CÔNG TY CỔ PHẦN TƯ VẤN XÂY DỰNG ĐIỆN 1
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VIETNAM ELECTRICITY
POWER ENGINEERING CONSULTING JSC 1

Form B01-DN
(Attached to Circular No. 99/2025/TT-BTC dated Oct. 27, 2025 of Minister of Finance)

STATEMENT OF FINANCIAL POSITION

Date: 30 september 2026

Unit: VND

Item	Code	Note	Ending balance at quarter-end	Opening balance at beginning of year
1	2	3	4	5
A – CURRENT ASSETS (100=110+120+130+140+150+160)	**100**		**595 126 744 037**	**517 042 098 591**
I. Cash and cash equivalents	**110**		**27 791 467 503**	**31 145 055 908**
1. Cash	111	V.01	27 791 467 503	31 145 055 908
2. Cash equivalents	112			0
II. Short-term financial investments	**120**	**V.02**	**167 815 041 116**	**51 300 000 000**
1. Trading Securities	121			0
2. Provisions for devaluation of trading securities (*)	122			0
3. Short-term held-to- maturity Investment	123		167 815 041 116	51 300 000 000
4. Provision for short-term held-to-maturity investments (*)	124			0
5. Other short-term investments	125			0
6. Provision for impairment of other short-term investments	126			0
III. Short-term receivables	**130**		**321 825 209 538**	**351 321 173 039**
1. Short-term receivables from customers	131	V.03	347 128 452 515	365 706 412 882
2. Advance to suppliers	132		30 468 563 908	30 089 880 307
3. Short-term internal receivables	133			0
4. Receivables according to construction contract schedule plan	134			0
5. Other short-term receivables	135	V.04	25 078 917 822	33 351 436 608
6. Provision for bad receivables (*)	136		- 80 850 724 707	(77 826 556 758)
7. Shortage of assets awaiting resolution	137	V.05		0
IV. Inventories	**140**	**V.07**	**76 604 351 901**	**82 308 804 448**
1. Inventories	141		119 165 127 933	128 732 610 752
2. Provision for devaluation of inventories (*)	142		- 42 560 776 032	(46 423 806 304)
V. Short-term biological assets	**150**	**V.12**		0
1. Short-term livestock for one-time use	151			0
2. Short-term seasonal or consumable crops	152			0
3. Provision for impairment of short-term biological assets (*)	153			0
VI. Other current assets	**160**		**1 090 673 979**	**967 065 196**
1. Short-term prepaid expenses	161	V.14	1 090 673 979	967 065 196
2. Deductible VAT	162			0
3. Taxes and other receivables from the State	163			0
4. Government bond repurchase transactions	164			0
5. Other current assets	165	V.15		0
B – NON-CURRENT ASSETS (200 = 210+220+230+240+250+260+270)	**200**		**544 978 305 497**	**544 297 651 777**
I. Non-current receivables	**210**		**45 000 000**	**45 000 000**

Item	Code	Note	Ending balance at quarter-end	Opening balance at beginning of year
1	2	3	4	5
1. Long-term customer receivables	211	V.03		0
2. Long-term advance to suppliers	212			0
3. Operating capital in subsidiaries/affiliated units	213			0
4. Long-term internal receivables	214			0
5. Other long-term receivables	215	V.04	45 000 000	45 000 000
6. Provision for doubtful long-term receivables (*)	216			0
II. Fixed assets	**220**		**498 226 509 732**	**523 200 449 492**
1. Tangible fixed assets	221	V.09	497 626 233 209	522 351 859 758
– Original cost	222		1 134 695 898 451	1 130 463 786 666
– Accumulated depreciation (*)	223		- 637 069 665 242	(608 111 926 908)
2. Fixed assets of finance leasing	224	V.11		0
– Original cost	225			0
– Accumulated depreciation (*)	226			0
3. Intangible fixed assets	227	V.10	600 276 523	848 589 734
– Original cost	228		19 928 592 899	19 928 592 899
– Accumulated depreciation (*)	229		- 19 328 316 376	(19 080 003 165)
III. Non-current biological assets	**230**			0
1. Bearer livestock	231			0
a) Immature bearer livestock	232			0
b) Mature bearer livestock	233	V.12		0
- Original cost	234			0
- Accumulated depreciation (*)	235			0
2. Long-term consumable livestock	236			0
3. Long-term consumable crops	237			0
4. Provision for impairment of long-term biological assets (*)	238			0
IV. Investment properties	**240**	**V.13**		0
'- Original cost	241			0
– Accumulated depreciation (*)	242			0
V. Long-term assets in progress	**250**	**V.08**		0
1. Long-term work in progress for production and business	251			0
2. Long-term construction in progress	252			0
VI. Long-term financial investments	**260**	**V.02**	**30 362 657 520**	**6 620 415 886**
1. Investments in subsidiary	261		34 549 000 000	34 549 000 000
2. Investments in joint-venture, associates	262			0
3. Investments in other entities	263			0
. Provision for impairment of long-term investments in other entities (*	264		- 4 186 342 480	(27 928 584 114)
5. Long-term held-to-maturity investments	265			0
. Provision for impairment of long-term held-to-maturity investments (*	266			0
VII. Other long-term assets	**270**		**16 344 138 245**	**14 431 786 399**
1. Long-term prepaid expenses	271	V.14	8 783 962 797	6 978 558 144
2. Deferred income tax assets	272	V.26		0
3. Long-term equipment, materials and spare parts	273		7 560 175 448	7 453 228 255
4. Other long-term assets	274	V.15		0
5. Goodwill	279			0
TOTAL ASSETS (280 = 100 + 200)	**280**		**1 140 105 049 534**	**1 061 339 750 368**

Item	Code	Note	Ending balance at quarter-end	Opening balance at beginning of year
1	2	3	4	5
C – LIABILITIES (300 = 310 + 330)	**300**		**553 702 424 154**	**529 142 406 604**
I. Current liabilities	**310**		**553 702 424 154**	**529 142 406 604**
1. Short-term trade payables	311	V.17	56 995 965 218	77 909 399 682
2. Advances from customers	312		131 208 816 788	95 629 241 961
3. Dividends and profits payable	313	V.18	43 153 566 103	3 346 968 493
4. Short-term taxes and statutory payables	314	V.19	30 314 307 841	37 230 247 921
5. Payables to employees	315		53 444 368 334	79 173 378 840
6. Short-term accrued expenses	316	V.20	5 235 050 335	11 307 566 231
7. Short-term payables to related parties	317			0
8. Short-term payables under construction contracts	318			0
9. Short-term deferred revenue	319	V.22		0
10. Other short-term payables	320	V.21	75 987 925 411	74 813 589 952
11. Short-term loan and payable for finance leasing	321	V.16	118 770 000 000	125 372 946 400
12. Provision for short-term payable	322	V.25		0
13. Reward and welfare fund	323		38 592 424 124	24 359 067 124
14. Price stabilization fund	324			0
15. Government bond repurchase transactions	325			0
II. Non-current liabilities	**330**			0
1. Long-term trade payables	331	V.17		0
2. Long-term advances from customers	332			0
3. Long-term taxes and statutory payables	333	V.19		0
4. Long-term accrued expenses	334	V.20		0
5. Intercompany payables for business capital	335			0
6. Long-term intercompany payables	336			0
7. Long-term deferred revenue	337	V.22		0
8. Other long-term payables	338	V.21		0
9. Long-term borrowings and finance lease liabilities	339	V.16		0
10. Convertible bonds	340	V.23		0
11. Preference shares	341	V.24		0
12. Deferred income tax liabilities	342	V.26		0
13. Long-term provisions	343	V.25		0
14. Science and technology development fund	344			0
D – OWNER'S EQUITY	**400**	**V.27**	**586 402 625 380**	**532 197 343 764**
1. Owner's equity contributions	411		266 913 190 000	266 913 190 000
- Owner's invested capital	411a			0
- Ordinary shares with voting rights	411b		266 913 190 000	266 913 190 000
- Preference shares	411c			0
2. Share premium	412			0
3. Bond conversion options	413			0
4. Other owner's equity	414			0
5. Treasury shares (*)	415			0
6. Asset revaluation difference	416	V.28		0
7. Exchange rate difference	417	V.29		0
8. Development investment fund	418		114 848 806 154	60 698 806 154
9. Other funds under owners' equity	419		500 000 000	500 000 000
10. Undistributed post-tax profit	420		204 140 629 226	204 085 347 610

