523,913	10,492,793,660
3. Taxes and other receivables from the State	163		2,017,486,879	507,180,971
4. Trading Government bonds	164		-	-
5. Other current assets	165		-	-

For the fiscal year ended 31 December 2026

Statement of financial position(cont..)

At 30/09/2026

At 01/01/2026

ASSETS	Code	Note		
B - NON-CURRENT ASSETS	200		332,690,614,727	288,124,867,878
I. Long-term receivables	210		24,269,250,000	24,211,250,000
1. Long-term trade receivables	211		-	-
2. Long-term prepayments to suppliers	212		-	-
3. Working capital in affiliates	213		-	-
4. Long-term inter-company receivables	214		-	-
5. Other long-term receivables	215	V.4	24,269,250,000	24,211,250,000
6. Allowance for long-term doubtful debts	216		-	-
II. Fixed assets	220		129,677,664,864	130,766,520,861
1. Tangible fixed assets	221	V.7	128,881,782,864	130,132,888,861
<i>Historical costs</i>	222		186,997,813,187	183,291,359,166
<i>Accumulated depreciation</i>	223		(58,116,030,323)	(53,158,470,305)
2. Financial leased assets	224		-	-
<i>Historical costs</i>	225		-	-
<i>Accumulated depreciation</i>	226		-	-
3. Intangible fixed assets	227	V.7	795,882,000	633,632,000
<i>Historical costs</i>	228		838,632,000	673,632,000
<i>Accumulated depreciation</i>	229		(42,750,000)	(40,000,000)
III. Long-term biological assets	230		-	-
1 Livestock for recurring production	231		-	-
a Immature livestock for recurring production	232		-	-
b Mature livestock for recurring production	233		-	-
<i>Historical costs</i>	234		-	-
<i>Accumulated depreciation</i>	235		-	-
2 Long-term livestock for single harvest	236		-	-
3 Long-term seasonal crops or crops for single ha	237		-	-
4 Allowance for impairment of long-term biologicala	238		-	-
IV. Investment properties	240		-	-
<i>Historical costs</i>	241		-	-
<i>Accumulated depreciation</i>	242		-	-
V Long-term assets in progress	250	V.8	25,733,646,620	9,141,311,627
1. Long-term work in progress	251		15,411,964,623	-
2. Construction-in-progress	252		10,321,681,997	9,141,311,627
VI. Long-term financial investments	260		151,271,410,309	121,500,000,000
1. Investments in subsidiaries	261		-	-
2. Investments in joint ventures and associates	262	V.2	150,371,410,309	120,600,000,000
3. Investments in other entities	263	V.2	900,000,000	900,000,000
4. Provisions for diminution in value of long-term financial investments	264		-	-
5. Held-to-maturity investments	265		-	-
6. Provision for diminution in value of long-term	266		-	-
VII Other non-current assets	270		1,738,642,934	2,505,785,390
1. Long-term prepaid expenses	271	V.6	1,738,642,934	2,505,785,390
2. Deferred income tax assets	272		-	-
3. Long-term components and spare parts	273		-	-
4. Other non-current assets	274		-	-
TOTAL ASSETS	280		1,150,960,446,530	1,174,156,071,816

For the fiscal year ended 31 December 2026

Balance Sheet (cont.)

RESOURCES		Code	Note	At 30/09/2026	At 01/01/2026
C - LIABILITIES		300		190,647,953,725	249,158,811,126
I. Current liabilities		310		136,638,953,725	211,172,811,126
1. Short-term trade payables		311	V.9	57,168,669,432	38,991,257,235
2. Short-term advances from customers		312	V.10	11,948,221,698	37,575,950,589
3. Dividends and profit payable		313		19,363,850	-
4. Taxes and other obligations to the State Budget		314	V.12	9,259,744,589	11,382,186,836
5. Payables to employees		315		3,845,508,866	7,444,189,429
6. Short-term accrued expenses		316	V.13	6,102,429,759	1,179,260,137
7. Short-term inter-company payables		317		-	-
8. Payables based on the progress of construction contracts		318		-	-
9. Short-term unearned revenue		319		216,000,000	216,000,000
10. Other short-term payables		320	V.14	2,875,470,969	1,612,058,014
11. Short-term borrowings and financial leases		321	V.15	41,075,688,304	109,789,145,081
12. Short-term provisions		322		-	-
13. Bonus and welfare funds		323	V.16	4,127,856,258	2,982,763,805
14. Price stabilization fund		324		-	-
15. Trading Government bonds		325		-	-
II. Non-current liabilities		330		54,009,000,000	37,986,000,000
1. Long-term trade payables		331		-	-
2. Long-term advances from customers		332		-	-
3. Taxes and other obligations to the State Budget		333		-	-
4. Long-term expenses payable		334		-	-
5. Long-term inter-company payables		335		-	-
6. Long-term intercompany payables		336		-	-
7. Long-term unearned revenue		337		-	-
8. Long-term other payable		338		-	-
9. Long-term borrowings and financial leases		339	V.15	54,009,000,000	37,986,000,000
10. Convertible bonds		340		-	-
11. Preferred shares		341		-	-
12. Deferred income tax liabilities		342		-	-
13. Long-term provisions		343		-	-
14. Science and technology development fund		344		-	-

For the fiscal year ended 31 December 2026

Balance Sheet (cont.)

RESOURCES	Code	At 30/09/2026	At 01/01/2026
D - OWNER'S EQUITY	400 V.17	960,312,492,805	924,997,260,690
1. Owner's contribution capital	411	483,513,340,000	439,560,690,000
- Ordinary shares carrying voting right	411a	483,513,340,000	439,560,690,000
- Preferred shares	411b	-	-
2. Share premiums	412	(1,190,354,900)	(1,200,162,900)
3. Bond conversion options	413	-	-
4. Other sources of capital	414	-	-
5. Treasury shares	415	-	-
6. Differences on asset revaluation	416	-	-
7. Foreign exchange differences	417	-	-
8. Investment and development fund	418	-	-
9. Other funds	419	22,862,255	22,862,255
10. Retained earnings	420	80,402,413,007	62,295,095,137
Retained earnings accumulated		-	-
- to the end of the previous period	420a	63,139,277,190	9,054,005,670
Retained earnings of the current period	420b	17,263,135,817	53,241,089,467
11 Non-controlling interests	429	397,564,232,443	424,318,776,198
TOTAL RESOURCES	440	1,150,960,446,530	1,174,156,071,816

Prepared by



Nguyen Thi Thuy Nga

Chief Acc



N.T.T Nga

Prepared on Oct 2026

General Director



Cap Trong Cuong

MACSTAR GROUP CORPORATION

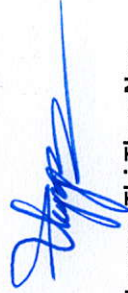
Address: No. 8A Van My Road, Ngo Quyen Ward, Hai Phong City, Vietnam

CONSOLIDATED INCOME STATEMENT FOR QIII.2026

At 30 Sep 2026

No	ITEMS	Code	Notes	Q.III/2026	Q.III/2025	Cumulative as of Sep 30th, 2026	Cumulative as of Sep 30th, 2025
1	Sales	01	VI.1	126,682,172,656	71,953,115,013	359,804,661,264	168,000,495,117
2	Sales deductions	02					
3	Net sales	10	VI.1	126,682,172,656	71,953,115,013	359,804,661,264	168,000,495,117
4	Costs of sales	11	VI.2	98,542,373,508	66,359,478,012	294,734,990,703	150,767,788,915
5	Gross profit/ (loss)	20		28,139,799,148	5,593,637,001	65,069,670,561	17,232,706,202
6	Gain/(Loss) from disposal of investment property	21	VI.3	-	-	-	-
7	Financial income	22	VI.4	3,343,871,241	45,891,821,249	39,316,346,579	79,148,329,879
8	Financial expenses	23		6,001,643,951	7,840,265,344	17,919,704,965	12,069,740,888
	In which: Loan interest expenses	24	VI.5	3,045,314,725	3,333,323,135	9,928,884,502	4,428,936,673
9	Selling expenses	25	VI.6	16,342,130,981	607,102,223	30,531,630,128	664,202,088
10	General and administration expenses	26		8,219,089,542	8,505,376,189	20,969,562,515	19,200,246,596
11	Share of profit or loss of associates	27		9,857,938,128	-	29,771,410,309	-
12	Net operating profit/ (loss)	30	VI.7	10,778,744,043	34,532,714,494	64,736,529,841	64,446,846,509
13	Other income	31	VI.8	11,200,020,003	3,288,881	18,748,584,261	15,141,526
14	Other expenses	32		62,787,231	520,237,551	647,652,459	603,495,798
15	Other profit/ (loss)	40		11,137,232,772	(516,948,670)	18,100,931,802	(588,354,272)
16	Total accounting profit/ (loss) before tax	50		21,915,976,815	34,015,765,824	82,837,461,643	63,858,492,237
17	Current income tax	51		2,215,666,606	6,599,818,259	8,831,151,263	12,418,857,236
18	Deferred income tax	52			-	-	-
19	Profit/ (loss) after tax	60		19,700,310,209	27,415,947,565	74,006,310,380	51,439,635,001
20	Profit/ (loss) after tax of the Parent company	61		17,263,135,817	21,935,963,857	63,769,984,825	42,060,536,473
21	Profit/ (loss) after tax of the non-controlling shareholders	62		2,437,174,392	5,479,983,708	10,236,325,555	9,379,098,528
22	Basic earnings per share	70		357	966	1,319	1,852
23	Diluted earnings per share	71		357	966	1,319	1,852

