

VIET NAM GERMANY STEEL PIPE JOINT STOCK COMPANY **SOCIALIST REPUBLIC OF VIETNAM**
Independence - Freedom - Happiness

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No.: 118 /VGPIPE

*Re: Re: Explanation of Changes in Sales Revenue and
Profit After Tax in the Separate and Consolidated Financial
Statements for Q3 2026 Compared to Q3 2025*

Phu Tho, October 27, 2026

To: - State Securities Commission of Vietnam
- Hanoi Stock Exchange

Vietnam Germany Steel Pipe Joint Stock Company (VG PIPE) hereby reports its sales revenue and profit after tax for the third quarter of 2026, as presented in the separate and consolidated financial statements dated October 27, 2026, as follows:

No.	Items	Q3 2026 (VND)	Q3 2025 (VND)	Increase/ (Decrease) (%)
I	Separate Financial Statements			
1	Sales revenue	1,309,367,300,036	1,015,228,733,298	28.97
2	Profit after tax	40,081,793,178	34,017,502,060	17.83
II	Consolidated Financial			
1	Sales revenue	2,151,619,726,350	1,785,085,867,899	20.53
2	Profit after tax	96,246,232,659	63,765,106,323	50.94



Vietnam Germany Steel Pipe Joint Stock Company hereby provides an explanation of the changes in sales revenue and profit after tax in its separate and consolidated financial statements for the third quarter of 2026 compared to the same period in 2025, as follows:

1. Sales Revenue

- Parent Company: Sales revenue increased by 28.97% compared to the same period last year.
- Consolidated: Sales revenue increased by 20.53% compared to the same period last year.
- Principal reasons: The average selling price increased by 10%–15%, while sales volumes of both the Parent Company and its subsidiaries increased by more than 10%.

2. Profit After Tax

2.1. Profit After Tax of the Parent Company

In the third quarter of 2026, the Company's business and production activities were affected by various adverse market factors. Nevertheless, the Company also achieved positive results through its management and operational measures.

Challenges

- Increase in finance costs: Finance costs increased due to higher interest rates. In Q3 2026, lending rates ranged from 7.3% to 7.9% per annum, compared to 4.0%–5.2% per annum in the same period last year.
- Foreign exchange rates: The upward trend in foreign exchange rates increased raw material costs.
- Transportation costs: Domestic fuel prices rose sharply at certain times during the quarter, resulting in higher transportation and distribution costs and affecting product costs and selling expenses.

Positive factors

Despite the above challenges, the Company implemented coordinated management measures to maintain operational efficiency, including:

- Strengthening inventory management and controlling production costs, thereby reducing product costs and the cost of goods sold.
- Adopting flexible sales policies and improving receivables management, thereby enhancing cash flow and reducing reliance on borrowings.

As a result of the above factors, profit after tax in the Parent Company's separate financial statements increased by 17.83% compared to the same period last year.

2.2. Consolidated Profit After Tax

In addition to the 17.83% increase in profit after tax recorded by the Parent Company, attributable to the factors outlined above, the profit contributed by the Company's associate also increased significantly.

Consequently, profit after tax in the consolidated financial statements increased by 50.94% compared to the same period last year.

The Company hereby respectfully reports the above information to the relevant authorities and shareholders for their information.

Yours faithfully,

Recipients:

- As above
- BOD;
- Archives: Clerical;
Accountant

GENERAL DIRECTOR



TỔNG GIÁM ĐỐC
Nguyễn Hữu Thọ

**VIET NAM GERMANY STEEL PIPE
JOINT STOCK COMPANY**

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No.: *MT*/VGPIPE

Re: Information Disclosure

**SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness**

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Phu Tho, October 27, 2026

To: - State Securities Commission

- Hanoi Stock Exchange

1. **Company name** : Vietnam Germany Steel Pipe Joint Stock Company
2. **Stock symbol** : VGS
3. **Head office address:** Binh Xuyen Industrial Park, Xuan Lang Commune, Phu Tho Province.
4. **Phone** : 0211.3887863 Fax: 0211.3888562
5. **Person in charge of information disclosure:** Nguyen Huu The - General Director
6. **Contents of the disclosure:**
 - 6.1 The financial statements of the Parent Company and the Consolidated Financial Statements for the fiscal year ended September 30, 2026, of Vietnam Germany Steel Pipe Joint Stock Company, prepared on October 27, 2026, and including:
 - Balance Sheet
 - Income Statement
 - Cash Flow Statement
 - Notes to Financial Statements
 - 6.2 Explanation content (10% difference in profit after tax compared to the same period last year): (with attached official dispatch).
7. **Website address where the complete financial statements are published:**

We hereby certify that the information disclosed above is true and we take full legal responsibility for the content of the disclosed information.

Recipients:

- *As above*
- *Archives: Clerical;
Accountant*



NGUYEN HUU THE

**VIET NAM GERMANY STEEL PIPE JOINT
STOCK COMPANY
VGPIPE**

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No.: 19 /VGPIPE

SOCIALIST REPUBLIC OF VIETNAM
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Phu Tho, October 27, 2026

PERIODIC DISCLOSURE OF FINANCIAL STATEMENTS

To: Hanoi Stock Exchange

Pursuant to Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, providing guidance on information disclosure in the securities market, Viet Nam Germany Steel Pipe Joint Stock Company (VGPIPE) hereby The financial statements for the first nine months of 2026 as follows:



1. Name of Organization: VIET NAM GERMANY STEEL PIPE JOINT STOCK COMPANY (VGPIPE)

- Stock Code: VGS
- Address: Binh Xuyen Industrial Park, Xuan Lang Commune, Phu Tho Province
- Tel: 0211 3 888 562 Fax: 02113 888 562
- Email:

2 Content of the Information Disclosure:

- The first nine months of 2026 financial statements

- ☐ Separate Financial Statements (for listed organizations without subsidiaries or higher-level accounting entities with affiliated units).
- ☒ Consolidated Financial Statements (for listed organizations with subsidiaries).
- ☐ Combined Financial Statements (for listed organizations with affiliated accounting units having independent accounting structures).

- Cases requiring explanation:

- + The auditing organization issues an opinion other than an unqualified opinion on the Financial Statements (for the 2026 audited Financial Statements).

☐ Yes ☐ No

Explanation Document in Case of Selection:

☐ Yes ☐ No

- + Profit after tax in the reporting period shows a discrepancy of 5% or more before and after the audit, or shifts from a loss to a profit or vice versa (for 2026 audited Financial Statements):

☐ Yes ☐ No

Explanation Document in Case of Selection:

☐ Yes ☐ No

- + Profit after tax in the income statement of the reporting period changes by 10% or more compared to the same period of the previous year:

☒ Yes ☐ No

Explanation Document in Case of Selection:

☒ Yes ☐ No

- + Profit after tax in the reporting period is a loss, shifting from a profit in the same period of the previous year to a loss in the current period or vice versa:

☐ Yes ☒ No

Explanation Document in Case of Selection:

☐ Yes ☐ No

This information has been published on the company's website on October 28, 2026, at the link:
<http://vgpipe.com.vn/>.

3 Report on Transactions with a Value of 35% or More of Total Assets in 2026

In the case of listed organizations with such transactions, please provide the following details:

- Transaction details:

- Proportion of transaction value/total enterprise assets (%) *(Based on the most recent financial statements)*

- Transaction completion date:

We hereby certify that the disclosed information above is truthful, and we take full responsibility before the law for the content of the disclosed information.

VIET NAM GERMANY STEEL PIPE JOINT
STOCK COMPANY
VG PIPE

Attachments:

- Financial Statements (FS)
- Explanation Document



TỔNG GIÁM ĐỐC
Nguyễn Hữu Thọ