Item	Code	Note	Ending balance at quarter-end	Opening balance at beginning of year
1	2	3	4	5
- Accumulated undistributed earnings up to prior period-end	420a		139 853 400 659	55 123 482 128
- Undistributed earnings for the current period	420b		64 287 228 567	148 961 865 482
11. Interests of non-controlling shareholders	429			0
TOTAL RESOURCES (440= 300 + 400)	**440**		**1 140 105 049 534**	**1 061 339 750 368**

Hanoi, dated 29 October, 2026

Prepared by	Chief Accountant	General Director
Nguyễn Thị Mai Hương	Đặng Xuân Cung	Nguyễn Kim Cương

VIETNAM ELECTRICITY
POWER ENGINEERING CONSULTING JSC 1

Form B02-DN

(Attached to Circular No. 99/2025/TT-BTC dated Oct. 27, 2025 of Minister of Finance)

INCOME STATEMENT

Quarter 3rd 2026

Item	Code	Note	Reported quarter		Accumulated from the beginning of the year to the end of this quarter	
			This year	Previous year	This year	Previous year
1	2	3	4	5	6	7
1. Sales and services revenue	1	VI.01	161 302 402 749	147 805 729 595	432 950 428 750	381 422 098 765
2. Revenue deduction	2	VI.02	0	0	0	0
3. Net revenue from sales and services (10 = 01 – 02)	**10**		**161 302 402 749**	**147 805 729 595**	**432 950 428 750**	**381 422 098 765**
4. Cost of goods sold	11	VI.03	98 376 792 001	96 608 698 032	274 729 448 738	236 823 345 472
5. Gross profit from sales of goods and rendering of service (20 = 10 - 11)	**20**		**62 925 610 748**	**51 197 031 563**	**158 220 980 012**	**144 598 753 293**
6. Gross profit from real estate investment property sales	21	VI.04	0	0	0	0
7. Revenue from financial activities	22	VI.05	2 532 504 443	267 516 715	7 106 549 415	1 155 989 939
8. Financial expenses	23	VI.06	7 056 847 144	2 516 664 112	8 072 198 830	10 916 535 272
Of which: Interest expenses	*24*		*1 317 073 146*	*2 516 664 112*	*5 452 753 792*	*8 181 662 185*
9. Cost of sales	25	VI.09	0	0	0	0
10. Business management expenses	26	VI.09	16 144 121 645	10 027 429 024	39 172 351 691	23 048 049 805
11. Share of profit or loss in joint ventures and associates	27		0	0	0	0
12. Net profit from business activities {30 = 20 + 21 + (22 - 23) - (25 + 26) + 27}	**30**		**42 257 146 402**	**38 920 455 142**	**118 082 978 906**	**111 790 158 155**
13. Other incomes	31	VI.07	33 714 419 668	92 141 346	33 715 114 112	190 323 164
14. Other expenses	32	VI.08	1 831 301 827	909 423 440	1 991 579 835	1 184 177 673
15. Other profits (40 = 31 - 32)	**40**		**31 883 117 841**	**(817 282 094)**	**31 723 534 277**	**(993 854 509)**
16. Total accounting profit before tax (50 = 30 + 40)	**50**		**74 140 264 243**	**38 103 173 048**	**149 806 513 183**	**110 796 303 646**
17. Current CIT expense	51	VI.11	9 853 035 676	7 277 912 252	25 464 253 067	20 156 310 722
18. Deferred CIT expense	52	VI.12	0	0	0	0
19. Profit after CIT (60 = 50 – 51 – 52)	**60**		**64 287 228 567**	**30 825 260 796**	**124 342 260 116**	**90 639 992 924**
20. Profit attributable to owners of the parent	61					
21. Profit attributable to non-controlling interests	62					
22. Basic earnings per share (*)	70					
23. Diluted earnings per share (Diluted EPS) (*)	71					

Hanoi, dated 29 October, 2026

Prepared by	Chief Accountant	General Director
Nguyễn Thị Mai Hương	Đặng Xuân Cung	Nguyễn Kim Cương

M.S.D.N: 0100100953 C.T.C.P
CÔNG TY CỔ PHẦN TƯ VẤN XÂY DỰNG ĐIỆN 1
THÀNH PHỐ HÀ NỘI

VIETNAM ELECTRICITY
POWER ENGINEERING CONSULTING JSC 1

Form B03-DN

(Attached to Circular No. 99/2025/TT-BTC dated Oct. 27, 2025 of Minister of Finance)

STATEMENT OF CASH FLOW ACCORDING TO INDIRECT METHOD

Quarter 3rd 2026

Unit: VND

Item	Code	This year	Previous year
I. Cash flow from business activities			
1. Profit before tax	**1**	**149 806 513 183**	**110 796 303 646**
2. Adjustment for:			
- Depreciation of fixed assets	2	29 206 051 545	29 287 871 775
- Provisions	3	(24 688 051 150)	4 014 699 964
- Exchange gains / losses from retranslation of monetary items denominated in foreign currency	4	828 928 145	(186 258 718)
- Gains, losses from investment, financial activities	5	(5 656 378 906)	(575 458 758)
- Interest expense	6	5 452 753 792	8 181 662 185
- Other adjustments	7	0	0
3. Operating profit before changes in working capital	**8**	**154 949 816 609**	**151 518 820 094**
- Increase or decrease in receivables	9	26 471 795 552	61 149 778 324
- Increase or decrease in inventories	10	9 567 482 819	(17 060 637 055)
- Increase or decrease in payables (exclusive of interest payable/ CIT payable)	11	(28 012 995 008)	(26 938 545 318)
- Increase or decrease in prepaid expense	12	(1 929 013 436)	(3 383 752 924)
- Increase or decrease in trading securities	13	0	0
- Paid interest expense	14	(14 671 234)	(1 494 008 011)
- Paid CIT	15	(27 995 018 365)	(19 836 914 077)
- Other income from business activities	16	0	0
- Other cash inflow/(outflows) from operating activities	17	(15 866 643 000)	(12 394 100 000)
Net cash flow from operating activities	**20**	**117 170 753 937**	**131 560 641 033**
II. Cash flow from investment activities			
1. Cash spent on purchasing or constructing fixed assets and other long-term assets	21	(4 468 590 535)	(359 529 087)
2. Proceeds from disposals of fixed assets and other long-term assets	22	0	0
3. Cash spent on lending, purchasing debt instruments of other entities	23	(218 630 000 000)	(17 000 000 000)

