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No: 51 /2026/CV-BV LIFE

Etc: Explanation of the fluctuations in net profit after tax in the consolidated financial statements for the third quarter of 2026

Ha Noi, October 28, 2026

To: - State Securities Commission of Vietnam
- Hanoi Stock Exchange

Company Name: BV Life Joint Stock Company (BV Life)

Stock Code: VCM

Tax Identification Number: 0102234864

Head Office: 4th Floor, Rivera Park Building, No. 69 Vu Trong Phung Street, Thanh Xuan Ward, Hanoi City, Vietnam

Tel: 02462511300

BV Life Joint Stock Company hereby explains the reasons for the variance in profit after tax for the current period compared to the same period of the prior year as follows:

Consolidated profit after tax in the third quarter of 2026: 1,976,994,859 Vietnamese Dong

Profit after tax in the third quarter of 2025 31,422,285,387 Vietnamese Dong

The consolidated profit after tax for the third quarter of 2026 decreased by VND 29,445,290,528 (equivalent to a decrease of approximately 93.71%) compared with the corresponding period of the previous year. The main reasons are as follows:

- The third quarter of 2025, the Company was not yet required to prepare consolidated financial statements; therefore, net profit after tax for the third quarter of 2025 represents the net profit after tax of the parent company only, whereas net profit after tax for the third quarter of 2026 is presented on a consolidated basis.

- In the third quarter of 2025, the Company transferred the office premises T5-25T1, which generated income from the transfer of real estate and significantly increased the parent company's net profit after tax for the third quarter of 2025. The third quarter of 2026, no similar transaction occurred, resulting in a sharp decrease in consolidated net profit after tax compared to the same period of the previous year.

Best regards!

Recipients:
- As above
- The Accounting department

BV LIFE JOINT STOCK COMPANY

CÔNG TY CỔ PHẦN BV LIFE

NGUYEN VU THIEN
GENERAL DERECTOR

CÔNG TY CỔ PHẦN BV LIFE

Digitally signed by CÔNG TY CỔ PHẦN BV LIFE
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