DONG DO MARINE JOINT STOCK COMPANY	**SOCIALIST REPUBLIC OF VIETNAM**
---	**Independence - Freedom - Happiness**
No.: 158 /CBTT-DDM	*Hanoi, 29 October 2026*
Re: "Explanation of business results in the Consolidated Financial Statements for Q3 2026"	

To: **- HANOI STOCK EXCHANGE**
- STATE SECURITIES COMMISSION

- Company name	:	**DONG DO MARINE JOINT STOCK COMPANY**
- Head office address	:	19th Floor, Hoa Binh International Office Tower, No. 106 Hoang Quoc Viet, Nghia Do Ward, Hanoi.
- Telephone	:	(024).37556140 Fax: (024).37556149
- Charter capital	:	VND 122,444,950,000
- Stock code - Trading registration venue	:	DDM UPCoM

Dong Do Marine Joint Stock Company hereby explains certain matters relating to the business results in the Consolidated Financial Statements for Q3 2026 as follows:

Unit: VND billion

Item	**Q3 2026**	**Q3 2025**	**Increase (+), Decrease (-)**	
			Amount	**Ratio vs. same period of 2025**
Profit after tax	7.925	94.790	-86.865	-8.36%
Profit after tax (Parent Company)	7.886	94.754	-86.868	-8.32%

Accordingly, the Company's (Consolidated) business result after tax for Q3 2026 was VND 7.925 billion; consolidated business results after tax therefore decreased by (-) VND 86.865 billion compared with the same period last year (profit for this period changed by more than 10% compared with profit for the same period last year). DDM would like to explain the reasons as follows:

In the Consolidated Financial Statements for Q3 2026, the figures in the Company's Separate Financial Statements account for the largest proportion, as the Company is the entity that manages the majority of the capital, the fixed assets consisting of seagoing vessels (which give rise to most of the depreciation, interest expenses, vessel operating and employment costs, etc.) and the workforce of the entire Company.

Therefore, the decrease of (-) VND 86.865 billion in the Company's Consolidated business results for Q3 2026 compared with the same period last year (profit for this period changed by more than 10% compared with profit for the same period last year) stems from the Company's Separate business results for Q3 2026 as explained (please refer to Official Letter No. 157./CBTT-DDM dated 29/10/2026 of Dong Do Marine Joint Stock Company regarding the *"Explanation of business results in the Separate Financial Statements for Q3 2026"*).

We respectfully submit this explanation!

Recipients:
- As above.
- Filed: Administration & Archives.

GENERAL DIRECTOR

(Signed and sealed)

Bui Nhat Truyen

CÔNG TY CỔ PHẦN HÀNG HẢI ĐÔNG ĐÔ

Digitally signed by CÔNG TY CỔ PHẦN HÀNG HẢI ĐÔNG ĐÔ
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