Item	Code	This year	Previous year
4. Cash recovered from lending, reselling debt instruments of other entities	24	105 920 000 000	2 676 827 417
5. Cash spent on investing in capital contributions to other entities	25	0	0
6. Cash recovered from investing in capital contributions to other entities	26	0	0
7. Interest and dividend received	27	3 452 048 769	147 610 556
Net cash flow from investing activities	**30**	**(113 726 541 766)**	**(14 535 091 114)**
III- Cash flow from financing activities			
1. Proceeds from issue of share, receivables of capital contribution from owners	31	0	0
2. Refund of contributed capital to owners, repurchase of issued shares	32	0	0
3. Proceeds from borrowings	33	0	20 158 530 593
4. Repayment of loan principal	34	(6 602 946 400)	(138 954 590 414)
5. Repayment of finance lease liabilities	35	0	0
6. Dividends, profits paid to owners	36	(230 380 890)	(75 916 447)
Net cash flow from financing activities	**40**	**(6 833 327 290)**	**(118 871 976 268)**
Net cash flow in the period (50=20+30+40)	**50**	**(3 389 115 119)**	**(1 846 426 349)**
Cash and cash equivalents at the opening balance of the period	**60**	**31 145 055 908**	**33 528 433 714**
Impacts of exchange rate fluctuations	61	35 526 714	0
Cash and cash equivalents at the closing balance of the period (taken as per account balance)	**70**	**27 791 467 503**	**31 682 007 365**

Hanoi, dated 29 October 2026

Prepared by	Chief Accountant	General Director
Nguyễn Thị Mai Hương	Đặng Xuân Cung	Nguyễn Kim Cương

VIETNAM ELECTRICITY
POWER ENGINEERING CONSULTING JOINT STOCK COMPANY 1

Form No. B09-DN
(Attached to Circular No. 99/2025/TT-BTC dated October 27th, 2025 by the Minister of the Ministry of Finance)

NOTES OF FINANCIAL STATEMENTS

Quarter 3rd, 2026

I. Characteristics of business operations

1. Form of ownership:

Power Engineering Consulting Joint Stock Company 1, abbreviated as PECC1 (hereinafter referred to as "the Company") is a Joint Stock Company established and operating under the Business Registration Certificate No. 01001009531 issued by the Department of Planning and Investment of Hanoi City on January 2nd, 2008, registered for the 15th change under the Business Registration Certificate No. 0100100953 on July 10, 2025.

Power Engineering Consulting Joint Stock Company 1 has its headquarter at No. 66 Luong Ngoc Quyen road, Thanh Liet ward, Hanoi. The Company's charter capital is VND 266,913,190,000; divided into 26,691,319 shares with a par value of VND 10,000/share. Of which: Vietnam Electricity holds 14,504,227 shares equivalent to VND 145,042,270,000, accounting for 54.34% of the charter capital; other shareholders hold 12,187,092 shares equivalent to VND 121,870,920,000, accounting for 45.66% of the charter capital.

2. Business field

Main activities of the Company are Consulting, Investigation, Design of power sources projects, thermal power and hydropower, power grid consulting, new energy projects. Power energy production and trading activities.

3. Business activities:

The principle business activities of the Company as stated in its Business Registration Certificate include:

- Electrical works survey and design works;
- Steel power poles fabrication and testing;
- Construction and repair of small hydropower plants;
- Construction of power grids of 35 KV and below;
- Study and preparation of investment projects;
- Design of electrical works at all stages;
- Construction surveys, environmental surveys, geological testing, construction materials testing, etc., for design purposes;
- Review of power design projects which are not designed by the Company;
- EPC contractor for surveying, designing, and managing electrical works within the scope of EVN;
- Preparation of material and equipment documents for bidding on electrical works, quality control of construction of electrical works within the scope of EVN;
- Consultancy services on bidding, economic contracts for electrical works;
- Consultancy services and construction of power generation, power grid, and other industrial and civil works, including: investigation, surveying, investment project planning, construction planning, surveying, design and cost estimation of works, preparation of documents and bidding services for design, equipment procurement, construction, construction supervision, and construction management;
- Fabrication and testing of various types of power poles;
- Construction and repair of small hydropower plants;
- Consulting on the design of telecommunications works;

- Investment in the construction of hydropower projects;
- Power energy production and trading;
- Water exploitation and purification for industrial and domestic use;
- Surveying and mapping services (topography, cadastral);
- Construction and erection of power grid works with voltage levels up to 110kV;
- Design and manufacture of electrical-mechanical equipment;
- Inspection of construction works and laboratory services, testing the mechanical strength of concrete and structures.

4. Normal production, business cycle

The production, business cycle of the Company is 12 months.

5. Characteristics of the Company's operations in the fiscal year affecting the financial statements:

6. Company's structure

Subsidiaries

Subsidiaries' name	Address	Main trading activities	Capital contribution ratio	Beneficial ratio	Ratio of voting right
Power Engineering Investigation, Design & Construction Co., Ltd. 1	1A, km 2, Phung Hung road, Kien Hung ward, Hanoi	Engineering consulting, investigation for power projects	100%	100%	100%
Power Engineering Investigation & Construction Co., Ltd. 2	8/2 Phan Dinh Phung, Pleiku, Gia Lai province	Engineering consulting, investigation for power projects	100%	100%	100%
Power Engineering Consulting Co., Ltd. 3 Da Nang	503 Nui Thanh, Hoa Cuong Nam ward, Da Nang	Engineering consulting, investigation for power projects	100%	100%	100%
Power Engineering Investigation, Design & Construction Co., Ltd. 4	599 Nguyen Trai, Thanh Liet, Hanoi	Engineering consulting, investigation for power projects	100%	100%	100%

7. Statement on the comparability of information on the Financial Statements: Comparable data of the combined financial statements for the accounting period as of June 30st, 2026 presented are the financial statements for the accounting period as of June 30st, 2025.

II. Accounting period and accounting currency

1. Annual accounting period commences from January 01th, 2026 and ends as at December 31st, 2026.

2 Currency used in accounting: VND.

In case there is a change in the accounting currency compared to the previous year, clearly explain the reason and impact of the change.

III. Standards and Applicable Accounting Policies

1. Applicable Accounting Policies: Vietnamese Accounting Standards:

The company applies Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System issued under Circular No. 99/2025/TT-BTC dated October 27th, 2025, and other circulars guiding the implementation of accounting standards issued by the Ministry of Finance in the preparation and presentation of interim combined financial statements.