Prepared by


 Nguyen Thi Thuy Nga

Chief accountant


 Nguyen Thi Thuy Nga

General Director


 Cap Trong Cuong



MACSTAR GROUP CORPORATION

Address: No. 8A Van My Road, Ngo Quyen Ward, Hai Phong City, Vietnam

CONSOLIDATED FINANCIAL STATEMENTS FOR QIII.2026

For the fiscal year ended 31 Mar 2026

CONSOLIDATED CASH FLOW STATEMENT

(Indirect method)

At 30 Sep 2026

ITEMS	Code	Note	Cumulative from the beginning of the year to	
			Current year	Prior year
I. Cash flows from operating activities				
1. Profit/ (loss) before tax	01		82,837,461,643	63,858,492,237
2. Adjustments				
- Depreciation and amortization of fixed assets	02	V.8	14,484,888,140	9,302,640,336
- Provisions and allowances	03	VI.2, VI.4	7,178,174,290	1,018,167,472
- Exchange (gain)/ loss due to revaluation of monetary items in foreign currencies	04	VI.3	-	
- (Gain)/ loss from investing activities	05	VI.3, VI.6	(42,786,805,827)	(5,747,507,877)
- Interest expenses	06	VI.4	9,928,884,502	4,428,936,673
- Others	07		-	
3. Operating profit/ (loss) before changes of working capital	08		71,642,602,748	72,860,728,841
- (Increase)/ decrease of receivables	09		(38,251,774,164)	10,323,240,004
- (Increase)/ decrease of inventories	10		1,748,103,575	(1,171,601,658)
- Increase/ (decrease) of payables	11		(25,408,693,283)	(33,144,260,155)
- (Increase)/ decrease of prepaid expenses	12		8,645,857,529	(1,378,290,849)
- (Increase)/ decrease of trading securities	13		170,458,127,051	(352,501,314,130)
- Interests paid	14		(8,688,102,680)	(2,160,388,777)
- Corporate income tax paid	133	V.12	(10,679,548,749)	-
- Other cash inflows from operating activities	134			
- Other cash outflows from operating activities	17	V.15	-	
Net cash flows from operating activities	20		169,466,572,027	(307,171,886,724)
II. Cash flows from investing activities				
1. Purchases and construction of fixed assets and other non-current assets	21		(30,318,244,367)	(102,163,589,047)
2. Proceeds from disposals of fixed assets and other non-current assets	22		1,963,636,363	167,429,091
3. Cash outflows for lending, buying debt instruments of other entities	142		(442,842,794,521)	-
4. Cash recovered from lending, selling debt instruments	24			105,000,000,000
5. Investments into other entities	25	V.2		
6. Withdrawals of investments in other entities	26		(135,000,000,000)	300,000,000
7. Interests earned, dividends and profits received	27		8,113,324,917	5,877,878,549
8. Net cash flows from investing activities	30		(598,084,077,608)	9,181,718,593

For the fiscal year ended 31 Mar 2026
Cash Flow Statement (cont.)

ITEMS	Code	Note	Cumulative from the beginning of the year to the end of the current period	
			Current year	Prior year
III. Cash flows from financing activities			-	-
			-	-
1. Proceeds from issuing stocks and capital contributions from owners	31		95,000,000,000	102,000,000,000
2. Repayment for capital contributions and re-purchases of stocks already issued	32			
3. Proceeds from borrowings	33		75,214,541,531	175,745,363,195
4. Repayment for loan principal	34		(126,964,498,308)	(4,650,000,000)
5. Payments for financial leased assets	35			
6. Dividends and profits paid to the owners	36			
<i>Net cash flows from financing activities</i>	40		43,250,043,223	273,095,363,195
Net cash flows during the period	50		(385,367,462,358)	(24,894,804,936)
Beginning cash and cash equivalents	60	V.1	458,978,604,625	41,201,213,966
Effects of fluctuations in foreign exchange rate	61			
Ending cash and cash equivalents	70	V.1	73,611,142,267	16,306,409,030

Prepared by



Nguyen Thi Thuy Nga

Chief Accountant



Nguyen T.T.Nga

Prepared on Sep 2026

General Director



Cap Trong Cuong

MACSTAR GROUP CORPORATION

Address: No. 8A Van My Road, Ngo Quyen Ward, Hai Phong City, Vietnam
CONSOLIDATED FINANCIAL STATEMENTS Q3.2026

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS

QIII.2026

I. GENERAL INFORMATION**1. Form of ownership**

Macstar Group Joint Stock Company (hereinafter referred to as “the Company”) is a joint stock company.

2. Operating fields

The Company operates in the service sector.

3. Business activities

The principal business activity of the Company is the provision of other support services related to transportation. The Company’s main services include repair and mechanical services, and yard operation services.

4. Normal operating cycle

The normal operating cycle of the Company is within 12 months.

5. Structure of the Group

The Group includes the Parent Company and 5 subsidiaries under the control of the Parent Company which are consolidated in these Consolidated Financial Statements.

5a. List of consolidated subsidiaries

Company name	Headquarters Address	Principal Business Activities	Proportion of beneficial interest		Proportion of voting rights	
			Ending balance	Beginning balance	Ending balance	Beginning balance
1.Macstar Ho Chi Minh Joint Stock Company	97/48 Road No. 8, Quarter 61, Tang Nhon Phu Ward, Ho Chi Minh City, Vietnam	Warehousing and goods storage	56%	56%	56%	56%
2.Macstar Coastal Container Lines Joint Stock Company*	Land Lot KB2.11, MP Dinh Vu Industrial Park, Dong Hai Ward, Hai Phong City, Vietnam	Coastal transportation of containers by inland waterway barges	50.56%	67.41%	50.56%	67.41%
3.Macland Real Estate Joint Stock Company (Macland)	Land Lot KB2.11, MP Dinh Vu Industrial Park, Dong Hai Ward, Hai Phong City, Vietnam	Trading real estate, land use right held by owner, user or lessee	51%	51%	100%	100%
4.Macstar Thanhhoa international terminal corp**	06/403 Ham Nghi, Hac Thanh ward, Thanh Hoa province, Vietnam	Direct support service activities for water transport	27.27%	-	100%	-
5.Macstar North Hai Phong port & Logistics center JSC***	Land Lot KB2.11, MP Dinh Vu Industrial Park, Dong Hai Ward, Hai Phong City, Vietnam	Direct support service activities for water transport	51%	-	100%	-

These Notes form an integral part of and should be read in conjunction with the Consolidated Financial Statements

MACSTAR GROUP JOINT STOCK COMPANY

Address: No. 8A Van My Road, Ngo Quyen Ward, Hai Phong City, Vietnam

CONSOLIDATED FINANCIAL STATEMENTS QIII.2026

Notes to the Consolidated Financial Statements (Cont.)

*Pursuant to Resolution No. 07/2026/NQ-HĐQT/MAC dated 3 August 2026 of the Board of Directors, the Board of Directors of Macstar Group Corporation approved the plan to increase the charter capital of MacStar Coastal Container Lines Joint Stock Company ("MacStar Lines") from VND 135 billion to VND 180 billion.

Under the capital increase plan, TVT Investment Company Limited contributed an additional VND 45 billion, equivalent to 4.5 million shares, with a par value of VND 10,000 per share. The capital contribution was scheduled to be completed in August 2026.

TVT Investment Company Limited has its registered address at No. 98 Hang Noi Street, Hong Gai Ward, Quang Ninh Province, Vietnam. Its legal representative is Mr. Tran Tien Dung – Director, who is also the representative of TVT's contributed capital in MacStar Coastal Container Lines Joint Stock Company.

On 24 September 2026, MacStar Coastal Container Lines Joint Stock Company was issued its third amended Enterprise Registration Certificate, recording the increase in charter capital from VND 135 billion to VND 180 billion. Following the completion of the capital increase, the ownership interest of the Parent Company in MacStar Lines decreased from 67.41% to 50.56%. However, the Parent Company continues to exercise control over MacStar Lines; therefore, MacStar Lines continues to be consolidated in the Group's consolidated financial statements.

**** Macstar Thanh Hoa International terminal corporation** (abbreviated as "MTICT") was established pursuant to Resolution No. 07/2026/NQ-HĐQT/MAC dated 3 August 2026 of the Board of Directors, with registered charter capital of VND 165 billion. The Parent Company registered a capital contribution of VND 45 billion, Macstar Coastal Container Lines Joint Stock Company – a subsidiary of the Parent Company – registered a capital contribution of VND 40 billion, and Sao Á D.C Investment Corporation registered a capital contribution of VND 80 billion. As at 30 September 2026, the Parent Company had contributed VND 19 billion.

The Parent Company has control over MTICT through its direct and indirect voting rights in MTICT, as well as through its power to influence the appointment and management of MTICT's key management personnel. The Chairman of the Board of Directors and the General Director of the Parent Company concurrently hold the corresponding positions at MTICT.

Accordingly, MTICT is determined to be a subsidiary of the Parent Company from the date on which the Parent Company obtained control and is consolidated into the Group's consolidated financial statements.

***** Macstar North Hai Phong Port and Logistics Center Joint Stock Company** (abbreviated as "MNHP-Port") was established pursuant to Resolution No. 08/2026/NQ-HĐQT/MAC dated 15 September 2026 of the Board of Directors, with registered charter capital of VND 10 billion. The Parent Company registered a capital contribution of VND 5.1 billion, Macstar Coastal Container Lines Joint Stock Company – a subsidiary of the Parent Company – registered a capital contribution of VND 3.6 billion, and Sao Á D.C Investment Corporation registered a capital contribution of VND 1.3 billion.

