NAM DINH TEXTILE GARMENT JOINT STOCK CORPORATION

Separate Financial Statement For Quarter III of 2026

Signature Not Verified
Ký bởi: Tổng Công Ty Cổ Phần Dệt May Nam Định
Ký ngày: 29/10/2026 08:04:33

NAM DINH TEXTILE GARMENT JOINT STOCK CORPORATION

Form No. B 01-DN

(Issued under Circular No. 99/2025/TT-BTC dated 27 October 2025 of the Minister of Finance)

STATEMENT OF FINANCIAL POSITION

As at 30 September 2026

Currency unit: VND

ASSETS	Code	Notes	30/09/2026	01/01/2026
1	2	3	4	5
A - CURRENT ASSETS	**100**		**301,925,313,873**	**397,510,162,577**
I. Cash and cash equivalents	**110**	**4**	**3,129,206,252**	**16,760,873,943**
1. Cash	111		3,129,206,252	16,760,873,943
II. Short-term financial investments	**120**	**5a**	**8,535,017,164**	**21,457,766,569**
1. Trading securities	121			
2. Provision for devaluation of trading securities (*)	122			
3. Held-to-maturity investments	123		8,535,017,164	21,457,766,569
III. Accounts receivable - short-term	**130**		**187,767,085,367**	**186,834,795,761**
1. Accounts receivable from customers	131	**6**	170,860,939,839	185,031,510,220
2. Prepayments to suppliers	132		16,849,331,293	3,782,435,604
3. Intra-company receivables	133			
4. Receivables according to the progress of construction contract	134			
5. Other receivables	135	**7a**	6,754,257,215	4,758,688,199
6. Allowance for doubtful debts (*)	136	**8**	(6,697,442,980)	(6,737,838,262)
7. Assets Shortage Pending Resolution	137			
8. Loans receivables	137B			
IV. Inventories	**140**		**99,759,545,611**	**168,965,387,831**
1. Inventories	141	**9**	99,944,640,836	169,150,483,056
2. Allowance for inventories (*) (*)	142	**9**	(185,095,225)	(185,095,225)
V. Short-term biological assets	**150**			
VI. Other current assets	**160**		**2,734,459,479**	**3,491,338,473**
1. Short-term prepaid expenses	161	**14a**	2,672,192,199	3,090,092,138
2. Deductible VAT	162			338,979,055
3. Taxes and receivables from State Treasury	163	**16**	62,267,280	62,267,280
4. Government bond trading transaction	164			
5. Other current assets	165			
B - LONG-TERM ASSETS	**200**		**462,576,371,252**	**494,371,643,910**
I. Accounts receivable - Long-term	**210**		**3,713,719,144**	**3,943,441,949**
1. Long-term trade receivables	211			
2. Long-term prepayments to suppliers	212			
4. Intra-company long-term receivables	214			
5. Other long-term receivables	215	**7b**	6,913,719,144	7,143,441,949
6. Allowance for doubtful long-term debts (*)	216	**8**	(3,200,000,000)	(3,200,000,000)
II. Fixed assets	**220**		**350,143,821,241**	**387,425,462,856**
1. Tangible fixed assets	221	**10a**	337,703,058,113	372,680,461,204
- Cost	222		958,640,771,780	954,918,896,082
- Accumulated depreciation (*)	223		(620,937,713,667)	(582,238,434,878)

ASSETS	Code	Notes	30/09/2026	01/01/2026
1	2	3	4	5
2. Finance lease fixed assets	224	11	11,771,184,413	14,011,107,145
- Cost	225		16,100,040,555	19,785,906,253
- Accumulated depreciation (*)	226		(4,328,856,142)	(5,774,799,108)
3. Intangible fixed assets	227	10b	669,578,715	733,894,507
- Cost	228		1,517,544,000	1,517,544,000
- Accumulated depreciation (*)	229		(847,965,285)	(783,649,493)
III. Long-term biological assets	**230**			
IV. Investment property	**240**	**12**	**3,381,911,363**	**3,643,397,561**
- Cost	241		12,378,939,809	12,378,939,809
- Accumulated depreciation (*)	242		(8,997,028,446)	(8,735,542,248)
V. Long-term work in progress	**250**	**13**	**20,550,738,508**	**19,549,900,011**
1. Long-term work in progress	251			
2. Construction in progress	252		20,550,738,508	19,549,900,011
VI. Long-term financial investments	**260**	**5b**	**66,711,031,520**	**66,711,031,520**
1. Investments in subsidiaries	261		21,508,979,633	21,508,979,633
2. Investments in associates	262		43,806,170,000	43,806,170,000
3. Equity investments in other entities	263		1,395,881,887	1,395,881,887
4. Provision for devaluation of long-term financial investments (*)	264			
5. Long-term held-to-maturity investments	265			
6. Provision for doubtful held-to-maturity investments (*)	266			
VII. Other long-term assets	**270**		**18,075,149,476**	**13,098,410,013**
1. Long-term deferred expenses	271	14b	18,075,149,476	13,098,410,013
2. Deferred income tax assets	272			
3. Long-term equipment, supplies and spare parts	273			
4. Other non-current assets	274			
TOTAL ASSETS (280 = 100 + 200)	**280**		**764,501,685,125**	**891,881,806,487**