2. Declaration of compliance with Accounting Standards and Accounting System:

The Board of Directors assures that it has complied with the requirements of Vietnamese Accounting Standards, the Vietnamese Enterprise Accounting System issued under Circular No. 99/2025/TT-BTC dated October 27th, 2025, as well as the circulars guiding the implementation of accounting standards issued by the Ministry of Finance in the preparation and presentation of the interim combined financial statements.

IV. Applicable accounting policies, accounting estimates, and legal regulations.

1. Foreign currency transactions

Transactions denominated in foreign currency are converted at the exchange rate on the date the transaction occurs. The balances of monetary items denominated in foreign currency at the end of the fiscal year are converted at the exchange rate on that date.

Exchange rate differences arising during the year from foreign currency transactions are recognized as financial operating revenue or financial expenses. Exchange rate differences resulting from the revaluation of monetary items denominated in foreign currency at the end of the fiscal year, after offsetting increases and decreases, are recognized as financial operating revenue or financial expenses.

The exchange rate used to convert foreign currency transactions is the actual transaction rate at the time the transaction occurs.

Actual transaction rate: the average buying rate of the transfer slip of the commercial bank where the enterprise conducts transactions.

Book exchange rate: The exchange rate is determined based on the value converted into the accounting currency unit at the actual transaction exchange rate at the time of the transaction divided by the amount of the original currency existing at the time of the transaction.

Revaluation exchange rate for monetary items denominated in foreign currency: the average transfer purchase rate of the commercial bank where the enterprise regularly conducts transactions at the end of the accounting period.

2. Money

Money encompasses cash and demand deposits.

3. Financial investments

Investments held to maturity

An investment is classified as held to maturity when the Company intends and is able to hold it until maturity. The Company's investments held to maturity only include time deposits. Interest income from time deposits is recognized on the Income Statement on an accrual basis.

Investments in Subsidiaries

A subsidiary is a business entity under the control of a parent company. Control is achieved when the parent company has the ability to control the financial and operational policies of the invested entity in order to obtain economic benefits from its operations.

Investments in subsidiaries are initially recognized at cost, including the purchase price or capital contribution plus any costs directly related to the investment. In the case of investments in non-monetary assets, the cost of the investment is recognized at the fair value of the non-monetary asset at the time of the transaction.

Dividends and profits from periods prior to the investment are accounted for as a reduction in the value of the investment itself. Dividends and profits from periods after the investment is acquired are recognized as revenue. Dividends received in the form of shares are only tracked by the number of additional shares received, not the value of the shares received.

Provisions for losses on investments in subsidiaries are established when the subsidiary incurs losses. The provision amount is equal to the difference between the actual capital contributions of the parties to the subsidiary and the actual equity multiplied by the proportion of the Company's capital contribution to the total actual capital contributions of the parties to the subsidiary. If the subsidiary is subject to consolidated financial statements, the basis for determining the provision for losses is the consolidated financial statements.

Increases or decreases in the amount of provisions for losses on investments in subsidiaries that need to be established at the end of the financial year are recognized as financial expenses.

4. Accounts receivable

Accounts receivable are presented at their book value less any provision for doubtful accounts.

The classification of accounts receivable into customer receivables and other receivables is based on the following principles:

- Customer receivables reflect commercial receivables arising from purchase-sale transactions between the Company and buyers that are independent entities.
- Other receivables reflect non-commercial receivables that are not related to purchase-sale transactions.

Provisions for doubtful accounts are established for each doubtful receivable based on the projected potential loss.

Increases or decreases in the balance of the provision for doubtful accounts to be established at the end of the fiscal year are recorded as business management expenses.

5. Inventory

Inventory is recorded at the lower of its cost and net realizable value. The cost of inventory is determined as follows:

- Raw materials: including the purchase cost and other directly related costs incurred to bring the inventory to its current location and condition.
- Work-in-process costs: including the cost of main raw materials, labor costs, and other directly related costs.

The cost of goods sold is calculated using the weighted average method and accounted for using the regular declaration method.

The net realizable value is the estimated selling price of inventory in the normal course of production and business, minus the estimated costs to complete and the estimated costs necessary for its sale.

Provision for inventory devaluation is established for each inventory item whose original cost is greater than the net realizable value. Increases or decreases in the balance of the provision for inventory devaluation that need to be established at the end of the fiscal year are recorded in the cost of goods sold.

6. Prepaid expenses

Prepaid expenses include actual expenses incurred but related to the business results of multiple accounting periods. These prepaid expenses are allocated over the prepayment period or the period during which the corresponding economic benefits are generated from these expenses. The Company's prepaid expenses mainly include:

Tools and Equipment

Tools and equipment already in use are allocated to expenses using the straight-line method with an allocation period of no more than 3 years.

Software Usage Fees

Software usage fees represent the amount of money paid to the supplier. Prepaid software usage fees are allocated to expenses using the straight-line method corresponding to the usage period (1-3 years).

7. Tangible fixed assets

Tangible fixed assets are represented at their original cost less accumulated depreciation. The original cost of tangible fixed assets includes all expenses incurred by the Company to acquire the fixed asset up to the point it is ready for use. Expenses incurred after initial recognition are only added to the original cost of the fixed asset if these expenses are certain to increase future economic benefits from the use of the asset. Expenses that do not meet this condition are recognized as production and business expenses for the year.

When a tangible fixed asset is sold or liquidated, the original cost and accumulated depreciation are written off, and the profit or loss arising from the liquidation is recognized as income or expense for the year.

Tangible fixed assets are depreciated using the straight-line method based on their estimated useful life. The depreciation period for tangible fixed assets is as follows:

Type of fixed asset	Number of years
Architectural buildings and structures	5-30
Machinery and equipment	5-20
Transportation and transmission equipment /facilities	6-10
Management equipment and tools	3-10
Other fixed assets	3-10

8. Intangible fixed assets

Intangible fixed assets are represented at their original cost less accumulated depreciation.

The original cost of intangible fixed assets includes all costs incurred by the Company to acquire the asset up to the point it is ready for use. Costs related to intangible fixed assets incurred after initial recognition are recognized as production and business expenses for the year unless these costs are directly related to a specific intangible fixed asset and increase the economic benefits from that asset.

When an intangible fixed asset is sold or liquidated, the original cost and accumulated depreciation are written off, and the profit or loss arising from the liquidation is recognized as income or expense for the year.

The Company's intangible fixed asset is computer software. Costs related to computer software programs that are not an integral part of the related hardware are capitalized. The original cost of computer software is the total cost incurred by the Company up to the point of putting the software into use. Computer software is depreciated using the straight-line method over 3 years.

9. Construction in progress (CIP)

Construction in progress costs reflect costs directly related (including eligible borrowing costs in accordance with the Company's accounting policies) to assets under construction, machinery and equipment being installed for production, rental and management purposes, as well as costs associated with ongoing repairs of fixed assets. These assets are recorded at their original cost and are not depreciated.

10. Liabilities and accrued expenses

Liabilities and accrued expenses are recognized for amounts to be paid in the future related to goods and services already received. Accrued expenses are recognized based on reasonable estimates of the amounts to be paid.