The Parent Company has control over MNHP-Port through its direct and indirect voting rights in MNHP-Port, as well as through its power to influence the appointment and management of MNHP-Port's key management personnel. The Chairman of the Board of Directors and the General Director of the Parent Company concurrently hold the corresponding positions at MNHP-Port.

5b. List of associates accounted for in the Consolidated Financial Statements by using the equity method

The Group invests in a single associate, An Bien Shipping Lines Corporation, headquartered at Lot KB2.11, MP Dinh Vu Industrial Park, Dong Hai Ward, Hai Phong City, Vietnam. The principal business activity of this associate includes coastal and ocean freight transport. At the end of the accounting period, the Group's proportion of ownership interest and proportion of voting rights in this associate were 36% (beginning balance: 36%).

6. Number of employees

As at 30 Sep 2026, the Group had 189 employees (As at 01 January 2026: 173 employees).

7. Statement on information comparability in the Consolidated Financial Statements

The corresponding figures of the previous period are comparable to those of the current period. During the period, the Group applied for the first time for Circular No. 99/2025/TT-BTC dated 27 October 2025 issued by the Ministry of Finance ("Circular 99"), which replaces Circular No. 200/2014/TT-BTC dated 22 December 2014 ("Circular 200") on guidelines for the Vietnamese

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Enterprise Accounting System, and Circular No. 43/2026/TT-BTC dated 20 April 2026 issued by the Ministry of Finance ("Circular 43") amending and supplementing Circular No. 202/2014/TT-BTC dated 22 December 2014 ("Circular 202") giving guidance on the preparation and presentation of Consolidated Financial Statements. Accordingly, certain items in the Interim Consolidated Financial Statements have been reclassified and renamed in accordance with the new regulations. The figures in the "Beginning balance" and "Previous period" columns of the Interim Consolidated Financial Statements have been restated in accordance with the new classifications and terminology set out in Circular 99 and Circular 43 to ensure comparability. These changes do not affect the Group's total assets, total liabilities, owners' equity or profit after tax.

8. Other information

The Company's shares have been listed on the Hanoi Stock Exchange (HNX) under the stock code "MAC" pursuant to Securities Registration Certificate No. 83/GCN-SGDHN dated 15 December 2009 issued by the Stock Exchange. The first date of transaction was 24 December 2009. The number of listed shares at the end of the accounting period was 48,351,334 shares, with a face value of VND 10,000 per share.

II. ACCOUNTING PERIOD, ACCOUNTING CURRENCY

1. Accounting period

The Group's accounting period begins on 01 January and ends on 31 December annually.

2. Accounting currency

The accounting currency is the Vietnamese Dong (VND), as transactions are primarily conducted in VND.

III. APPLICABLE ACCOUNTING STANDARDS AND SYSTEM

1. Applicable Accounting System

The Group applies the Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System, which were issued together with the Circular No. 99/2025/TT-BTC dated 27 October 2025 ("Circular 99"), The methods for the preparation and presentation of Consolidated Financial Statements were issued under Circular No. 202/2014/TT-BTC dated 22 December 2014 ("Circular 202") and amended and supplemented by Circular No. 43/2026/TT-BTC dated 20 April 2026 of the Ministry of Finance ("Circular 43"), as well as other Circulars guiding the implementation of the Vietnamese Accounting Standards of the Ministry of Finance in the preparation and presentation of Consolidated Financial Statements.

Adoption of the New Enterprise Accounting System

The fiscal year ended 31 December 2026 is the first year in which the Group adopts the Enterprise Accounting System under Circular 99, replacing Circular No. 200/2014/TT-BTC dated 22 December 2014.

The transition to Circular 99 is carried out using the following methods:

- For changes in accounting policies for which Circular 99 provides specific transition guidance, the Group follows that guidance.
- For changes in accounting policies for which Circular 99 does not require retrospective or simplified retrospective adjustment, the Group applies the non-retrospective method.

2. Statement on the compliance with the Accounting Standards and System

The Board of Management ensures to follow all the requirements of the Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System, which were issued together with the Circular 99, the methods for the preparation and presentation of Consolidated Financial Statements are issued under Circular 202 and amended and supplemented by Circular 43, as well as other

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Circulars guiding the implementation of the Vietnamese Accounting Standards of the Ministry of Finance in the preparation and presentation of Consolidated Financial Statements.

IV. APPLICABLE ACCOUNTING POLICIES

1. Basis of preparation of the Consolidated Financial Statements

The Financial Statements are prepared on the accrual basis accounting (except for information related to cash flows), in accordance with the historical cost convention and on the going-concern basis.

The Interim Consolidated Financial Statements have been prepared in both Vietnamese and English, in which the Interim Financial Statements in Vietnamese are the official statutory financial statements of the Group. The Interim Consolidated Financial Statements in English have been translated from the Vietnamese version. In the event of any discrepancy between the two versions, the Vietnamese version shall prevail.

2. Basis of consolidation

The Interim Consolidated Financial Statements include the Interim Financial Statements of the Parent Company and its subsidiary. A subsidiary is a business that is controlled by the Parent Company. The control exists when the Parent Company has the power to directly or indirectly govern the financial and operating policies of the subsidiary to obtain economic benefits from its activities. In determining the control power, the potential voting right arising from share call options, debt or equity instruments that are convertible into ordinary shares at the end of the accounting period shall be taken into consideration.

The business performance results of the subsidiaries that are acquired or disposed of during the period are included in the Interim Consolidated Statement of Income from the date of acquisition or until the date of disposal of those subsidiaries.

The Interim Financial Statements of the Parent Company and its subsidiary used for consolidation are prepared for the same accounting period and apply consistent accounting policies for similar transactions and events in similar circumstances. In case the subsidiary's accounting policies are different from those that are applied consistently within the Group, the appropriate adjustments should be made to the subsidiary's Financial Statements before they are used to prepare the Interim Consolidated Financial Statements.

Intra-group balances in the Statement of Financial Position and intra-group transactions and unrealized intra-group gains resulting from these transactions are eliminated when preparing the Interim Consolidated Financial Statements. Unrealized losses resulting from intra-group transactions are also eliminated unless costs that cause those losses cannot be recovered.

Non-controlling interests ("NCI") include the gains or losses of the subsidiary's operating results and net assets that are not held by the Group and are presented in a specific item in the Interim Consolidated Statement of Income and the Interim Consolidated Statement of Financial Position (as a part of the owner's equity). NCI include the value of NCI at the date of initial business combination and those in the changes of owner's equity commencing from that date. Losses arising in the subsidiary are allocated to NCI based on the non-controlling shareholders' ownership rate in the subsidiary, even if those losses exceed the non-controlling shareholders' ownership in the net assets of the subsidiary.

When the Group contributes capital to increase the benefit rate in an existing subsidiary, the difference between the consideration transferred for the additional investment and the carrying amount of the subsidiary's net assets that are additional purchased at the acquisition date is recorded as "Retained earnings" on the Interim Consolidated Statement of Financial Position.

3. Foreign currency transactions

The exchange rate used to translate foreign currency transactions is the actual exchange rate on the date of transaction. The actual exchange rate is the rate approximating the average transfer buying and selling rate of the Vietnam Export Import Commercial Joint Stock Bank (where the Group frequently conducts transactions). The approximate exchange rate does not deviate by more than +/- 1% from the average transfer buying and selling rate. The average transfer buying and selling rate is determined daily based on the arithmetic mean of the Bank's daily transfer buying and selling rates of the Vietnam Export Import Commercial Joint Stock Bank.

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Foreign exchange rate differences incurred during the period from foreign currency transactions are recognized as financial income (if a gain) or financial expenses (if a loss). Exchange differences arising from the revaluation of foreign currency-denominated monetary items at the end of the accounting period are presented as the net amount of total gains and total losses arising from the revaluation of such items and are recognized as financial income (if a gain) or financial expenses (if a loss).

4. Cash and cash equivalents

Cash includes cash on hand, demand deposits. Cash equivalents are short-term investments with maturities not exceeding 3 months from the date of investment that are readily convertible into known amounts of cash and are subject to an insignificant risk of change in value at the end of the accounting period. Cash and cash equivalents subject to restrictions on use are not presented under this line item but are presented under "Other Current Assets" or "Other Non-Current Assets", depending on the duration of the restriction.

5. Financial investments

Trading securities

An investment is classified as a trading security when it is held for trading purposes to earn a profit from price differences.

Trading securities are initially recognized at the fair value of the consideration paid at the transaction date. Costs directly attributable to the purchase of trading securities (if any), such as brokerage fees, transaction fees, information fees, taxes, and bank charges, are recognized as financial expenses during the period. During the holding period, the Group does not reclassify trading securities as held-to-maturity investments, or vice versa.

The time of recognizing trading securities is when the Group acquires the ownership, as follows

- For listed securities: recognized at the time of order-matching (T+0).

Interests, dividends, and profit distributions of the previous periods prior to the acquisition of trading securities are deducted from the cost of such securities. Interests, dividends, and profit distributions of the periods after the acquisition of such securities are recognized as financial income. In particular, stock dividends received are tracked only in terms of the additional number of shares received, and the value of such shares is not recognized as income.

Provisions for diminution in value of trading securities are made for each particular type of securities on the market of which the fair value is lower than its original costs. The fair value of trading securities is determined as follows:

- For listed securities or securities whose fair value is reliably measured: the market value of the securities at the end of the accounting period.

Increases or decreases in provisions for diminution in value of trading securities at the end of the accounting period are recognized in "Financial expenses".

Gains or losses on sales of trading securities are recognized in financial income or financial expenses. The cost of trading securities is determined using the weighted average method. A change in the method used to determine the cost of trading securities is treated as a change in accounting policy.