EQUITY	Code	Notes	30/09/2026	01/01/2026
1	2	3	4	5
C - LIABILITIES	**300**		**686,330,054,338**	**842,268,441,840**
I. Current liabilities	**310**		**481,711,189,367**	**620,050,978,635**
1. Accounts payable to suppliers	311	15	154,567,601,818	182,629,210,992
2. Advances from customers	312		2,366,706,009	885,381,098
3. Dividends/Profits payable	313		1,474,855,250	1,477,905,250
4. Taxes and others payable to the State	314	16	12,453,216,142	77,168,484
5. Payable to employees	315		13,687,371,852	5,589,417,309
6. Accrued expenses	316	17	3,120,946,655	5,232,703,421
7. Short-term intra-company payables	317			
9. Deferred revenue - short-term	319		983,420,000	822,597,200
10. Other payables - short-term	320	18	6,461,328,318	1,687,187,698
11. Short-term borrowings and finance lease liabilities	321	19a	286,592,929,323	421,647,997,183
12. Short-term provisions	322			
13. Bonus and welfare funds	323		2,814,000	1,410,000
14. Stabilisation fund	324			
15. Trading Government bonds	325			

ASSETS	Code	Notes	30/09/2026	01/01/2026
1	2	3	4	5
II. Long-term liabilities	**330**		**204,618,864,971**	**222,217,463,205**
1. Accounts payable to suppliers	331			
2. Advances from customers	332			
3. Taxes and others payable to the State	333			
4. Long-term accrued expenses	334			
8. Other payables - long-term	338		119,423,822	119,423,822
9. Long-term borrowings and finance lease liabilities	339	19b	204,499,441,149	222,098,039,383
10. Convertible bonds	340			
11. Preference shares	341			
12. Deferred income tax liabilities	342			
13. Long-term provisions	343			
14. Science and technology development fund	344			
D - EQUITY	**400**		**78,171,630,787**	**49,613,364,647**
1. Share capital	411	21	156,399,760,000	156,399,760,000
2. Share premium	412			
3. Convertible bond options	413			
4. Other owners' capital	414			
5. Treasury shares (*)	415			
6. Asset revaluation differences	416			
7. Foreign exchange differences	417			
8. Investment and development fund	418	20	92,139,112,037	92,139,112,037
9. Other equity funds	419			
10. Accumulated losses	420	20	**(170,367,241,250)**	**(198,925,507,390)**
- Accumulated losses brought forward	420a		(198,925,507,390)	(199,171,734,559)
- Profit for the current period/year	420b		28,558,266,140	246,227,169
TOTAL RESOURCES 440 (440=300 + 400)	**440**		**764,501,685,125**	**891,881,806,487**

Ninh Binh, 29 October 2026

Preparer	Chief Accountant	General Director
Nguyen Thi Tinh	Dinh Thi Thu Huong	Vu Ngoc Tuan

NAM DINH TEXTILE GARMENT JOINT STOCK CORPORATION

Form B02-DN

(Issued under Circular No.99/2025/TT-BTC dated 27 October 2025 of the Ministry of Finance)

STATEMENT OF INCOME

For Quarter III of 2026

Currency unit: VND

Items	Code	Note	Quarter III of 2026	Quarter III of 2025	Accummulated this year	Accummulated previous year
1. Revenue from sales of goods and provision of services	01	24	274,344,832,121	230,932,198,052	856,780,090,214	751,455,901,962
2. Các khoản giảm trừ doanh thu	02					
3. Doanh thu thuần về bán hàng và cung cấp dịch vụ (10 = 01 - 02)	10		274,344,832,121	230,932,198,052	856,780,090,214	751,455,901,962
4. Cost of sales	11	25	244,814,983,107	212,115,072,294	779,794,064,983	706,746,450,408
5. Gross profit from sales of goods and provision of services (20 = 01 - 11)	20		29,529,849,014	18,817,125,758	76,986,025,231	44,709,451,554
6. Lãi/lỗ của hoạt động bán, thanh lý bất động sản đầu tư	21					
7. Financial income	22	26	3,778,042,166	3,018,964,644	8,762,048,488	12,676,101,894
8. Financial expenses	23	27	9,569,002,634	13,943,679,109	29,363,112,617	47,641,565,265
- In which: Interest expense	*24*		*8,997,152,484*	*10,903,919,410*	*27,580,315,404*	*32,848,356,163*
9. Selling expenses	25	28	2,125,823,845	3,215,339,807	8,629,056,349	8,348,789,971
10. General and administration expenses	26	29	6,810,310,354	4,758,026,160	19,336,337,648	17,141,845,994
11. Net operating profit/(loss) (30 =20+ 22 - 23 - 25-26)	30		14,802,754,347	(80,954,674)	28,419,567,105	(15,746,647,782)
12. Other income	31	30	150,625,930	326,390,429	214,328,505	441,810,260
13. Other expenses	32	31	68,298,575	19,339,788	75,629,470	33,416,282
14. Results of other activities (40 = 31 - 32)	40		82,327,355	307,050,641	138,699,035	408,393,978
15. Accounting profit/(loss) before tax (50 = 30 + 40)	50		14,885,081,702	226,095,967	28,558,266,140	(15,338,253,804)
16. Current corporate income tax expense	51					
17. Deferred corporate income tax expense	52					
18. Net profit/(loss) after tax (60 = 50 - 51 - 52)	60		14,885,081,702	226,095,967	28,558,266,140	(15,338,253,804)