The classification of payables into trade payables, accrued expenses, and other payables is performed in accordance with the following principles:

- Trade payables reflect commercial payables arising from transactions to purchase goods, services, and assets, where the counterparty is an independent third party of the Company.
- Accrued expenses reflect amounts owed for goods and services already received from vendors or provided to customers, but not yet paid due to the absence of a valid invoice or complete accounting documents and records. This category also includes accrued employee benefits such as paid leave wages, as well as accrued production and business expenses.
- Other payables reflect non-commercial payables not related to the purchase, sale, or provision of goods and services.

Liabilities and accrued expenses are classified as current or non-current on the consolidated balance sheet based on their remaining maturity at the end of the reporting period

11. Owner's Equity

Owner's contributed capital

Owner's contributions are recognized based on the actual amount invested by shareholders.

Other Owner's Capital

Other capital is formed from additions from business operations, asset revaluation, and the remaining fair value of assets received as gifts, donations, or sponsorships, after deducting any applicable taxes (if any) related to these assets.

12. Profit distribution

Profit after corporate income tax is distributed to shareholders after the allocation of funds in accordance with the Company's Charter and legal regulations, and after approval by the General Meeting of Shareholders.

The distribution of profits to shareholders takes into account non-monetary items within undistributed after-tax profits that may affect cash flow and dividend payment capacity, such as gains from the revaluation of contributed assets, gains from the revaluation of monetary items, financial instruments, and other non-monetary items.

Dividends are recognized as liabilities when approved by the General Meeting of Shareholders.

13. Recognition of Revenue and Income

Revenue from the Sale of Finished Electricity

Revenue from the sale of finished electricity is recognized monthly based on the Minutes of confirmation of electricity output delivered to the national power grid as certified by the Electricity Corporation, and at the tariff rates stipulated in the signed PPA and its appendices.

Service Revenue

Revenue from service is recognized when all of the following conditions are simultaneously satisfied:

- Revenue is determined with reasonable certainty. When the PPA stipulates that the buyer has the right to return the purchased service under specific conditions, revenue is only recognized when those specific conditions no longer exist and the buyer no longer has the right to return the service provided.
- The company has or will obtain economic benefits from the service provision transaction.
- The portion of work completed at the reporting date can be determined.
- The costs incurred for the transaction and the costs to complete the service provision transaction can be determined.

If the service is performed over multiple periods, revenue recognized in the year is based on the portion of work completed at the end of the financial year.

Interest income

Interest income is recognized on a time basis and at the actual interest rate applicable for each period.

14. Borrowing Costs

Borrowing costs include interest expenses and other costs incurred directly in connection with borrowings. Borrowing costs are recognized as expenses when incurred.

15. Expenses

Expenses are amounts that reduce economic benefits and are recognized at the time the transaction occurs or when there is a relatively certain likelihood of them occurring in the future, regardless of whether the money has been spent or not.

Expenses and the revenue they generate must be recognized simultaneously according to the matching principle. In cases where the matching principle conflicts with the prudence principle, expenses are recognized based on the nature and provisions of accounting standards to ensure that the transaction is reflected fairly and reasonably.

16. Corporate Income Tax

Corporate income tax expense includes only current income tax, which is the tax calculated based on taxable income. The difference between taxable income and accounting profit is due to adjustments for temporary differences between tax and accounting, non-deductible expenses, as well as adjustments for non-taxable income and losses carried forward.

17. Related Parties

Parties are considered related if one party has the ability to control or significantly influence the other party in making decisions about financial and operational policies. Parties are also considered related if they are under common control or significant common influence.

In considering the relationship between related parties, the nature of the relationship is given more emphasis than its legal form.

18. Segment reporting

A business segment is a separately identifiable component engaged in the production or provision of products or services, which is subject to risks and returns that are different from those of other business segments.

A geographic segment is a distinguishable component of an entity that engages in producing or providing products, services within a specific economic environment, and is subject to risks and economic benefits that differ from those of segments operating in other economic environments.

Segment information is prepared and presented in accordance with the accounting policies applied for the preparation and presentation of the Company's consolidated financial statements.

V. Additional information for items presented in the Financial Statements

Unit: VND

01 - Cash and cash equivalents	Closing balance	Opening balance
- Cash	713 865 722	907 479 174
- Demand deposit	27 077 601 781	30 237 576 734

01 - Cash and cash equivalents	Closing balance	Opening balance
- Cash in transit	0	0
- Cash equivalents		
Total	27 791 467 503	31 145 055 908

02 - Financial investments	Closing balance			Opening balance		
	Cost	Value recoverable	Provision amount	Cost	Value recoverable	Provision amount
b) Held-to-maturity investments	167 815 041 116	167 815 041 116		60 854 763 417	60 854 763 417	
b1) Current	167 815 041 116	167 815 041 116		60 854 763 417	60 854 763 417	
- Term deposits	167 815 041 116	167 815 041 116		60 854 763 417	60 854 763 417	
- Bonds						
- Loans						
- Other investments						
b2) Non-current						
- Term deposits						
- Bonds						
- Loans						
- Other investments						

02 - Financial investments	Closing balance			Opening balance		
	Cost	Value recoverable	Provision amount	Cost	Value recoverable	Provision amount
c) Equity investments in other entities	34 549 000 000	30 362 657 520	(4 186 342 480)	34 549 000 000	6 620 415 886	(27 928 584 114)
- Investments in subsidiaries	34 549 000 000	30 362 657 520	(4 186 342 480)	34 549 000 000	6 620 415 886	(27 928 584 114)
- Investments in joint ventures and associates		0			0	
- Investments in other entities		0			0	

- Summary of the operating status of subsidiaries, joint ventures and associates during the period;
- Significant transactions between the enterprise and subsidiaries, joint ventures and associates during the period;

- Where fair value cannot be determined, the reasons shall be explained.

03 - Trade receivables	Closing balance		Opening balance	
	Carrying amount	Provision	Carrying amount	Provision
a) Current trade receivables	347 128 452 515	68 360 767 459	365 706 412 882	63 234 147 091
b) Non-current trade receivables				
c) Trade receivables from related parties	241 652 345 936	9 561 294 210	244 627 681 429	1 873 440 630
Central Vietnam Power Projects Management Board – National Power Transmission Corporation	35 580 070 103		18 923 971 989	
Northern Vietnam Power Projects Management Board – Branch of National Power Transmission Corporation	46 495 413 228	1 616 998 383	38 842 696 324	
Electric Power Trading Company	33 984 073 610		64 463 576 225	
Hanoi Power Grid Project Management Board	2 728 780 719		6 127 678 886	
Northern Power Construction Project Management Board – Branch of Northern Power Corporation	2 337 446 476	322 594 520	1 870 177 476	
Power Project Management Board No. 1 – Branch of Vietnam Electricity	25 626 031 358		36 851 786 682	
Power Project Management Board No. 2	50 260 305 591	1 889 599 027	35 160 270 367	233 815 131
Power Transmission Project Management Board – Branch of National Power Transmission Corporation	20 815 103 117	1 126 485 674	9 536 131 307	
Other entities	23 825 121 723	4 605 616 606	32 851 392 173	1 639 625 499

