DONG DO MARINE JOINT STOCK COMPANY	**SOCIALIST REPUBLIC OF VIETNAM**
---	**Independence - Freedom - Happiness**
No.: 157 /CBTT-DDM	*Hanoi, 29 October 2026*
Re: "Explanation of business results in the Separate Financial Statements for Q3 2026"	

To: **- HANOI STOCK EXCHANGE**
- STATE SECURITIES COMMISSION
- PUBLIC COMPANY SUPERVISION DEPARTMENT - SSC

- Company name	:	**DONG DO MARINE JOINT STOCK COMPANY**
- Head office address	:	19th Floor, Hoa Binh International Office Tower, No. 106 Hoang Quoc Viet, Nghia Do Ward, Hanoi.
- Telephone	:	(024).37556140 Fax: (024).37556149
- Charter capital	:	VND 122,444,950,000
- Stock code - Trading registration venue	:	DDM UPCoM

Dong Do Marine Joint Stock Company (DDM) hereby explains certain matters relating to the business results in the (Separate) Financial Statements for Q3 2026 as follows:

Business results:

Unit: VND billion

Item	**Q3 2026**	**Q3 2025**	**Increase (+)/Decrease (-)**	
			Amount	**Ratio vs. same period of 2025**
Profit before tax	7.788	94.661	-86.873	8.23%
Profit after tax	7.788	94.661	-86.873	8.23%

1/ Accordingly, the Company's (Separate) business result for Q3 2026 was VND 7.788 billion, representing a decrease of (-) VND 86.873 billion compared with the same period last year (profit for this period changed by more than 10% compared with profit for the same period last year). DDM would like to explain the reasons as follows:

In Q3 2025, the Company's other profit was higher than in Q3 2026 by (+) VND 106.068 billion, owing to other income arising from the restructuring of certain loans from credit institutions. However, net profit from operating activities in Q3 2026 was higher than in the same period last year by (+) VND 19.195 billion.

These are the reasons why profit after tax for Q3 2026 in the Company's Separate Financial Statements was VND 7.788 billion, resulting in a decrease in business results for this period of (-) VND 86.873 billion compared with the same period last year (profit for this period changed by more than 10% compared with profit for the same period last year), as presented in the table above.

2/ Going forward, Dong Do Marine Joint Stock Company will continue to capitalise on favourable market opportunities, while proactively seeking fleet employment options and reputable customers and quality cargo sources in the market, so as to further improve freight rates and revenue. At the same time, the Company will strive to save operating and administrative expenses in order to enhance the efficiency of its business operations.

In addition, the Company will endeavour to develop other service activities to further improve its business results and cash flow.

We respectfully submit this explanation!

Recipients:
- As above.
- Filed: Administration & Archives.

GENERAL DIRECTOR

(Signed and sealed)

Bui Nhat Truyen

CÔNG TY CỔ PHẦN HÀNG HẢI ĐÔNG ĐÔ

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