Ninh Binh, 29 October 2026

Preparer	Chief Accountant	General Director
Nguyen Thi Tinh	Dinh Thi Thu Huong	Vu Ngoc Tuan

NAM DINH TEXTILE GARMENT JOINT STOCK CORPORATION

Form B 03 - DN

(Issued under Circular No. 99/2025/TT-BTC dated 27 October 2025 ofthe Minister of Finance)

STATEMENT OF CASH FLOWS

As at 30 September 2026

Currency unit: VND

Items	Code	Note	30/09/2026	30/09/2025
I. Cash flows from operating activities				
1. Profit/Loss before tax	**01**		**28,558,266,140**	**(15,338,253,804)**
2. Adjustments for	**c**			
- Depreciation of fixed asset and investment property	02		37,964,756,422	39,260,543,406
- Provisions	03		(40,395,282)	(7,601,422,499)
- Exchange rate differences from revaluation of monetary items denominated in foreign currencies	04		585,649,450	(9,398,234,205)
- Profit and losses from investing activities	05		(428,032,344)	(3,327,202,209)
- Interest expense	06		27,580,315,404	32,848,356,163
3. Operating profit before changes in working capital	**08**		**94,220,559,790**	**36,443,786,852**
- Change in receivables	09		(3,177,763,073)	(29,862,664,360)
- Change in inventories	10		69,205,842,220	(79,054,615,743)
- Change in payables and other liabilities	11		(6,048,852,391)	168,085,811,276
- Change in prepaid exprenses	12		(4,558,839,524)	(6,074,983,215)
- Change in trading securities	13			
- Interest paid	14		(22,585,866,081)	(25,500,374,381)
- Income tax paid	15			
- Other receipts from operating activities	16			
- Other payment for operating activities	17			
Net cash flows from operating activities	**20**		**127,055,080,941**	**64,036,960,429**
II. Cash flows from investing activities			-	-
1. Payment for purchasing, construct fixed assets and other long-term assets	21		(38,900,000)	(3,012,487,496)
2. Proceeds from the liquidation, assignment or sale of fixed assets and other long-term assets	22		20,578,009	66,112,316
3. Payments to provide loans, to acquire debt instruments of other units	23		(3,948,417,164)	(1,500,000,000)
4. Receipts from the recovery of loans provided, from the Re-sale of debt instruments of other units	24		15,599,128,457	1,623,728,019
5. Payments of investments in capital contributions to other units	25			
6. Cash recovered from investments in capital contributions to other units	26			
7. Receipts from interests, dividends and earned profits	27		2,750,808,586	6,976,790,211
Net cash flows from investing activitives	**30**		**14,383,197,888**	**4,154,143,050**
III. Cash flows from financing activities			-	-
1. Proceeds from share issuance and capital contributions from owners	31		-	-
2. Repayments of contributed capital to owners or for redemption of shares by the issuing enterprise	32			-

Items	Code	Note	30/09/2026	30/09/2025
3. Receipts from borrowings	33		632,851,760,375	660,232,508,023
4. Repayments of principals of borrowings	34		(785,505,426,469)	(747,342,334,100)
5. Repayments of financial leasing debts	35		(2,456,777,052)	(2,759,826,212)
6. Payments of dividends	36		(3,050,000)	(5,800,000)
Net cash flows from financing activities	**40**		**(155,113,493,146)**	**(89,875,452,289)**
Net cash flows in the period (50=20+30+40)	**50**		**(13,675,214,317)**	**(21,684,348,810)**
Cash and cash equivalents at the beginning of period	**60**		**16,760,873,943**	**24,147,782,192**
The effect of changes in exchange rate	61		43,546,626	
Cash on hand and closing amount (70=50+60+61)	**70**		**3,129,206,252**	**2,463,433,382**

Ninh Binh, 29 October 2026

Preparer	Chief Accountant	General Director
Nguyen Thi Tinh	Dinh Thi Thu Huong	Vu Ngoc Tuan

1. Reporting entity

(a) Ownership structure

Nam Dinh Textile Garment Joint Stock Corporation ("the Corporation") is incorporated as a joint stock company in Vietnam.

(b) Principal activities

The principal activities of the Corporation are as follows:

- Production of various types of yarns and threads;
- Production of woven fabric;
- Production of knitted fabrics, crocheted fabrics, and non-woven fabrics;
- Textile finishing: printing, dyeing, washing, sizing, waterproofing, shrink-proofing;
- Production of ready-made garments, clothing of all kinds;
- Production of other textile products: towels, other textile and garment products;
- Wholesale of fabrics, ready-made garments, shoes, and sandals;
- Specialized wholesale: trading in raw materials, yarns, cotton, towels, chemicals, dyes, sizing powder, spare parts for textile machinery and equipment;
- General wholesale: trading in products from the textile, yarn, and garment industries;
- Freight transportation by road;
- Short-term lodging services: operation of hotels, guesthouses, worker dormitories;
- Other food and beverage services: providing meals for workers;
- Leasing of machinery and equipment for the textile, yarn, and garment industries, construction, and other tangible assets;
- Vocational training: yarn, textile, garment (short-term);
- Construction of various types of houses, other civil engineering works;
- Water extraction, treatment, and supply; wastewater drainage and treatment;
- Cargo handling; warehousing and storage of goods;
- Real estate business: leasing kiosks, offices, factories, and car garages;
- Leasing of cars, trucks, and passenger vehicles;
- Production of corrugated paper, cardboard, and packaging from paper and cardboard; and
- Activities of sports clubs.