04 - Other receivables	Closing balance		Opening balance	
	Carrying amount	Provision	Carrying amount	Provision
a) Current	25 078 917 822		23 796 673 191	
- Receivables from equitation				
- Receivables from dividends and distributed profits				

04 - Other receivables	Closing balance		Opening balance	
	Carrying amount	Provision	Carrying amount	Provision
- Receivables from employees				
- Deposits and pledges	798 915 331		3 305 170 493	
- Non-monetary assets lent				
- Payments on behalf of others	14 645 877		20 263 962	
- Other receivables	24 265 356 614		20 471 238 736	
b) Non-current	45 000 000		45 000 000	
- Receivables from equitation				
- Receivables from dividends and distributed profits				
- Receivables from employees				
- Deposits and pledges	45 000 000		45 000 000	
- Non-monetary assets lent				
- Payments on behalf of others	0		0	
- Other receivables				
c) Receivables from BCC contracts jointly controlled by the enterprise				
Total	25 123 917 822	2 095 046 800	23 841 673 191	2 095 046 800

07 - Inventories	Closing balance		Opening balance	
	Cost	Provision	Cost	Provision
- Goods in transit				
- Raw materials and supplies	1 179 118 311		1 170 965 628	
- Tools and supplies	0		0	
- Work in progress	117 986 009 622		127 561 645 124	
- Finished goods				
- Merchandise goods				
- Goods sent for sale				
- Goods in bonded warehouses				
Total	119 165 127 933	(42 560 776 032)	128 732 610 752	(46 423 806 304)
- Value of stagnant, substandard or obsolete inventories that cannot be sold				

at the end of the period; reasons and treatment plan for stagnant, substandard or obsolete inventories				
- Value of inventories pledged or mortgaged to secure liabilities at the end of the period				
- Criteria for allocation of raw materials and supplies				
- Reasons for additional provision or reversal of provision for decline in value of inventories				

09 – Increase/decrease in tangible fixed assets

Item	Buildings structures	Machinery equipment	Means of transport and transmission	Equipment and management tools	Other tangible fixed assets	Total
Cost						
Opening balance	782 987 075 284	262 204 888 251	53 879 298 091	9 367 591 112	22 024 933 928	1 130 463 786 666
- Purchases during the period	610 127 240		2 900 034 546	645 849 999	76 100 000	4 232 111 785
- Completed capital construction investment						
- Other increases		236 478 750				236 478 750
- Transfer to investment property						
- Liquidation and disposal						
- Other decreases		236 478 750				236 478 750
Closing balance	783 597 202 524	262 204 888 251	56 779 332 637	10 013 441 111	22 101 033 928	1 134 695 898 451
Accumulated depreciation						
Opening balance	342 940 617 524	199 146 205 418	50 709 234 861	8 440 114 275	6 875 754 830	608 111 926 908
- Depreciation during the year	21 303 242 339	6 677 684 744	286 037 345	316 240 405	374 533 501	28 957 738 334
- Other						

Item	Buildings structures	Machinery equipment	Means of transport and transmission	Equipment and management tools	Other tangible fixed assets	Total
increases						
- Transfer to investment property						
- Liquidation and disposal						
- Other decreases						
Closing balance	364 243 859 863	205 823 890 162	50 995 272 206	8 756 354 680	7 250 288 331	637 069 665 242
Net book value of tangible fixed assets						
- At the beginning of the year	440 046 457 760	63 058 682 833	3 170 063 230	927 476 837	15 149 179 098	522 351 859 758
- At the end of the period	419 353 342 661	56 380 998 089	5 784 060 431	1 257 086 431	14 850 745 597	497 626 233 209

* Net book value at year-end of tangible fixed assets pledged or mortgaged to secure loans:	
* Cost at year-end of fully depreciated fixed assets still in use:	97 212 260 560
* Cost at year-end of fixed assets awaiting liquidation:	
* Commitments to purchase or sell tangible fixed assets of significant value in the future:	
* Other changes in tangible fixed assets:	

10 – Increase/Decrease in intangible fixed assets

Item	Land use rights	Issuance rights	Copy-rights and patents	Licenses and franchise rights	Computer software	Other intangible fixed assets	Total
Cost							
Opening balance					17 441 135 579	2 487 457 320	19 928 592 899
- Purchases during the year							
- Internally generated							
- Increase from business							

Item	Land use rights	Issuance rights	Copy-rights and patents	Licenses and franchise rights	Computer software	Other intangible fixed assets	Total
combinations							
- Other increases							
- Liquidation and disposal							
- Other decreases							
Closing balance					17 441 135 579	2 487 457 320	19 928 592 899
Accumulated depreciation							
Opening balance					17 370 075 766	1 709 927 399	19 080 003 165
- Depreciation during the year					38 227 500	210 085 711	248 313 211
- Other increases							
- Liquidation and disposal							
- Other decreases							
Closing balance					17 408 303 266	1 920 013 110	19 328 316 376
Net book value of intangible fixed assets							
- At the beginning of the year					71 059 813	777 529 921	848 589 734
- At the end of the period					32 832 313	567 444 210	600 276 523

* Net book value at period-end of intangible fixed assets pledged or mortgaged to secure loans:	
* Cost of fully amortized intangible fixed assets still in use:	18 448 827 099
* Changes in amortization method	
* Other data explanations and disclosures	

14 - Expenses pending allocation

Item	Closing balance	Opening balance
a) Current	1 090 673 979	967 065 196
- Other items (provide details if significant)	1 090 673 979	967 065 196
b) Non-current	8 783 962 797	6 978 558 144
- Other items (provide details if significant)	8 783 962 797	6 978 558 144

Total	9 874 636 776	7 945 623 340

16 - Loans and finance lease liabilities	Closing balance		Increases during the period	Decreases during the period	Opening balance	
	Value	Amount capable of repayment			Value	Amount capable of repayment
a) Short-term loans	118 770 000 000	118 770 000 000	0	6 602 946 400	125 372 946 400	125 372 946 400
b) Long-term loans (detailed by term)	0		0	0	0	
c) Loans from related parties						
Mr. Le Minh Ha	12 600 000 000	12 600 000 000			12 600 000 000	12 600 000 000
Mr. Lê Phi Long	64 400 000 000	64 400 000 000			64 400 000 000	64 400 000 000
Mrs. Nguyễn Thị Ngải	14 540 000 000	14 540 000 000			14 540 000 000	14 540 000 000
Total	118 770 000 000	118 770 000 000	0	6 602 946 400	125 372 946 400	125 372 946 400

17 - Trade payables	Closing balance	Opening balance
a) Current trade payables	56 995 965 218	77 909 399 682
b) Non-current trade payables		
c) Overdue unpaid debts		
d) Trade payables to related parties		
Power Engineering Investigation, Design & Construction Co., Ltd 1	21 679 771	5 954 412 911
Power Investigation & Construction Co., Ltd 2	2 725 983 129	2 129 880 692
Power Engineering Consulting Co., Ltd 3 Da Nang	4 378 519 177	7 950 749 662
Power Engineering Investigation, Design & Construction Co., Ltd 4	704 351 793	799 237 454
Telecommunications and Information Technology Company - A branch of Vietnam Electricity (EVN)	238 460 000	298 888 163
Southern Integrated Survey Enterprise – Branch of Power Engineering Consulting Joint Stock Company No. 2 (PECC2)	140 125 556	140 125 556

