QUANG NAM MINERAL INDUSTRY CORPORATION

SOCIALIST REPUBLIC OF VIETNAM
Independence - Freedom - Happiness

No: 47/CV-MIC

Thang Binh, Octorber 30, 2026

Explanation for Variance of 10% or More in Consolidated Financial Statements' Net Profit After Tax Compared to the Same Period of the Previous Year

To: **- The State Securities Commission**

- Hanoi Stock Exchange

Organization name: QUANG NAM MINERAL INDUSTRY CORPORATION

Securities code: MIC

Address: Ha Lam – Cho Duoc Industrial Cluster, Comune Thang Binh, Danang City

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Prusuant to Circular 96/2020/TT-BTC dated 16/11/2020 guiding information disclosure on the stock market;

Based on the results of consolidated financial statements for QIII/2026 and QIII/ 2025.

Indicator	Quarter III/2026	Quarter III/2025	Difference (Increase (+)/decrease (-))	
			Value (VND)	Proportion (%)
Profit After Tax	-9.918.058.880	295.809.485	-10.213.868.365	Decrease over 10%

Explanation: The difference of 10% or more in Profit After Corporate Income Tax (PAT) on the Consolidated Financial Statements for Q3/2026 compared to Q3/2025, along with the shift from profit in Q3/2025 to a loss in Q3/2026, is driven by the following reasons.

– Revenue from sales of goods and rendering of services in Q3/2026 reached VND 20,451,806,488, representing a decrease of 67.3% compared to Q3/2025. Meanwhile, operating expenses (cost of goods sold and services provided + general and administrative expenses) only decreased by 49.6% year-on-year. Sales performance in Q3/2026 faced significant challenges, while the Company continued to incur fixed costs, including salaries, depreciation expenses, etc. This resulted in a decrease of over 10% in PAT for Q3/2026 and a shift to a net loss compared to the same period last year

Quang Nam Mineral Industry Corporation respectfully submits this explanation to the State Securities Commission of Vietnam, the Hanoi Stock Exchange, and our investors for your information.

Best regards!

Recipient:
- As above;
- General Office and Finance-Accounting Department.

GENERAL DIRECTOR

M.S.D.N: 4000100139 - C.T.C.P - CÔNG TY CP KỸ NGHỆ KHOÁNG SẢN QUẢNG NAM - XÃ THĂNG BÌNH - TP. ĐÀ NẴNG

PHẠM NGỌC AN

CÔNG TY CP KỸ NGHỆ KHOÁNG SẢN QUẢNG NAM
Digitally signed by CÔNG TY CP KỸ NGHỆ KHOÁNG SẢN QUẢNG NAM
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