Held-to-maturity investments

Investments are classified as held-to-maturity investments when the Group has the intent and ability to hold them until the maturity date. Held-to-maturity investments only include term deposits.

Held-to-maturity investments are initially recognized at cost, comprising the purchase price and directly attributable transaction costs, such as transaction fees and brokerage commissions. Any accrued interest relating to periods before the acquisition date is deducted from the cost of the

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investment upon initial recognition. Subsequently, held-to-maturity investments are carried at cost. Interest income arising after the acquisition date is recognized in financial income on an accrual basis.

A provision for impairment of held-to-maturity investments is recognized when there is evidence that part or all of the investment may not be recoverable and the amount of the loss can be reliably measured. Increases or decreases in provisions for impairment of held-to-maturity investments at the end of the accounting period are recognized in "Financial expenses".

Investments in associates

Associate

An associate is an entity which the Group has significant influence but does not have the right to control its financial and operating policies. Significant influence is the right to participate in making decisions on the associate's financial and operating policies but does not control those policies.

Investments in associates are recognized in accordance with the equity method. Accordingly, the investments in associates are presented in the Interim Consolidated Financial Statements by the initial investment costs and adjusted for changes in benefits on net assets of associates after the investment date. If the benefits of the Group in losses of the associates are higher than or equal to book value of the investments, the value of investments will be presented in the Interim Consolidated Financial Statements as zero unless the Group has an obligation to make the payment instead of the associates.

The Financial Statements of associates are prepared for the same accounting period of the Group. In case the accounting policies of an associate are different from those that are applied consistently within the Group, the Financial Statements of that associate will be suitably adjusted before being used to prepare the Interim Consolidated Financial Statements.

Unrealized gains and losses arising from transactions with associates are eliminated by the proportion belong to the Group when preparing the Interim Consolidated Financial Statements.

Investments in equity instruments of other entities

Investments in equity instruments of other entities include such investments in equity instruments that do not enable the Group to have the control, joint control or significant influence on these entities.

Investments in equity instruments of other entities are initially recognized at cost, including the cost of purchase or capital contributions plus other directly attributable costs (transaction costs, brokerage fees, consulting fees, audit fees, duties, taxes, and bank charges, etc.). Specifically, when the Group borrows funds to invest in the equity instruments of other entities, interest expenses are recognized as financial expenses and are not capitalized. Where an investment is made using non-monetary assets, the cost of the investment is measured at the fair value of the non-monetary assets at the transaction date. Subsequent to initial recognition, these investments are carried at cost.

Dividends and profit distributions of the previous periods prior to the acquisition of the investment are deducted from the cost of the investment. Dividends and profit distributions of the periods after the acquisition date are recognized as financial income. Stock dividends received are tracked only in terms of the additional number of shares received, and the value of such shares is not recognized as income.

Provisions for impairment of investments in equity instruments of other entities are made as follows:

- For investments in listed shares or investments where the fair value can be reliably measured, provisions are established based on the market value of the shares.
- For investments where fair value cannot be determined at the reporting date, provisions are established based on the losses incurred by the investees, with the amount calculated as the Group's ownership interest in each investee's actual contributed charter capital at the end of the

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accounting period, multiplied by the difference between the investee's actual contributed charter capital and its owners' equity at the same date.

Increases or decreases in provisions for impairment of investments in equity instruments of other entities at the end of the accounting period are recognized in "Financial expenses".

6. Receivables

Receivables are presented at their carrying amount less allowance for doubtful debts.

Receivables are classified as trade receivables or other receivables based on the following principles:

- Trade receivables represent amounts of a commercial nature arising from purchase and sale transactions between the Group and customers that are independent of the Group.
- Other receivables represent amounts of a non-commercial nature that do not arise from purchase and sale transactions.

Receivables are tracked in detail by debtor, maturity, and original currency.

Trade receivables and other receivables are classified as short-term or long-term in the Statement of Financial Position based on their remaining maturity at the end of the accounting period.

An allowance for doubtful debts is made for each doubtful receivable after offsetting against the corresponding payable, if any. The amount of the allowance is determined based on the ageing of overdue receivables or the estimated loss that may be incurred, as follows:

- For overdue receivables:
 - 30% of the receivable amount overdue from 6 months to less than 1 year;
 - 50% of the receivable amount overdue from 1 year to less than 2 years;
 - 70% of the receivable amount overdue from 2 years to less than 3 years; and
 - 100% of the receivable amount overdue from 3 years or more.
- For receivables that are not yet overdue but are considered unlikely to be recovered, the allowance is made based on the estimated loss.

Increases or decreases in allowance for doubtful debts at the end of the accounting period are recognized in "General and administration expenses".

7. Inventories

Inventories are recognized at the lower of cost and net realizable value

Costs of inventories are determined as follows:

- For materials and supplies, costs comprise costs of purchases and other directly attributable costs incurred in bringing the inventories to their present location and condition.
- Work in progress: Costs comprise main materials, labour and other directly attributable costs.

The cost of inventories is determined using the weighted average method and recorded in accordance with the perpetual inventory system.

Net realizable value is the estimated selling prices of inventories in an ordinary course of business less the estimated expenses on product completion and other necessary expenses to make the sale.

An allowance for devaluation of inventories is made for each inventory item or work-in-progress service whose original costs exceed its net realizable value. Increases or decreases in the allowance at the end of the accounting period are recognized in "Costs of sales".

8. Deferred expenses

Deferred expenses represent actual expenses incurred, including both prepaid and non-prepaid expenses, that relate to the results of production and business activities over multiple accounting periods and are allocated to the production and business expenses of the relevant accounting periods.

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Deferred expenses are classified in the Statement of Financial Position as short-term when the allocation period does not exceed 12 months or falls within one normal operating cycle, and as long-term when the allocation period exceeds 12 months or is longer than one normal operating cycle. Long-term deferred expenses are not reclassified as short-term deferred expenses when preparing the Financial Statements.

Allocation for deferred expenses to production and business expenses is performed for each period based on the nature and extent of each type of expense to select the appropriate allocation method and criteria. The timing and methods for allocating the Group's deferred expenses are as follows:

Expenses for tools, returnable packaging and items held for lease

Tools, returnable packaging and items held for lease that are used or leased out and relate to production and business activities over multiple accounting periods are recognized as deferred expenses and allocated to production and business expenses on a straight-line basis over their estimated useful lives (not exceeding 36 months).

Expenses for periodic repairs and maintenance of fixed assets

For fixed assets that must undergo periodic repairs and maintenance in accordance with technical requirements, the resulting expenses are recognized as deferred expenses and amortized to production and operating expenses on a straight-line basis, starting from the period in which the repairs and maintenance are completed and the assets resume operations until the next scheduled repair or maintenance (typically 12 month).

Prepaid insurance premiums

Insurance premiums for fire and explosion insurance, civil liability insurance, motor vehicle physical damage insurance, property insurance and other types of insurance prepaid for multiple accounting periods are recognized as deferred expenses and amortized to production and operating expenses on a straight-line basis over the relevant insurance coverage periods (12 months).

Other deferred expenses

Other expenses that have been incurred and relate to multiple accounting periods are recognized as deferred expenses and amortized to production and operating expenses according to criteria appropriate to the characteristics and nature of each expense item.

9. Tangible fixed assets

Tangible fixed assets are stated at historical costs less accumulated depreciation.

The historical costs of a tangible fixed asset include all costs incurred by the Group to acquire the asset up to the date it is ready for use.

Subsequent expenditures are capitalized as part of the cost of fixed assets only when it can be clearly demonstrated that the expenditures will result in future economic benefits expected to flow to the entity from the use of such assets. Those that do not meet these criteria are recognized as operating expenses during the period in which they are incurred. For fixed assets that require periodic repairs and maintenance in accordance with technical requirements, significant periodic repair and maintenance costs are recognized as deferred expenses and amortized to production and operating expenses until the next scheduled repair and maintenance.

When a tangible fixed asset is sold or disposed of, its historical costs and accumulated depreciation are written off, and any gain or loss arising from disposal is recognized in profit or loss during the period.

Tangible fixed assets are depreciated on a straight-line basis over their estimated useful lives. The useful lives and depreciation methods are reviewed at least at the end of each fiscal year and adjusted if necessary. The number of years for various classes of tangible fixed assets are as follows:

<u>Class of fixed assets</u>	<u>Number of years</u>
Buildings and structures	05 – 20

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<u>Class of fixed assets</u>	<u>Number of years</u>
Machinery and equipment	05 – 11
Means of transportation	06 – 12
Office equipment	05 – 10
Other fixed assets	10

10. Construction-in-progress

Construction-in-progress represents costs directly attributable to assets under construction and machinery and equipment under installation, including borrowing costs capitalized in accordance with Vietnamese Accounting Standard No. 16 - Borrowing Costs ("VAS 16"). Assets in the progress of construction and installation are stated at cost and are not depreciated until construction or installation is completed and the assets are handed over and put in use. Upon completion, all costs are transferred to the appropriate asset category based on their actual intended use, including tangible fixed assets, intangible fixed assets, investment properties or inventories, and depreciation or amortization commences when the assets are put in use.

Expenses for upgrades and renovations of fixed assets currently in progress are accounted for separately and, upon completion, are added to the historical costs of the corresponding fixed assets.

Routine repair and maintenance costs incurred periodically to maintain fixed assets in normal operating condition are recognized as production and operating expenses during the period in which they are incurred. For fixed assets that require periodic repairs and maintenance in accordance with technical requirements, the related costs are accumulated separately. Upon completion, such costs are transferred to deferred expenses and amortized to production and operating expenses until the next scheduled maintenance.