(c) Normal operating cycle

The normal operating cycle of the Corporation is generally within 12 months

(d) Cấu trúc Tổng Công ty

As at 30 September 2026, the Corporation had 4 subsidiaries and 3 associates as listed in Note **Error! Reference source not found.**.

As at 30 September 2026, the Corporation had 570 employees.

2. Basis of preparation

(a) Annual accounting period

The annual accounting period of the Corporation is from 1 January to 31 December.

(b) Accounting and presentation currency

The Corporation's accounting currency is Vietnam Dong ("VND"), which is also the currency used for separate financial reporting purposes.

3. Summary of significant accounting policies

The following significant accounting policies have been adopted by the Corporation in the preparation of these separate financial statements.

(a) Foreign currency transactions

Transactions in currencies other than VND during the year have been translated into VND at rates approximating actual rates of exchange ruling at the transaction dates.

All foreign exchange differences are recorded in the separate statement of income.

(b) Cash

Cash comprises cash balances and call deposits.

(c) Investments

(i) Held-to-maturity investments

Held-to-maturity investments are those that the Corporation's Board of Directors have the intention and ability to hold until maturity. Held-to-maturity investments include term deposits at bank and held-to-maturity bonds. These investments are stated at costs less allowance for doubtful debts.

(ii) Investments in subsidiaries, associates

For the purpose of these separate financial statements, investments in subsidiaries and associates are initially recognised at cost which includes purchase price plus any directly attributable transaction costs. Subsequent to initial recognition, these investments are stated at cost less allowance for diminution in value.

(iii) Investments in equity instruments of other entities

Investments in equity instruments of other entities are initially recognised at cost which include purchase price plus any directly attributable transaction costs. Subsequent to initial recognition, these investments are stated at cost less allowance for diminution in value.

(d) Accounts receivable

Trade and other receivables are stated at cost less allowance for doubtful debts.

(e) Inventories

Inventories are stated at the lower of cost and net realisable value. Cost is determined on a weighted average basis and includes all costs incurred in bringing the inventories to their present location and condition. Cost in the case of finished goods and work in progress includes raw materials, direct labour and attributable manufacturing overheads. Net realisable value is the estimated selling price of inventory items, less the estimated costs of completion and estimated costs to sell.

The Corporation applies the perpetual method of accounting for inventories.

(f) Tangible fixed assets

(i) ***Cost***

Tangible fixed assets are stated at cost less accumulated depreciation. The initial cost of a tangible fixed asset comprises its purchase price, including import duties, non-refundable purchase taxes and any directly attributable costs of bringing the asset to its working condition for its intended use. Expenditure incurred after tangible fixed assets have been put into operation, such as repair, maintenance and overhaul cost, is charged to the separate statement of income in the year in which the cost is incurred. In situations where it can be clearly demonstrated that the expenditure has resulted in an increase in the future economic benefits expected to be obtained from the use of tangible fixed assets beyond their originally assessed standard of performance, the expenditure is capitalised as an additional cost of tangible fixed assets .

(ii) ***Depreciation***

Depreciation is computed on a straight-line basis over the estimated useful lives of tangible fixed assets. The estimated useful lives are as follows:

- buildings and structures 3 – 63 years
- machineries and equipment 3 – 15 years
- motor vehicles 5 – 30 years
- office equipment 5 – 15 years

(g) Intangible fixed assets

Software

Cost of acquiring new software, which is not an integral part of the related hardware, is capitalised as an intangible asset. Software is amortised on a straight-line basis over a period of 10 years.

(h) Investment property held to earn rental

(i) ***Cost***

Investment property held to earn rental is stated at cost less accumulated depreciation. The initial cost of an investment property held to earn rental comprises its purchase price, cost of land use rights and any directly attributable expenditures of bringing the property to the condition necessary for it to be capable of operating in the manner intended by the Board of Directors. Expenditure incurred after the investment property held to earn rental has been put into operation, such as repairs and maintenance, is charged to the separate statement of income in the year in which the expenditure is incurred. In situations where it can be clearly demonstrated that the expenditure has resulted in future economic benefits in excess of the originally assessed standard of performance of the existing investment property held to earn rental, the expenditure is capitalised as an additional cost of the investment property.

(ii) ***Depreciation***

Depreciation is computed on a straight-line basis over the estimated useful lives of investment property. The estimated useful lives are as follows:

- buildings 5 – 50 years

(i) Construction in progress

Construction in progress represents the costs of tangible fixed assets and intangible fixed assets which have not been fully completed or installed. No depreciation is provided for construction in progress during the period of construction and installation.

