

No.: 310/VHF

Ha Noi, date 29 October 2026

Re: Explanation of Reasons for Net Profit
After Tax in the Reporting Period

**To: - State Securities Commission;
- Hanoi Stock Exchange.**

1. Company Name: VINH HA FOOD PROCESSING AND CONSTRUCTION JOINT STOCK COMPANY
2. Stock Code: VHF
3. Registered Office Address: No. 9A Vinh Tuy, Hanoi City.
4. Telephone: 0243.9871673 Fax: 0243.9870067
5. Person Responsible for Information Disclosure:
- Legal Representative: Mr. Nguyen Van Toan.

6. Content of Information Disclosure:

6.1. Consolidated Financial Statements for Quarter III 2026 Financial Statements of Vinh Ha Food Processing and Construction JSC., prepared on 28 October 2026. Including: Balance Sheet, Income Statement, Cash Flow Statement, and Notes to the Financial Statements.

6.2. Explanation of the content (explanation of the variance in net profit after tax compared to the same period last year):

In Quarter III of 2026, the Company's profit after tax was VND 196 million. Compared to the same period in 2025, the profit after tax decreased by VND 1.604 billion, corresponding to a decrease of 89%. The reasons are as follows:

Indicator	Variance (Unit: VND million)	Reason	Resulting in
I. Regarding Profit			
Gross profit	-6,400	Loss on soybean meal item: VND 2.4 billion; Cost of goods sold for real estate leasing increased by VND 4 billion compared to the same period in 2025, as the State granted land rent exemption/reduction in the same period of 2025.	Profit decreased by VND 6.4 billion.
Financial income	+500	Interest rate on deposits increased.	Profit increased by VND 500 million.

Financial expenses	+300	Borrowing rate interest increased.	Profit decreased by VND 300 million.
Selling expenses	-1,200	Due to the Company selling goods domestically in this quarter, whereas goods were exported in the same period of 2025, leading to high export costs (freight, insurance, etc.).	Profit increased by VND 1.2 billion.
General and administrative expenses	-3,900	Decreased salary provision: VND 2 billion; decreased other expenses: VND 1.9 billion.	Profit increased by VND 3.9 billion.
Other expenses	+500	Increased tax payable to the State according to the inspection conclusion of the Hanoi Tax Department.	Profit decreased by VND 500 million.
II. Regarding Revenue:			
	Increased by VND 47 billion	Agricultural products increased by VND 58 billion, construction decreased by VND 7 billion, and other goods decreased by VND 4 billion.	Cost of goods sold increased correspondingly.

Website address for the full financial report: www.vinhha.com.vn

We hereby commit that the information disclosed above is true and fully responsible before the law for the content of the information disclosed.

Recipients:

- As above;
- Save Documentation.

**LEGAL REPRESENTATIVE
DIRECTOR**



Nguyen Van Toan