11. Payables and accrued expenses

Payables and accrued expenses are recognized for amounts to be paid in the future in respect of goods and services received. Accrued expenses are recognized based on reasonable estimates of the amounts payable.

Payables are classified as trade payables, accrued expenses and other payables based on the following principles:

- Trade payables represent payables of a commercial nature arising from purchases of merchandise, services and assets from suppliers that are independent of the Group.
- Accrued expenses represent amounts payable for goods and services received from suppliers or provided to customers during the period but not yet paid because the supporting accounting documents and records are not yet complete; amounts payable to employees for vacation pay; and other operating expenses to be accrued, such as expenses incurred during seasonal production shutdowns and accrued interest expenses.
- Other payables represent payables of a non-commercial nature that do not arise from purchases, sales or the provision of merchandise and services.

Payables and accrued expenses are classified as current and non-current in the Statement of Financial Position based on their remaining settlement periods at the end of the accounting period.

12. Payable for dividends and profit distributions

Dividends are recognized as payables when the Group has no discretion to avoid the obligation to pay dividends to shareholders in accordance with securities laws and the Company's Charter.

13. Owners' equity

Owners' contribution capital

Owners' contribution capital is recognized at the actual amount of capital contributed by the shareholders.

Capital surplus

Capital surplus is recognized including:

- The difference between the issuance price and the par value of shares upon an initial public offering or an additional issue.
- The difference between the repurchase price and the re-issuance price of the Company's treasury shares.

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- The excess of the principal component of convertible bonds over the par value of the additional shares issued upon conversion, together with the entire value of the conversion option transferred to capital surplus, regardless of whether the bondholders exercise the conversion option.
- The difference between the actual amount of capital contributed and the amount of capital stated in the Company's Charter.

Direct costs attributable to a successful share issuance are deducted from capital surplus. Costs of an unsuccessful share issuance are recognized as financial expenses during the period.

14. Profit distribution

Profit after tax is distributed to the shareholders after appropriation to funds under the Charter of the Công ty as well as legal regulations and approved by the General Meeting of Shareholders.

The distribution of profits to the shareholders takes into account non-monetary items included in retained earnings that may affect cash flows and the ability to pay dividends, such as: gains from revaluation of assets invested in other entities, gains from revaluation of monetary items, financial instruments, and other non-monetary items.

15. Recognition of revenue and income

Revenue from rendering of services

Revenue from rendering of services shall be recognized when the Group satisfies its performance obligation under the contract and all of the following conditions are satisfied:

- Revenue can be measured reliably. When the contract stipulates that the buyer is entitled to return the services rendered under specific conditions, revenue is recognized only when those specific conditions no longer exist and the buyer is not entitled to return the services rendered;
- It is probable that the economic benefits associated with the rendering of services will flow to the Group;
- The stage of completion of the transaction at the end of reporting period can be measured reliably; and
- The costs incurred for the transaction and the costs to complete the transaction can be measured reliably.

In the case that the services are rendered in several accounting periods, revenue is recognized on the basis of the stage of completion at the end of the accounting period.

Interest income

Interest income is recognized on a time-proportion basis using the effective interest rate for each period.

Dividends and distributed profits

Dividends and distributed profits are recognized when the Group has the right to receive dividends or profits from its investments. For investments in entities whose securities are registered and centrally deposited with the Vietnam Securities Depository and Clearing Corporation, dividend income is recognized on the record date. For investments in other entities, the recognition date is determined in accordance with the Law on Enterprises and the charter of the investee. Only the portion of dividends or profits attributable to the period after the investment date is recognized as financial income. The portion attributable to the period before the investment date is deducted from the cost of the investment. For stock dividends received, only the additional number of shares is tracked. The value of such shares is neither recognized as financial income nor included in the carrying amount of the investment.

16. Borrowing costs

Borrowing costs include interest expenses and other expenses incurred directly in connection with the borrowings.

Borrowing costs are recognized as expenses when incurred, unless they qualify for capitalization.

The Group did not incur any borrowing costs eligible for capitalization during the period.

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17. Expenses

Expenses are decreases in economic benefits and are recognized when transactions occur or when it is probable that they will arise in the future, regardless of whether payment has been made. Expenses are recognized even when they are not yet due for payment, provided that it is probable that they will be incurred, in order to comply with the principles of prudence and capital maintenance.

When the Group recognizes revenue, it also recognizes the corresponding expenses incurred in generating that revenue. Such expenses include expenses incurred during the period in which the revenue is generated, expenses incurred in prior periods, and accrued expenses attributable to the revenue of that period. When the matching principle conflicts with the principle of prudence, expenses are recognized based on the substance of the transaction and the Vietnamese Accounting Standards to ensure that the transaction is presented faithfully and fairly.

18. Corporate income tax

The Group's corporate income tax accounting policy is applied in accordance with Corporate Income Tax Law No. 67/2025/QH15 dated 14 June 2025, Decree No. 320/2025/ND-CP dated 15 December 2025 issued by the Government, providing detailed guidance on the implementation of certain articles of the Corporate Income Tax Law, relevant guidance issued by the Ministry of Finance, and other applicable laws and regulations.

The Group's corporate income tax expense comprises only current corporate income tax, which is the amount of corporate income tax payable calculated based on taxable income for the year and the current corporate income tax rate. The difference between taxable income and accounting profit results from adjustments for temporary differences between tax and accounting treatments, non-deductible expenses, non-taxable income, and tax losses carried forward.

Each quarter, the Group determines and records the estimated corporate income tax payable based on its provisional corporate income tax return. At the end of the accounting period, the Group determines the actual corporate income tax payable based on its annual corporate income tax finalization return and adjusts for any differences from the amounts provisionally recorded during the year.

19. Related parties

Parties are considered to be related when one party has the ability to control or exercise significant influence over the other party in making financial and operating policy decisions. Parties are also considered to be related when they are subject to common control.

Related parties of the Group include:

- Institutional shareholders with direct or indirect voting rights that result in significant influence over the Company.
- Individuals with direct or indirect voting rights that result in significant influence over the Company, including the members of Board of Directors and their close family members.
- Key management personnel with the authority and responsibility to plan, direct, and control the Company's operations, including the Board of Management and their close family members.
- Enterprises in which individuals belonging to the above Company directly or indirectly hold a sufficiently large voting interest to exercise significant influence over those enterprises, including enterprises owned by key management personnel or major shareholders of the Company and enterprises that have key management personnel in common with the Company.

Close family members of an individual are those who can influence or be influenced by that individual when transacting with the Group, including their parents, spouse, children, and siblings.

Transactions between related parties are transfers of resources or obligations between such parties, regardless of whether they involve consideration.

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In considering related party relationships, the substance of the relationship is given greater consideration than its legal form.

20. Segment reporting

A business segment is a distinguishable component of the Group that is engaged in producing or providing an individual product or service, or a Group of related products or services, and that is subject to risks and returns that are different from those of other business segments.

A geographical segment is a distinguishable component of the Group that is engaged in producing or providing products or services within a particular economic environment and that is subject to risks and returns that are different from those of business segments operating in other economic environments.

The nature of risks and returns is the primary basis for determining whether the primary segment reporting format is based on business segments or geographical segments. If risks and rates of return are affected mainly by differences in products and services, the primary segment reporting format is based on business segments and the secondary segment reporting format is based on geographical segments. Conversely, if risks and rates of return are affected mainly by differences in geographical areas, the primary segment reporting format is based on geographical segments and the secondary segment reporting format is based on business segments. The Group's organizational and management structure and internal financial reporting system are the principal basis for determining the primary and secondary segment reporting formats.

A segment is required to be reported if the majority of its revenue is derived from sales of merchandise and rendering of services to external customers and it meets at least one of the following thresholds:

- The segment's revenue accounts for 10% or more of the total revenue of all segments; or
- The segment result accounts for 10% or more of the combined results of all profitable segments or the combined losses of all loss-making segments, whichever is greater in absolute amount; or
- The segment's total assets account for 10% or more of the total assets of all segments.

The segment information is prepared and presented in conformity with the accounting policies applied for the preparation and presentation of the Group's Consolidated Financial Statements.

V. ADDITIONAL INFORMATION ON THE ITEMS OF THE INTERIM CONSOLIDATED STATEMENT OF FINANCIAL POSITION**1. Cash and cash equivalents**

Cash and cash equivalents held by the Group that are not subject to restrictions on use, including:

	Ending balance	Beginning balance
Demand deposits	46.574.864.185	83.548.374.256
Cash equivalents	27.036.278.082	375.430.230.369
Total	73.611.142.267	458.978.604.625

2. Financial investments**2a. Trading securities**

These comprise listed shares and UPCOM shares.

	Beginning balance			
	Original cost	Provision	Original cost	Provision
Hai An Transport and Stevedoring JSC.	94.084.600.000		306.738.178.906	(1.384.208.449)
Vietnam Maritime Development JSC.			17.763.130	-

These Notes form an integral part of and should be read in conjunction with the Interim Consolidated Financial Statements

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Notes to the Consolidated Financial Statements (Cont.)

	Beginning balance			
	Original cost	Provision	Original cost	Provision
Loc Phat Joint Stock Commercial Bank	42.213.214.985	(8.838.214.985)	-	-
Total	136.297.814.985	(8.838.214.985)	306.755.942.036	(1.384.208.449)

2b. Short-term held-to-maturity investments

	Ending balance		Beginning balance	
	Original cost	Provision	Original cost	Provision
Term deposits	442.842.794.521	-	-	-
Total	442.842.794.521	-	-	-

Recoverable amount

For term deposits, the recoverable amount is determined at original cost.