18. Dividends and profits payable	Year-end	Opening balance
Dividends and profits payable	43 153 566 103	3 346 968 493

19 - Taxes and other payables to the State	Opening balance	Amount payable during the period	Amount actually paid during the period	Closing balance
a) Payables	37 230 247 921	81 999 606 850	88 915 546 930	30 314 307 841
a.1) Current	37 230 247 921	81 999 606 850	88 915 546 930	30 314 307 841
- Value-added tax	9 704 409 904	28 802 072 232	29 990 053 273	8 516 428 863
- Special consumption tax	0	0	0	0
- Import and export duties	0	0	0	0
- Corporate income tax	18 985 400 232	25 464 253 067	27 995 018 365	16 454 634 934
- Personal income tax	2 348 339 828	7 912 097 341	8 501 413 497	1 759 023 672
- Natural resources tax	2 940 213 900	13 226 529 511	14 053 287 044	2 113 456 367
- Land and housing tax and land rental	0	717 962 314	717 962 314	0
- Other taxes	0	126 820 489	126 820 489	0
- Fees, charges and other payables	3 251 884 057	5 749 871 896	7 530 991 948	1 470 764 005
Total	37 230 247 921	81 999 606 850	88 915 546 930	30 314 307 841

20 - Accrued expenses	Closing balance	Opening balance
a) Current	5 235 050 335	11 307 566 231
- Other accruals	5 235 050 335	11 307 566 231
b) Non-current	0	0
Total	5 235 050 335	11 307 566 231

21 - Other payables	Closing balance	Opening balance
a) Current	75 987 925 411	74 813 589 952
- Excess assets pending resolution		
- Trade union fees	239 599 587	
- Other payables and liabilities	75 748 325 824	74 813 589 952
b) Non-current		
- Long-term deposits and pledges received		
- Other payables and liabilities		
Total	75 987 925 411	74 813 589 952

27. Owner's equity

a. Table against the volatility of the owner's equity

Unit: VND

Items	Owner's equity	Surplus equity	Bond conversion option	Other equities	Margin of property revaluation	Exchange rate differences	Exchange rate differences	Treasury shares	Other fund of owners' equity	Investment and development fund	Total
Opening balance in the previous year	266 913 190 000					0	113 378 273 528		500 000 000	35 698 806 154	416 490 269 682
- Capital increase in the previous year											0
- Profit in the previous year							90 639 992 924				90 639 992 924
- Other increases						1 513 014 880			0	25 000 000 000	26 513 014 880
- Capital reduction in the previous year											0
- Loss in the previous year							0				0
- Other reduction						1 513 014 880			0	0	1 513 014 880
Opening balance in this year	266 913 190 000					0	204 085 347 610		500 000 000	60 698 806 154	532 197 343 764
- Capital increase in this year											0
- Profit in this year							124 342 260 116				124 342 260 116
- Other increases						3 860 449 856			0	54 150 000 000	58 010 449 856
- Capital reduction in this year											0
- Loss in this year							0				0
- Other reduction						3 860 449 856	124 286 978 500		0	0	128 147 428 356
Closing balance in this year	266 913 190 000					0	204 140 629 226		500 000 000	114 848 806 154	586 402 625 380

b) Details of owner's equity	Closing balance of the period	Opening balance
- Capital contribution of the parent company (if it is a subsidiary)		
- Capital contribution of other entities	266 913 190 000	266 913 190 000
- Number of treasury shares		
Total	266 913 190 000	266 913 190 000

c) Capital transactions with owners and distribution of dividends, profit sharing	This year	Previous year
- Owners' investment capital		
+ Capital contribution at the beginning of the year	266 913 190 000	266 913 190 000
+ Capital contribution at the end of the year	266 913 190 000	266 913 190 000
- Dividends, profits distributed	40 036 978 500	16 014 791 400

d) Shares	Closing balance of the period	Opening balance
- Number of shares registered for issuance	26 691 319	26 691 319
- Number of shares sold to the public	26 691 319	26 691 319
+ Common shares	26 691 319	26 691 319
+ Preferred shares (classified as owner's equity)		
- Number of outstanding shares	26 691 319	26 691 319
+ Common shares	26 691 319	26 691 319
+ Preferred shares (classified as owner's equity)		
* Par value of outstanding shares:	10 000	10 000

VI. Additional information for items presented in the Business Operating Statement

Unit: VND

1. Total sales and services revenue	This year	Previous year
a) Revenue		
- Sales revenue	402 947 125 936	363 439 162 061
- Service revenue	30 003 302 814	17 982 936 704
- Construction contract revenue		
Cộng	432 950 428 750	381 422 098 765

1. Total sales and services revenue	This year	Previous year
b) Revenue from related parties		
Power Project Management Board No. 3 – Branch of Vietnam Electricity	249 918 477	
Northern Vietnam Power Projects Management Board – Branch of National Power Transmission Corporation	64 347 092 395	19 124 459 845
Power Project Management Board No. 1 – Branch of Vietnam Electricity	17 086 774 460	52 172 066 182
Electric Power Trading Company	121 751 338 165	172 192 359 554
Power Transmission Company No. 1	1 720 588 818	1 617 119 442
Northern Vietnam Power Projects Management Board – Branch of National Power Transmission Corporation	1 970 066 416	- 60 074 612
Thac Ba Hydropower Joint Stock Company	1 836 879 630	552 341 982
Tuyen Quang Hydropower Company – Branch of Vietnam Electricity	6 807 937 785	1 776 105 361
Power Transmission Project Management Board – Branch of National Power Transmission Corporation	29 571 952 233	15 452 926 733
Central Vietnam Power Projects Management Board – National Power Transmission Corporation	17 598 190 520	20 631 298 977
Power Project Management Board No. 2	32 849 093 978	31 874 113 627
Northern Power Construction Project Management Board – Branch of Northern Power Corporation	2 967 269 000	
Huoi Quang – Ban Chat Hydropower Company – Branch of Vietnam Electricity	3 725 719 878	6 596 579 424
Song Bung Hydropower Company – Branch of Power Generation Joint Stock Corporation 2	333 755 924	
Southern Vietnam Power Projects Management Board – Branch of National Power Transmission Corporation	2 119 464 839	
Hanoi Power Development Project Management Board – Hanoi Power Corporation	897 545 818	
Power Engineering Consulting Joint Stock Company 4	1 252 324 905	
Total	**164 041 274 506**	**194 678 778 116**

3. Cost of goods sold	This year	Previous year
- Cost of goods sold	244 726 145 924	218 840 408 768
- Cost of services provided	30 003 302 814	17 982 936 704
- Provision for decline in value of inventory, Provision for decline in value of biological assets	(647 333 833)	3 275 626 784