(j) Long-term prepaid expenses

Tools and instruments

Tools and instruments include assets held for use by the Corporation in the normal course of business whose costs of individual items are less than VND 30 million and therefore not qualified for recognition as fixed assets under prevailing regulations. Cost of tools and instruments are amortised on a straight-line basis over a period ranging from 1 to 3 years.

(k) Trade and other payables

Trade and other payables are stated at their cost.

(l) Share capital

Ordinary shares

Ordinary shares are recognised at issuance price less incremental costs directly attributable to the issue of shares. Incremental costs directly attributable to the issue of shares, net of tax effects. Such costs are recognised as a deduction from share premium .

(m) Taxation

Income tax on the unconsolidated profit or loss for the year comprises current and deferred tax. Income tax is recognised in the separate statement of income except to the extent that it relates to items recognised directly to equity, in which case it is recognised in equity.

Current tax is the expected tax payable on the taxable income for the year, using tax rates enacted at the end of the annual accounting period, and any adjustment to tax payable in respect of previous years.

(n) Revenue and other income

(i) Revenue and other income

Revenue from the sale of goods is recognised in the separate statement of income when the significant risks and rewards of ownership have been transferred to the buyer. No revenue is recognised if there are significant uncertainties regarding recovery of the consideration due or the possible return of goods. Revenue on sales of goods is recognised at the net amount after deducting sales discounts.

(ii) Services rendered

Revenue from services rendered is recognised in the separate statement of income in proportion to the stage of completion of the transaction. The stage of completion is assessed by reference to surveys of work performed. No revenue is recognised if there are significant uncertainties regarding recovery of the consideration due.

(iii) Interest income

Interest income is recognised on a time proportion basis with reference to the principal outstanding and the applicable interest rate.

(iv) Dividend income

Dividend income is recognised when the rights to receive dividend is established.

(o) *Borrowing costs*

Borrowing costs are recognised as an expense in the year in which they are incurred, except where the borrowing costs relate to borrowings in respect of the construction of qualifying assets, in which case the borrowing costs incurred during the period of construction are capitalised as part of the cost of the assets concerned.

(p) Related parties

Parties are considered to be related to the Corporation if one party has the ability, directly or indirectly, to control the other party or exercise significant influence over the other party in making financial and operating decisions, or where the Corporation and the other party are subject to common control or significant influence. Related parties may be individuals or corporate entities and include close family members of any individual considered to be a related party.

Related companies include the subsidiaries and associates of the Corporation, the parent company - Vietnam National Textile and Garment Group - and its subsidiaries and associates of the parent company.

4. Cash

	30/9/2026 VND	01/01/2026 VND
Cash on hand	318.775.108	1.126.558.377
Cash in banks	2.810.431.144	15.634.315.566
	3.129.206.252	16.760.873.943

5. Financial investments

(a) Held-to-maturity investments

	30/9/2026		01/01/2026	
	Cost VND	Fair value VND	Cost VND	Fair value VND
Held-to-maturity investments – short-term				
Term deposits	8.535.017.164		21.457.766.569	

(b) Long-term investments

	30/09/2026				01/01/2026		
	Number of shares	% of equity owned and voting right	Cost VND	Fair value VND	Number of shares	% of equity owned and voting right	Cost VND
Subsidiaries							
• Nam Dinh Textile Service – Trading Joint Stock Company	283.620	52,52%	2.876.479.633		283.620	52,52%	2.876.479.633
• Woollen Blanket One Member Co., Ltd - Nam Dinh Textile Garment	500.000	100,00%	5.000.000.000		500.000	100,00%	5.000.000.000
• Towel Woven Joint Stock Company - Nam Dinh Textile Garment	563.250	62,58%	5.632.500.000		563.250	62,58%	5.632.500.000
• Garment No. 2 One Member Co., Ltd - Nam Dinh Textile Garment	800.000	100,00%	8.000.000.000		800.000	100,00%	8.000.000.000
			21.508.979.633				21.508.979.633
Associates							
• Vinatex Nam Dinh City Development Joint Stock Company	2.532.584	36,92%	28.065.170.000		2.532.584	36,92%	28.065.170.000
• Weaving Joint Stock Company – Nam Dinh Textile Garment	1.379.100	45,97%	13.791.000.000		1.379.100	45,97%	13.791.000.000
• Garment No. 4 Joint Stock Company - Nam Dinh Textile Garment -	195.000	26,00%	1.950.000.000		195.000	26,00%	1.950.000.000
			43.806.170.000				43.806.170.000
Other entities							
	-	0%	-				
• Garment No. 1 Joint Stock Company - Nam Dinh Textile Garment	75.000	10,00%	845.881.887		75.000	10,00%	845.881.887
• Garment No. 5 Joint Stock Company - Nam Dinh Textile Garment	55.000	10,00%	550.000.000		55.000	10,00%	550.000.000
			1.395.881.887				1.395.881.887