2c. Investments in associates

This represents an investment in An Bien Shipping Lines Corporation. At the end of the accounting period, the Group held 9,000,000 shares, representing 36% of the charter capital of An Bien Shipping Lines Corporation, the same as the beginning balance.

	Ending balance	Beginning balance
Original costs	120.600.000.000	120,600,000,000
Profit after investment date	29.771.410.309	-
Total	150.371.410.309	120,600,000,000

The value of the Group's ownership in the associate is as follows:

	Current period	Previous period
Beginning balance	120.600.000.000	-
Profit or loss	29.771.410.309	-
Ending balance	150.371.410.309	-

Operation of associate

The associate has been operating normally, with no significant changes from the previous year.

Transactions with associate

The Group has no transactions with the associate.

2d. Investments in other entities

	Original cost	Provision	Original cost	Provision
Nam Duong Marine JSC.	900,000,000	-	900,000,000	-
Total	900,000,000	-	900,000,000	-

At the end of the accounting period, the Group held 9,000 shares, representing 18.77% of Nam Duong Marine JSC, same as the beginning balance.

Recoverable amount

For investments in listed shares or investments whose fair value can be reliably determined, the recoverable amount is determined based on the market value at the end of the accounting period.

The Company has not determined the recoverable amount of its unlisted investments due to the absence of specific guidance on the determination of such recoverable amounts.

3. Short-term trade receivables

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	Ending balance		Beginning balance	
	Book value	Allowance	Book value	Allowance
<i>Receivables from related parties</i>	5.826.343.774		3.195.020.501	-
Sao A D.C Investment Corporation	5.826.343.774		3.195.020.501	
<i>Receivables from other customers</i>	46.903.235.488	(1.136.717.960)	43.175.043.948	(1.411.941.400)
Maersk line a/s	9.436.215.809		6.107.478.327	
Dai Co Viet Logistics JSC.	-		5.280.012.000	
HKB – Hoa Lu Paper JSC.	2.029.635.780		5.078.806.745	
Other customers	35.437.373.899	(1.136.717.960)	26.708.746.876	(1.411.941.400)
Total	52.729.579.262	(1.136.717.960)	46.370.064.449	(1.411.941.400)

4. Short-term prepayments to suppliers

	Ending balance	Beginning balance
<i>Prepayments to related parties</i>	64.000.000.000	36.105.548.720
Song Dao Shipbuilding Industry JSC. (*)	64.000.000.000	36.105.548.720
Sao A D.C Investment Corporation		-
<i>Prepayments to other suppliers</i>	10.785.581.910	265.743.403
Other suppliers	10.785.581.910	265.743.403
Total	74.890.581.910	36.371.292.123

(*) This represents an advance payment made by Song Dao Shipbuilding Industry Joint Stock Company to Macstar Coastal Container Transport Joint Stock Company (the subsidiary) for the construction of new cargo vessels, with the following details:

- (i) A cargo vessel (180 TEUs, VR-SI class) under Economic Contract No. 02/2025/HDKT/MCCL-SD dated 7 May 2025. The Company will hand over the vessel to Vietnam-Japan Construction Technology Transfer Joint Stock Company immediately upon completion of the shipbuilding work, expected in 2026.
- (ii) On 2 January 2026, the subsidiary's General Meeting of Shareholders approved the plan to proceed with the construction of six new river-sea container vessels (VR-SB class), with a total estimated budget of VND 360,000,000,000. In accordance with the above Resolution, the subsidiary signed Economic Contract No. 01/2026/HDKT/MCCL-SD on 19 January 2026 for the new construction of one 163 TEU container vessel, VR-SB class, with an estimated construction period of six months. At the end of the accounting period, the Company had granted seven cumulative advances totaling VND 43,500,000,000.

5. Other receivables**5a. Other short-term receivables**

	Ending balance		Beginning balance	
	Carrying amount	Allowance	Carrying amount	Allowance
<i>Receivables from related parties</i>		-	1.551.800.000	-
Sao A D.C Investment Corporation		-	1.551.800.000	-
<i>Receivables from other organizations and individuals</i>	18.600.864.621	-	21.657.411.899	-

These Notes form an integral part of and should be read in conjunction with the Interim Consolidated Financial Statements

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	Ending balance		Beginning balance	
	Carrying amount	Allowance	Carrying amount	Allowance
Management Board of Nghi Son Economic Zone and Industrial Parks of Thanh Hoa Province ⁽ⁱ⁾	-	-	9.300.000.000	-
Motachi Construction Investment and Trading JSC. (Note V.5b)	2.400.000.000	-	7.350.000.000	-
Advances	804.423.815	-	586.969.649	-
Uninvoiced revenue	3.028.706.577	-	2.456.092.969	-
Deposits	20.000.000	-	87.000.000	-
Other receivables	12.383.912.311	-	1.877.349.281	-
Total	18.600.864.621	-	23.209.211.899	-

- (*) This represents the funding for domestic maritime transport support provided to Macstar Coastal Container Lines Joint Stock Company for the transportation of goods by container through Nghi Son Port, Thanh Hoa Province, pursuant to Decision No. 488/QĐ-BNS dated 25 December 2025 of the Management Board of Nghi Son Economic Zone and Industrial Parks.

5b. Other long-term receivables

	Ending balance		Beginning balance	
	Carrying amount	Allowance	Carrying amount	Allowance
Motachi Construction Investment and Trading JSC. ⁽ⁱ⁾	19.650.000.000	-	19.650.000.000	-
Deposits ⁽ⁱⁱ⁾	4.619.250.000	-	4.561.250.000	-
Total	24.269.250.000	-	24.211.250.000	-

⁽ⁱ⁾ This represents a receivable for the recovery of the business cooperation contribution under Business Cooperation Contract No. 05-15/HDHT/MTC-MAC dated 22 April 2015 between the Company and Motachi Investment Construction and Trading Joint Stock Company ("MTC") for the operation of a container yard and other related services on a 4.3-hectare land plot under the BP-Motachi Project in the southeast of Dinh Vu Peninsula, Dinh Vu Industrial Park, Dong Hai 2 Ward, Dinh Vu – Cat Hai Economic Zone, Hai An District, Hai Phong City (now Dong Hai Ward, Hai Phong City). Under the contract, the Company advanced VND 35,000,000,000 to MTC.

The parties terminated the business cooperation arrangement pursuant to Appendix No. 09 dated 25 July 2022. Accordingly, the parties agreed to amend the arrangement from sharing income generated from the business cooperation and investment activities based on the parties' capital utilization capacity to an arrangement whereby the Company provides funding for MTC's yard infrastructure and, in return, is granted the right to operate and exploit the yard for a specified period. The amendment took effect from 1 August 2022. The parties agreed that the amount advanced by the Company would be offset against yard rental payments for an area of 3.5 hectares within the 4.3-hectare land plot, for the period from 1 August 2022 to 31 July 2030. The offset period is divided into two phases:

- From 1 August 2022 to 31 July 2027: the yard usage fee is VND 612,500,000 per month (exclusive of VAT), of which the amount to be offset is VND 550,000,000 per month;
- From 1 August 2027 to 31 July 2030: the yard usage fee is VND 682,000,000 per month (exclusive of VAT), of which the amount to be offset is VND 600,000,000 per month.

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As at 30 Sep 2026, the outstanding balance of the advance available for offset against yard usage fees in subsequent periods was VND 22,050,000,000.

- (ii) These represent deposits for the lease of land for an empty container yard with Ms. Truong Thi Thanh Thao under Yard and Warehouse Lease Agreement No. 39/HDCT –MACSTAR dated 9 May 2023, with a lease term of 5 years, amounting to VND 4,561,250,000.

6. Inventories

	Ending balance		Beginning balance	
	Original cost	Allowance	Original cost	Allowance
Goods in transit				
Materials and supplies	6.737.024.404	(36.672.366)	4.088.213.444	(37.281.172)
Tools	474.472.234	-	461.428.589	
Work in progress	203.437.752	-	1.117.188.782	
Total	7.414.934.390	(36.672.366)	5.666.830.815	(37.281.172)

6a. Short-term deferred expenses

	Ending balance	Beginning balance
Expenses for tools	1.410.940.971	257.299.855
Insurance premiums	27.119.075	5.446.004
Media expenses	8.487.654.321	
Other expenses		249.968.522
Total	9.925.714.367	512.714.381

6b. Long-term deferred expenses

	Ending balance	Beginning balance
Expenses for tools	1.466.247.059	1.334.487.214
Insurance premiums		564.607.875
Logo costs		314.170.900
Other expenses	272.395.875	292.519.401
Total	1.738.642.934	2.505.785.390

7. Tangible fixed assets

Items	Buildings and structures	Machinery and equipment	Means of transportation	Office equipment	Other fixed assets	Total
Historical costs						
Beginning balance	43,227,630,883	11,394,427,662	128,236,919,836	92,806,638	339,574,148	183,291,359,167
New acquisition	-	-	13,084,095,259	-	430,351,852	13,514,447,111
Completed construction projects	46,462,263	-	-	-	-	46,462,263
Disposal and liquidation	-	-	9,854,455,354	-	-	9,854,455,354
Ending balance	43,274,093,146	11,394,427,662	131,466,559,741	92,806,638	769,926,000	186,997,813,187
Accumulated depreciation						
Beginning balance	27,007,947,334	4,059,752,139	21,735,340,224	80,319,152	275,111,464	53,158,470,305
Depreciation during the period	3,265,864,535	1,007,994,558	10,162,371,817	4,682,808	46,724,421	14,487,638,139