- Reductions in cost of goods sold	0	0
Total	274 729 448 738	236 823 345 472

5. Revenue from financial activities	**This year**	**Previous year**
- Interest on bank deposits, loans	5 656 378 906	147 610 556
- Gains from sale and liquidation of financial investments		
- Dividends and distributed profits in cash or non-monetary assets	0	0
- Interest from exchange rate differences	1 450 170 509	1 008 379 383
- Interest income from deferred payment and installment sales;		
- Revenue from other financial activities	0	0
Total	**7 106 549 415**	**1 155 989 939**

6. Financial expenses	**This year**	**Previous year**
- Loan interest	5 452 753 792	8 181 662 185
- Loss on exchange rate differences	2 619 445 038	8 517 107
-Allowance for Decline in Value of Trading Securities and Impairment of Investments in Other Entities	0	2 726 355 980
Total	**8 072 198 830**	**10 916 535 272**

7. Other income	**This year**	**Previous year**
- Liquidation or disposal of fixed assets	0	427 848 202
- Other items	33 715 114 112	190 323 164
Total	**33 715 114 112**	**618 171 366**
8. Other expenses	**This year**	**Previous year**
- Residual value of fixed assets and costs related to the liquidation or disposal of fixed assets	0	935 707 652
- Fines and Penalties	156 608 640	371 464 353
- Other items	1 834 971 195	304 853 870
Total	**1 991 579 835**	**1 612 025 875**

9. Selling expenses and administration expenses	**This year**	**Previous year**

a) Administration expenses incurred during the period	39 172 351 691	23 048 049 805
- Details of items accounting for 10% or more of total administration expenses;	39 172 351 691	23 048 049 805
- Other administration expenses.	0	0

10. Production and business costs by element	**This year**	**Previous year**
- Raw material and material costs	6 823 738 347	8 016 201 227
- Labor costs	134 181 898 731	100 600 820 783
- Fixed asset depreciation costs	29 206 051 545	29 287 871 775
- Outsourced service costs	43 061 035 821	39 666 168 917
- Other cash costs	91 053 440 483	100 189 913 597
Total	**304 326 164 927**	**277 760 976 299**

Note: The item "Production and business costs by element" is the costs incurred during the period reflected in the Balance Sheet and Business Operating Report

10. Current corporate income tax expense	**This year**	**Previous year**
- Accounting profit before tax	149 806 513 183	110 796 303 646
- Tax calculated at current CIT rate		
Adjustments		
- Non-taxable income	27 064 885 266	10 590 534 012
- Non-deductible expenses	4 579 637 417	575 783 977
- Under/(over) provision in previous years		
- Others		
Corporate income tax expense		
Current CIT expense	25 464 253 067	20 156 310 722
Deferred CIT expense (**)		
Corporate income tax expense TNDN (*)	25 464 253 067	20 156 310 722

VII. Other information:

Related party disclosures (other than those disclosed in other above sections)

Transactions with related party.

b. Transactions and balances with other related parties

Other related parties of the Company include:

Other related parties	Relation
Power Engineering Investigation Design & Construction Co., Ltd. 1	Subsidiary
Power Investigation Design & Construction Co., Ltd. 2	Subsidiary
Power Engineering Consulting Co., Ltd. 3 Da Nang	Subsidiary
Power Engineering Investigation Design & Construction Co., Ltd. 4	Subsidiary
Vietnam Electricity (EVN)	Parent Company (EVN)
Power Generation Corporation 1	Under EVN
Power Generation Corporation 2 – One Member Limited Liability Company	Under EVN
National Power Transmission Corporation	Under EVN
Northern Vietnam Power Projects Management Board – Branch of National Power Transmission Corporation	Under EVN
Southern Vietnam Power Projects Management Board – Branch of National Power Transmission Corporation	Under EVN
Ninh Thuan Nuclear Power Project Management Board	Under EVN
Hai Phong Power Grid Project Management Board	Under EVN
Ho Chi Minh City Power Grid Project Management Board	Under EVN
Central Vietnam Power Projects Management Board – National Power Transmission Corporation	Under EVN
Power Project Management Board No. 1 – Branch of Vietnam Electricity	Under EVN
Power Project Management Board No. 2	Under EVN
Power Project Management Board No. 3 – Branch of Vietnam Electricity	Under EVN
Hanoi Power Grid Project Management Board	Under EVN
Central Power Grid Project Management Board – Central Power Corporation	Under EVN
Power Grid Project Management Board – Northern Power Corporation	Under EVN
Power Development Project Management Board	Under EVN
Hanoi Power Development Project Management Board – Hanoi Power Corporation	Under EVN
Hydropower Project Management Board No. 2	Under EVN
Power Transmission Project Management Board – Branch of National Power Transmission Corporation	Under EVN
Northern Power Construction Project Management Board – Branch of Northern Power Corporation	Under EVN
Northern Power System Dispatch Center Management Board	Under EVN

Quang Ninh Thermal Power Joint Stock Company	Under EVN
Power Engineering Consulting Joint Stock Company 3	Under EVN
Power Engineering Consulting Joint Stock Company 4	Under EVN
Da Nhim – Ham Thuan – Da Mi Hydropower Joint Stock Company	Under EVN
Central Hydropower Joint Stock Company	Under EVN
Thac Ba Hydropower Joint Stock Company	Under EVN
Thac Mo Hydropower Joint Stock Company	Under EVN
Cao Bang Power Company	Under EVN
Ha Nam Power Company	Under EVN
Nam Dinh Power Company	Under EVN
Electric Power Trading Company	Under EVN
Mong Duong Thermal Power Company	Under EVN
Nghi Son Thermal Power Company – Branch of Power Generation Corporation 1	Under EVN
Thai Binh Thermal Power Company	Under EVN
Se San Hydropower Development Company	Under EVN
Hai Duong Power One Member Limited Liability Company	Under EVN
An Khe – Kanak Hydropower Company – Branch of Power Generation Joint Stock Corporation 2	Under EVN
Ban Ve Hydropower Company	Under EVN
Dong Nai Hydropower Company	Under EVN
Dong Nai 5 Hydropower Company – Vinacomin	Under EVN
Hoa Binh Hydropower Company	Under EVN
Huoi Quang – Ban Chat Hydropower Company – Branch of Vietnam Electricity	Under EVN
Ialy Hydropower Company	Under EVN
Song Bung Hydropower Company	Under EVN
Son La Hydropower Company – Branch of Vietnam Electricity	Under EVN
Power Transmission Company No. 1	Under EVN
Branch of Vietnam Electricity – Tuyen Quang Hydropower Company	Under EVN
Mr. Le Minh Ha	Substantial shareholder
Other Subsidiaries under EVN and other PMBs under EVN	Under EVN

Transactions with other related parties

Transactions involving sales and the rendering of services to related parties are disclosed in Note VI.1b

Balances with other related parties

Balances with other related parties are presented in Notes V.3, V.16, and V.17.

Hanoi, dated 29 october 2026

Prepared by	Chief Accountant	General Director
Nguyễn Thị Mai Hương	Đặng Xuân Cung	Nguyễn Kim Cương