6. Accounts receivable from customers

	30/9/2026 VND	01/01/2026 VND
Related parties		
Subsidiaries		
Towel Woven Joint Stock Company - Nam Dinh Textile Garment	7.533.408.620	4.566.603.915
Woollen Blanket One Member Co., Ltd - Nam Dinh Textile Garment	97.250.272	
Garment No. 2 One Member Co., Ltd - Nam Dinh Textile Garment	16.736.538.194	17.708.944.949
Associates		
Weaving Joint Stock Company - Nam Dinh Textile Garment	44.867.983.281	59.052.351.403
Garment No. 4 Joint Stock Company - Nam Dinh Textile Garment	119.245.841	110.402.711
Other parties		
Huy Gia Bao Textile Garment Company Limited	8.911.028.552	17.497.188.099
Phu Cuong Textile Garment Company Limited	234.345.483	15.634.119.331
OW Textiles Co,. Ltd.		12.080.379.571
Chau Giang Textile Garment Company Limited	3.743.798.390`	657.464.339
Other customers	82.214.329.445	57.834.458.613
	170.860.939.839	185.031.510.220

7. Other receivables

(a) Other short-term receivables

	30/9/2026 VND	01/01/2026 VND
Dividends receivable from subsidiaries and associates		3.287.650.000
Interest receivables from term deposits	373.032.344	
Deposits, mortgages		152.907.000
Others	6.381.224.871	1.318.131.199
	6.754.257.215	4.758.688.199

Other short-term receivables from related parties are as follows:

	30/9/2026 VND	01/01/2026 VND
The parent company		
Vietnam National Textile and Garment Group	25.371.767	17.280.000
Subsidiaries		
Woollen Blanket One Member Co., Ltd - Nam Dinh Textile Garment	344.261.339	800.000.000
Towel Woven Joint Stock Company - Nam Dinh Textile Garment	1.993.254.579	1.890.458.299
Garment No. 2 One Member Co., Ltd - Nam Dinh Textile Garment	377.229.158	300.599.488
Nam Dinh Textile Service – Trading Joint Stock Company		283.620.000
Associates		
Weaving Joint Stock Company – Nam Dinh Textile Garment	1.931.629.929	1.103.280.000
Garment No. 4 Joint Stock Company - Nam Dinh Textile Garment	41.039.200	103.382.546
		-
	4.712.785.972	4.498.620.333

(b) Other long-term receivables

	30/9/2026 VND	01/01/2026 VND
Deposits, mortgages	3.278.379.000	3.278.379.000
Receivables from Kinh Bac - Thanh Nam Joint Stock Company	3.200.000.000	3.200.000.000
Others	435.340.144	665.062.949
	6.913.719.144	7.143.441.949

8. Allowance for doubtful debts

	30/9/2026				01/01/2026			
	Overdue period	Cost VND	Allowance VND	Recoverable amount VND	Overdue period	Cost VND	Allowance VND	Recoverable amount VND
Thanh Vin Co., Ltd	Over 6 years	4.914.999.999	(4.914.999.999)	-	Over 6 years	4.914.999.999	(4.914.999.999)	-
Kinh Bac – Thanh Nam JSC	Over 7 years	3.200.000.000	(3.200.000.000)	-	Over 7 years	3.200.000.000	(3.200.000.000)	-
Others	From 2 - 3 years	82.706.360	(57.894.452)	24.811.908	From 2 - 3 years	82.706.360	(57.894.452)	24.811.908
Others	Over 3 years	1.724.548.529	(1.724.548.529)	-	Over 3 years	1.754.943.811	(1.754.943.811)	-
		9.922.254.888	(9.897.442.980)	24.811.908		9.962.650.170	(9.937.838.262)	24.811.908
Of which:								
Allowance for doubtful debts – short-term			(6.697.442.980)				(6.737.838.262)	
Allowance for doubtful debts – long-term			(3.200.000.000)				(3.200.000.000)	
			(9.897.442.980)				(9.937.838.262)	

9. Inventories

	30/09/2026		01/01/2026	
	Cost VND	Allowance VND	Cost VND	Allowance VND
Goods in transit		-	-	-
Raw materials	61.742.634.455	-	75.940.660.347	-
Tools and supplies	9.604.600	-	27.212.281	-
Work in progress	9.648.220.609	-	6.830.988.231	-
Finished goods	28.384.583.768	-	66.703.354.780	-
Merchandise inventories	159.597.404	(185.095.225)	13.742.190.233	(185.095.225)
Goods on consignment		-	5.906.077.184	-
	99.944.640.836	(185.095.225)	169.150.483.056	(185.095.225)

10. Tangible fixed assets

a. Tangible fixed assets

	Buildings and structures VND	Machinery and equipment VND	Motor vehicles VND	Office equipment VND	Total VND
Cost					
Opening balance	299.628.890.711	607.887.556.465	44.616.967.722	2.785.481.184	954.918.896.082
Transfer from construction in progress	3.704.208.848		-	-	3.704.208.848
Transfer from finance lease assets		3.685.865.698			3.685.865.698
Purchases	-	100.000.000	-	38.900.000	138.900.000
Disposals		102.890.000			102.890.000
Others	3.704.208.848				3.704.208.848
Closing balance	299.628.890.711	611.570.532.163	44.616.967.722	2.824.381.184	958.640.771.780
Accumulated depreciation					
Opening balance	148.783.686.558	398.490.364.434	32.618.021.084	2.346.362.802	582.238.434.878
Charge for the period	8.319.776.063	28.151.756.427	2.383.020.441	146.759.236	39.001.312.167
Others	174.133.378	45.588.009	-	-	219.721.387
Disposals		82.311.991		-	82.311.991
Closing balance	156.929.329.243	426.514.220.861	35.001.041.525	2.493.122.038	620.937.713.667
Net book value					
Opening balance	150.845.204.153	209.171.304.008	11.998.946.638	665.006.406	372.680.461.205
Closing balance	142.699.561.468	185.056.311.302	9.615.926.197	331.259.146	337.703.058.113