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Disposal and liquidation	-	-	9,530,078,122	-	9,530,078,122	
Ending balance	30,273,811,869	5,067,746,697	22,367,633,919	85,001,960	321,835,885	58,116,030,323
Net book value						
Beginning balance	16,219,683,549	7,334,675,523	106,501,579,612	12,487,486	64,462,684	130,132,888,861
Ending balance	13,000,281,277	6,326,680,965	109,098,925,822	7,804,678	448,090,115	128,881,782,864

Items	Land use rights value	Computer software.	Total
Historical costs			
Beginning balance	633,632,000	40,000,000	673,632,000
New acquisition	-	165,000,000	165,000,000
Ending balance	633,632,000	205,000,000	838,632,000
Accumulated depreciation			
Beginning balance	-	40,000,000	40,000,000
Depreciation during the period	-	2,750,000	2,750,000
Ending balance	-	42,750,000	42,750,000
Net book value			
Beginning balance	633,632,000	-	633,632,000
Ending balance	633,632,000	162,250,000	795,882,000

8. Construction-in-progress

	Beginning balance	Ending balance
<i>Acquisition of fixed assets</i>	<u>9.935.000.000</u>	<u>9.935.000.000</u>
Second-hand Gantry Crane No. 3 (*)	9.125.000.000	9.125.000.000
Container ship/RC163-01 (**)	810.000.000	810.000.000
<i>Construction-in-progress</i>	<u>16.311.627</u>	<u>16.311.627</u>
Da Nang warehouse and yard project	16.311.627	16.311.627
Consultancy on the investment policy for the project		370.370.370
8A Van My Social Housing Project.		15.411.964.623
Total	<u>9.951.311.627</u>	<u>25.733.646.620</u>

(*) This is a second-hand Liebherr Gantry Crane No. 3, purchased by the Company at auction from Dinh Vu Port Investment and Development Joint Stock Company to equip the ports where Macstar's vessels regularly call to load and unload goods. As the port infrastructure does not meet the required load-bearing capacity, the Company's Management Board has decided to continue seeking a partner to collaborate with on the installation and commissioning of the crane. Should this not be feasible, a partner will be sought to transfer ownership.

(**) In accordance with Resolution of the General Meeting of Shareholders held on 2 January 2026, the subsidiary signed Economic Contract No. 15.01.2026/HDKT/SADC-MCCL with Sao Á D.C Joint Stock Company regarding the acquisition of the right to use the design for the dry cargo/container vessel RC163-01, with the total design cost for six 163 TEU VR-SB class cargo vessels amounting

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to VND 810,000,000. At the end of the accounting period, the Company had signed a contract for the newbuild of one out of six 163 TEU VR-SB class vessels (Note V.4) based on the design acquired from Sao A D.C Joint Stock Company.

Construction-in-progress and machinery and equipment under installation are used as collateral, security or guarantees

The Group has pledged construction-in-progress with a carrying amount at the end of the accounting period of VND 9,125,000,000 (beginning balance: VND 9,125,000,000) as collateral for the Group's loans at Vietnam Joint Stock Commercial Bank for Foreign Trade – Nam Hai Phong Branch.

9. Short-term trade payables

	Ending balance	Beginning balance
<i>Payables to related parties</i>	39.303.513.103	16.274.674.641
Sao A D.C Investment Corporation ⁽ⁱ⁾	39.303.513.103	16.274.674.641
<i>Payables to other suppliers</i>	17.865.156.329	22.716.582.594
Greenai Link Corporation ⁽ⁱⁱ⁾	5.284.267.200	12.544.791.300
Other suppliers	12.580.889.129	10.171.791.294
Total	57.168.669.432	38.991.257.235

In which:

Amounts payable to suppliers for the acquisition of fixed assets and construction of investment properties

-

-

- (i) Amounts payable to Sao A D.C Investment Corporation for warehouse service fees, with a payment term of 60 days from the date of completion of the rendering of services.

10. Short-term advances from customers

	Ending balance	Beginning balance
<i>Advances from related parties</i>		844.676.043
Sao A D.C Investment Corporation – Lifting on and lifting off services		844.676.043
<i>Advances from other customers</i>	11.948.221.698	36.731.274.546
Viet Nhat Construction Technology Transfer Joint Stock Company ^(*)	11.016.000.000	36.720.000.000
Other customers	932.221.698	11.274.546
Total	11.948.221.698	37.575.950.589

- (*) This represents an advance payment made by Viet Nhat Construction Technology Transfer Joint Stock Company for the purchase of a dry cargo vessel (180 TEUs, VR-SI class) pursuant to Contract No. 02/2025/HDMB/MCCL-VJTECO signed on 19 December 2025. The Company expects to hand over the vessel to Viet Nhat Construction Technology Transfer Joint Stock Company in 2026.

11. Payable for dividends and profit distributions

This represents dividends payable to shareholders whose securities have not yet been deposited with a securities depository.

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12. Short-term taxes and other obligations to the State Budget

	Beginning balance		Ending balance	
	Payable	Receivable	Payable	Receivable
VAT on local sales	1.095.849.688		1.117.315.950	
Corporate income tax	6.259.652.970		7.560.215.976	2.015.831.687
Personal income tax	145.307.901	12.325.400	94.435.635	1.655.192
Land rental		23.945.500	387.117.500	
Fees, legal fees and other duties	678.790		100.659.528	
Total	7.501.489.349	36.270.900	9.259.744.589	2.017.486.879

All taxes and other obligations to the State Budget are settled in the short-term.

Value added tax ("VAT")

The Group has to pay VAT in accordance with the deduction method. The VAT rates are as follows:

- Revenue from export	0%
- Revenue from providing fresh water	5%
- Other revenue	10%

Corporate income tax ("CIT")

The Group has to pay CIT for taxable income at the rate of 20% (In the corresponding period of the previous year: 20%).

The CIT liabilities of companies within the Group are determined based on the prevailing regulations on taxes. However, these regulations may change from time to time and regulations applicable to variety of transactions can be interpreted differently. Therefore, the tax amount presented in the Interim Consolidated Financial Statements could change when being inspected by the Tax Authorities.

Land rental

The Group is required to pay land rental for the land areas being used as follows:

<u>Location</u>	<u>Leased area</u>
173 Ngo Quyen, Ngo Quyen Ward, Hai Phong City	13,547.2 m ²
8A Van My roundabout, Ngo Quyen Ward, Hai Phong City	7,904 m ²

Other taxes

The Group declares and pays these taxes according to prevailing regulations.

13. Short-term accrued expenses

	<u>Ending balance</u>	<u>Beginning balance</u>
Borrowing costs		74.849.409
Accrued lifting charges		-
Other short-term accrued expenses	6.102.429.759	1.104.410.728
Total	6.102.429.759	1.179.260.137

14. Other short-term payables

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Notes to the Consolidated Financial Statements (Cont.)

	Ending balance	Beginning balance
Trade Union's expenditure	55.571.250	180.979.569
Social insurance, health insurance and unemployment insurance premiums	158.799.689	156.123.089
Short-term deposits received	762.192.684	894.245.000
Other short-term payables	1.898.907.346	361.346.506
Total	2.875.470.969	1.592.694.164

15. Borrowings**15a. Short-term borrowings**

	Ending balance	Beginning balance
Short-term loans from banks	36.066.688.304	24.207.852.602
Joint Stock Commercial Bank for Investment and Development of Vietnam ("BIDV") – Eastern Hai Phong Branch		5.207.852.602
Vietnam Bank for Agriculture and Rural Development ("Agribank") - Eastern Hai Phong Branch ⁽ⁱ⁾	24.658.922.015	19.000.000.000
Joint Stock Commercial Bank for Foreign Trade of Vietnam ("Vietcombank") – South Hai Phong Branch ⁽ⁱⁱ⁾		-
Short-term loans from other organizations	4.930.167.288	80.067.292.479
SSI Securities JSC.		67.397.247.369
Vietcombank Securities Co., Ltd.	6.477.599.001	12.670.045.110
Current portions of long-term loans from other organizations and individuals (see Note V.18b)	5.009.000.000	5.514.000.000
Joint Stock Commercial Bank for Investment and Development of Vietnam ("BIDV") – Eastern Hai Phong Branch		800.000.000
Vietnam Bank for Agriculture and Rural Development ("Agribank") - Eastern Hai Phong Branch	5.009.000.000	4.714.000.000
Vietnam Prosperity Joint Stock Commercial Bank ("VPBank") – Hai Phong Branch		-
Total	41.075.688.304	109.789.145.081

(i) This represents a loan given under Credit Facility Agreement dated 26 August 2025, with a credit limit of VND 40 billion, intended to supplement working capital for transport and logistics operations. The loan term is specified in each individual promissory note but shall not exceed six months from the day following the date of loan disbursement. The limit remains valid for a maximum of 12 months from the date of signing the agreement. The interest rate for the loan during the term, as at the time of signing this agreement, is 5.5% per annum; the collateral is Mv. Macstar Hai Phong.

(ii) This represents a loan given under Credit Facility Agreement dated 17 March 2026, with a limit of VND 10 billion, intended to support production and business operations. The loan term is specified in each individual promissory note but shall not exceed 06 months from the day following the date of loan disbursement. The limit remains valid for a maximum of 12 months from the date of signing the agreement. The interest rate for the loan within the limit at the time of signing the agreement is 7.6%; the loan is secured by certain fixed assets owned by Macstar Coastal Container Transport Joint Stock Company.