b. Intangible fixed assets

	Software VND
Cost	
Opening balance	1.517.544.000
Closing balance	1.517.544.000
Accumulated depreciation	
Opening balance	783.649.493
Charge for the year	64.315.792
Closing balance	847.965.285
Net book value	
Opening balance	733.894.507
Closing balance	669.578.715

11. Finance lease tangible fixed assets

	Machinery and equipment VND
Cost	
Opening balance	19.785.906.253
Transfer to fixed assets	3.685.865.698
Closing balance	16.100.040.555
Accumulated depreciation	
Opening balance	5.774.799.108
Charge for the year	1.060.560.387
Transfer to fixed assets	2.506.503.353
Closing balance	4.328.856.142
Net book value	
Opening balance	14.011.107.145
Closing balance	11.771.184.413

12. Investment property

	Buildings VND
Cost	
Opening and closing balance	12.378.939.809
Accumulated depreciation	
Opening balance	8.735.542.248
Charge for the year	261.486.198
Closing balance	8.997.028.446
Net book value	
Opening balance	3.643.397.561
Closing balance	3.381.911.363

13. Construction in progress

	30/09/2026 VND	01/01/2026 VND
Site levelling and land clearance project	12.840.234.566	12.840.234.566
Others	7.710.503.942	6.709.665.445
Closing balance	20.550.738.508	19.549.900.011

Major constructions in progress were as follows:

Site levelling and land clearance at Hoa Xa Industrial Park	12.840.234.565	12.840.234.565
Yen Binh Garment Factory Project	5.013.367.135	5.013.367.135
Machinery and equipment not yet installed		1.340.298.311
Others	2.697.136.807	356.000.000
	20.550.738.508	19.549.900.011

14. Prepaid expenses

(a) Short-term prepaid expenses

	30/09/2026 VND	01/01/2026 VND
Other short-term prepaid expenses	2.672.192.199	3.090.092.138
	2.672.192.199	3.090.092.138

(b) Long-term prepaid expenses

Opening balance	13.098.410.013
Additions due to new purchases	11.784.386.264
Amortisation for the year	(6.807.646.801)
Closing balance	18.075.149.476

15. Accounts payable to suppliers

Accounts payable to suppliers detailed by significant suppliers and related parties

	Cost and amount within payment capacity	
	30/09/2026 VND	01/01/2026 VND
Related parties		
The parent company		
Vietnam National Textile and Garment Group	91.585.869.960	138.509.283.107
Subsidiaries		
Nam Dinh Textile Service – Trading Joint Stock Company	1.877.069.889	3.812.808.228
Other parties		
Thinh Phat Chemical Co., Ltd	9.061.143.300	7.800.210.400
Viet Thang Corporation	25.050.307.064	
Other suppliers	26.993.211.605	32.506.909.257
	154.567.601.818	182.629.210.992

16. Taxes and others receivable from and payable to State Treasury

	01/01/2026				30/9/2026	
	Receivables VND	Payables VND	Incurred VND	Paid/offset VND	Receivables VND	Payables VND
Value added tax	-	27.469.761	27.840.762.686	19.402.890.519	-	9.225.556.340
Import tax	-	-	142.597.661	142.597.661	-	-
Corporate income tax	62.267.280	-	-	-	62.267.280	-
Personal income tax		36.148.901	254.230.521	250.187.597	-	40.191.825
Natural resource tax	-	13.549.822	135.202.630	109.697.270	-	39.055.182
Land rental	-	-	12.083.841.914	9.017.033.618	-	3.066.808.296
Other taxes	-	-	187.095.442	105.490.943	-	81.604.499
	62.267.280	77.168.484	40.389.755.084	29.027.897.608	62.267.280	12.453.216.142

17. Accrued expenses - short-term

	30/09/2026 VND	01/01/2026 VND
Accrued electricity expenses	1.884.689.461	2.636.301.592
Interest expense	1.236.257.194	1.646.355.266
Others		950.046.563
	3.120.946.655	5.232.703.421

18. Other payables – short-term

	30/09/2026 VND	01/01/2026 VND
Dividend payables		1.477.905.250
Social insurance, health insurance, and trade union fees	201.769.047	333.599.733
Interest expense payables	5.392.606.517	967.323.501
Others	822.373.936	386.264.464
	6.461.328.318	3.165.092.948

19. Borrowings and finance lease liabilities

(a) Short-term borrowings and finance lease liabilities

	30/09/2026 VND	01/01/2026 VND
Short-term borrowings	286.592.929.323	421.647.997.183

(b) Long-term borrowings and financial lease liabilities

	30/09/2026 VND	01/01/2026 VND
Long-term borrowings	199.348.173.136	214.248.266.522
Finance lease liabilities	5.151.268.013	7.849.772.861
	204.499.441.149	222.098.039.383