Details of increases/ (decreases) in short-term borrowings are as follows:

15b. Long-term borrowings and finance leases

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	<u>Ending balance</u>	<u>Beginning balance</u>
Joint Stock Commercial Bank for Investment and Development of Vietnam ("BIDV") – Hai Phong Branch ⁽ⁱ⁾	-	2.000.000.000
Vietnam Bank for Agriculture and Rural Development ("Agribank") - Hai Phong Branch ⁽ⁱⁱ⁾	53.118.000.000	35.986.000.000
Vietnam Prosperity Joint Stock Commercial Bank ("VPBank") – Hai Phong Branch ⁽ⁱⁱⁱ⁾	891.000.000	-
Total	<u>54.009.000.000</u>	<u>37.986.000.000</u>

16. Bonus and welfare funds

Details of the Group's bonus and welfare funds are as follows:

	<u>Current period</u>	<u>Previous period</u>
Beginning balance	2,982,763,805	1,023,318,694
Increase due to appropriation from profit	1,145,092,453	1,959,445,111
Ending balance	<u>4,127,856,258</u>	<u>2,982,763,805</u>

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17. Owners' equity**17a. Statement of changes in owners' equity**

	Owners' contribution capital	Capital surplus	Investment and development fund	Other funds	Retained earnings	Non-controlling interests	Total
Beginning balance	483.513.340.000	(1.190.354.900)	-	22.862.255	65.503.146.399	295.318.982.654	843.167.976.408
Share issuance to increase capital from owner's equity ⁽ⁱ⁾							
Non-controlling shareholders contributed capital in the subsidiary						95.000.000.000	95.000.000.000
Other adjustments ⁽ⁱⁱ⁾							
Impact of a change in the proportion of beneficial interest in the subsidiary					(4.808.075.397)	4.808.075.397	-
Profit of the current period					17.263.135.817	2.437.174.392	19.700.310.209
Appropriation to funds ⁽ⁱ⁾							
Ending balance	483.513.340.000	(1.190.354.900)	-	22.862.255	80.402.413.007	397.564.232.443	960.312.492.805

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17b. Shares

	<u>Ending balance</u>	<u>Beginning balance</u>
Number of shares registered to be issued	48,351,334	43,956,069
Number of ordinary shares already issued	48,351,334	43,956,069
Number of outstanding ordinary shares	48,351,334	43,956,069

Face value per outstanding share: VND 10,000.

17c. Foreign currencies

At the end of the reporting period, the Group's cash included USD 116.587,35 (beginning balance: USD 4,861.31).

VI. ADDITIONAL INFORMATION ON THE ITEMS OF THE CONSOLIDATED STATEMENT OF INCOME**1. Revenue from sales of merchandise and rendering of services****1a. Gross revenue**

	<u>QIII.2026</u>	<u>QIII.2025</u>
Revenue from sales of merchandise (*)		
Revenue from transport services	49.625.427.499	21.569.417.668
Revenue from repair and mechanical processing services	19.553.912.866	19.381.302.546
Revenue from yard utilization services	57.186.620.225	30.632.868.385
Revenue from other services	326.212.066	369.526.414
Total	126.682.172.656	71.953.115.013

1b. Revenue from sales of merchandise and rendering of services to related parties

Transactions relating to the sales of merchandise and rendering of services to related parties are set out in Note VIII.1b.

2. Costs of sales

	<u>QIII.2026</u>	<u>QIII.2025</u>
Costs of merchandise sold (*)		
Costs of transport services	49.746.067.063	27.224.397.996
Costs of repair and mechanical processing services	12.679.788.331	11.443.517.833
Costs of yard utilization services	35.821.661.737	27.178.229.466
Other costs	294.856.377	513.332.717
Allowance for inventories		
Total	98.542.373.508	66.359.478.012

(*) In which, the costs of sales for vessels sold during the period were VND 32,407,963,764.

3. Financial income

	<u>QIII.2026</u>	<u>QIII.2025</u>
Interest income from term deposits at banks	3.308.601.200	120.349.207
Interest income from demand deposits at banks	35.270.041	115.085.201
Dividends and profit received		
Exchange gain arising from transactions in foreign currencies		3.210.124
Gain on sales of trading securities		45.653.176.717

These Notes form an integral part of the Interim Consolidated Financial Statements and should be read in conjunction with the Consolidated Financial Statements

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Notes to the Consolidated Financial Statements (Cont.)

	<u>QIII.2026</u>	<u>QIII.2025</u>
Other financial income		
Total	<u>3.343.871.241</u>	<u>45.891.821.249</u>
4. Financial expenses		
	<u>QIII.2026</u>	<u>QIII.2025</u>
Borrowing costs	1.729.683.494	3.333.323.135
Exchange loss arising from transactions in foreign currencies		
Exchange loss due to the revaluation of monetary items in foreign currencies		
Loss on sales of trading securities		
Provisions/ (Reversal of provision) for diminution in value of trading securities and impairment of investments	4.160.000.000	(2.705.833.880)
Securities selling fees		
Other expenses	111.960.4576	7.212.776.089
Total	<u>6.001.643.950</u>	<u>7.840.265.344</u>
5. Selling expenses		
	<u>QIII.2026</u>	<u>QIII.2025</u>
Expenses for external services		
Other expenses	16.342.130.981	607.102.223
Total	<u>16.342.130.981</u>	<u>607.102.223</u>
6. General and administration expenses		
	<u>QIII.2026</u>	<u>QIII.2025</u>
Labor costs	4.346.228.020	3.542.546.092
Office supplies		26.139.211
Materials, supplies	116.749.763	6.889.974
Depreciation/amortization of fixed assets	201.925.678	136.876.692
Taxes, fees and legal fees	78.609.184	53.924.048
Allowance/ (Reversal of allowance) for doubtful debts	232.775.136	278.920.368
Expenses for external services	2.445.702.102	4.243.472.686
Land rental		
Other expenses	797.099.659	216.607.118
Total	<u>8.219.089.542</u>	<u>8.505.376.189</u>
7. Other income		
	<u>QIII.2026</u>	<u>QIII.2025</u>
Gain on liquidation, disposal of fixed assets	100.000.000	
Income from domestic maritime transport subsidies	11.100.000.000	
Other income	20.003	3.288.881
Total	<u>11.200.020.003</u>	<u>3.288.881</u>
8. Basic/diluted earnings per share ("EPS")		

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Notes to the Consolidated Financial Statements (Cont.)

8a. Basic/diluted EPS

	<u>QIII.2026</u>	<u>QIII.2025</u>
Accounting profit after corporate income tax of the Parent Company's shareholders	17.263.135.817	21.935.963.857
Appropriation to bonus and welfare funds		
Profit used to calculate basic/diluted EPS		
Weighted average number of ordinary shares outstanding during the period	48.351.334	22.709.408
Basic/diluted EPS	<u>357</u>	<u>966</u>

8b. Other information

There have not been any transactions of ordinary shares or potential transactions of ordinary shares from the end of the accounting period to the disclosure date of these Interim Consolidated Financial Statements.

VII. ADDITIONAL INFORMATION ON THE ITEMS OF THE CONSOLIDATED STATEMENT OF CASH FLOWS**1. Non-cash transactions**

During the period, the Group has the following investment and financial transactions that did not directly involve cash or cash equivalents:

	<u>QIII.2026</u>	<u>QIII.2025</u>
Offset of capital contribution to BCC against yard fees payable to Motachi Construction Investment and Trading JSC. (Note V.5b)	1.650.000.000	1.650.000.000

VIII. OTHER DISCLOSURES**1a. Transactions and balances with the related parties**

The related parties of the Group only include: the key management personnel and the key management personnel's related individuals.

Transactions and balances with the key management personnel and their related individuals

The key management personnel include the members of the Board of Directors ("BOD"), the Board of Supervisors ("BOS"), the Board of Management ("BOM") and the Chief Accountant. The key managers' related individuals are their close family members.

Transactions and outstanding balances with the key management personnel and their related individuals

The Group has not entered into any transactions or has no outstanding balances with the key management personnel or their related individuals.

1b. Transactions and balances with other related parties

Other related parties of the Group include:

<u>Name</u>	<u>Relationship</u>
An Bien Shipping Lines Corporation	Associate
Sao A D.C Investment Corporation	Major shareholder (owning 23.32%)/ Related party of the BOD Chairman

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Notes to the Consolidated Financial Statements (Cont.)

Name	Relationship
TM Investment Co., Ltd.	Major shareholder (owning 32.42%)/ Related party of the BOD Chairman
Song Dao Shipbuilding Industry JSC.	Related party of the BOD Chairman

Transactions with other related parties

The Group has only entered into the following material transactions with Sao A D.C Investment Corporation:

	Accumulated from the beginning of the year to the end of the current period	
	Current year	Previous year
Rendering of services to the related party	12,797,111,999	8,900,932,329
Using services rendered by the related party	46,192,574,465	21,286,032,447

2. Segment information

The Group's business operations during the period primarily involved providing logistics services and investing in trading securities (listed shares). Information on the revenue and expenses of these operations is presented in Notes VI.1, VI.2, VI.3 and VI.4. The Group's assets and liabilities are primarily related to providing logistics services. In addition, the Group's business activities only take place in the Vietnamese territory. Therefore, the Group does not present segment reporting by business segment or geographical segment.

3. Subsequent events

From the end of the accounting period to the date of approval on the Financial Statements, there have been no material events arising, which need to make adjustments on the figures or to be disclosed in the Interim Consolidated Financial Statements.

Prepared by

Chief Accountant

Approved on Oct 2026

Legal representative





Nguyen Thi Thuy Nga

Nguyen Thi Thuy Nga

Cap Trong Cuong