20. Changes in owners' equity

	Share capital VND	Investment and development fund VND	Accumulated losses VND	Total VND
Balance at 1 January 2025	156.399.760.000	92.139.112.037	(119.171.734.559)	49.367.137.478
Balance at 1 January 2026	156.399.760.000	92.139.112.037	(198.925.507.390)	9.613.364.647
Net profit for the year	-	-	28.558.266.140	28.558.266.184
Balance at 30 September 2026	156.399.760.000	92.139.112.037	(170.367.241.250)	78.171.630.787

21. Share capital

The Corporation's authorised and issued share capital are:

	30/9/2026 and 01/01/2026	
	Number of shares	VND
Authorised share capital	15.639.976	156.399.760.000
Issued share capital		
Ordinary shares	15.639.976	156.399.760.000
Shares in circulation		
Ordinary shares	15.639.976	156.399.760.000

All ordinary shares have a par value of VND 10,000. Each share is entitled to one vote at meetings of the Corporation. Shareholders are entitled to receive dividend as declared from time to time. All ordinary shares are ranked equally with regard to the Corporation's residual assets.

The Corporation's share capital by major shareholders is as follows:

	30/9/2026 and 01/01/2026		
	Percentage (%)	Number of shares	Share capital VND
Vietnam National Textile and Garment	53,67	8.394.655	83.946.550.000
Other shareholders	46,33	7.245.321	72.453.210.000
	100,00	15.639.976	156.399.760.000

22. Investment and development fund

Investment and development funds were appropriated from retained profits in accordance with the resolution of General Meeting of Shareholders. These funds were established for the purpose of future business expansion.

23. Off balance sheet items

(a) Bad debts written off

	Reason for writing off	Written off in year	30/9/2026 VND	01/01/2026 VND
Kaisui Company Limited – Textile Garment	Operation suspended	2024	38.141.390	38.141.390
Xuan Quyet Company Limited	Operation suspended	2024	39.376.277	39.376.277
Duc Bon Co., Ltd	Operation suspended	2024	82.768.508	82.768.508
Bach Viet Production Trading Service Co., Ltd	Operation suspended	2024	2.883.059.365	2.883.059.365
Xuan Hong Services Trading and Exports Garment Co., Ltd	Operation suspended	2024	135.535.654	135.535.654
Minh Khai Textile State-owned Limited Liability Company	Operation suspended	2026	30.395.282	30.395.282
			3.209.276.476	3.209.276.476

24. Revenue from sales of goods and provision of services

	30/09/2026 VND	30/09/2025 VND
Sales of goods	844.111.494.235	732.570.836.729
Other services rendered	12.668.595.979	18.885.065.233
	856.780.090.214	751.455.901.962

25. Cost of sales

	30/09/2026 VND	30/09/2025 VND
Finish goods and merchandises sold	769.458.896.954	687.861.385.175
Services provided	10.335.168.029	18.885.065.233
	779.794.064.983	706.746.450.408

26. Financial income

	30/09/2026 VND	30/09/2025 VND
Interest income from deposits, bonds and loans	373.297.572	596.100.776
Dividends	55.000.000	1.454.034.000
Interest on late payment by buyers	2.514.893.446	2.325.251.432
Realised foreign exchange gains	5.818.857.470	8.300.715.686
	8.762.048.488	12.676.101.894

27. Financial expenses

	30/09/2026 VND	30/09/2025 VND
Interest expense	27.580.315.404	32.848.356.163
Realised foreign exchange losses	1.649.918.208	14.793.209.102
Unrealised foreign exchange losses	132.879.005	
	29.363.112.617	47.641.565.265

28. Selling expenses

	30/09/2026 VND	30/09/2025 VND
Staff costs	231.354.602	528.226.368
Sales agent expenses	2.752.905.948	2.962.656.146
Other selling expenses	5.644.795.799	4.857.907.457
	8.629.056.349	8.348.789.971

29. General and administration expenses

	30/09/2026 VND	30/09/2025 VND
Staff costs	6.670.104.547	5.554.576.248
Depreciation and amortisation	1.264.819.451	1.455.945.221
Other general and administration expenses	11.401.413.650	10.131.324.525
	19.336.337.648	17.141.845.994

30. Other income

	30/09/2026 VND	30/09/2025 VND
Others	214.328.505	441.810.260
	214.328.505	441.810.260

31. Other expenses

	30/09/2026 VND	30/09/2025 VND
Others	75.629.470	33.416.282
	75.629.470	33.416.282

32. Production and business costs by element

	30/09/2026 VND	30/09/2025 VND
Raw material costs included in production costs	407.373.855.307	380.767.851.249
Staff costs	72.423.453.606	50.331.678.501
Depreciation and amortisation	37.964.756.422	39.306.131.415
Outside services	121.049.919.351	82.968.151.833
Other expenses	46.371.088.380	57.060.675.682
	685.183.073.066	610.434.488.680

Ninh Binh, 29 September 2026

Preparer	Chief Accountant	General Director
Nguyen Thi Tinh	Dinh Thi Thu Huong	Vu Ngoc Tuan