SAI GON PORT JOINT STOCK COMPANY

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

No: 1419 /CSG-TCKT
"Explanation of changes in Separate profit after tax exceeding 10% for Quarter 3, 2026 compared to the same period in 2025"

Ho Chi Minh City, 30 *October 2026*

To: **Hanoi Stock Exchange**

Listed entity: Saigon Port Joint Stock Company

Stock code: SGP

First of all, Saigon Port Joint Stock Company ("SGP") would like to extend its respectful greetings to the Hanoi Stock Exchange and sincerely thank the Exchange for its continued attention and support.

- Based on Circular no. 96/2020/TT-BTC dated November 16, 2020, of the Ministry of Finance on guidelines for information disclosure on the securities market.

- Based on the Separate Financial Statements for Quarter 3, 2026 and Quarter 3, 2025, which have been disclosed.

According to SGP's Separate Financial Statements for Quarter 3, 2026, profit after tax was VND 98.995 billion, an decrease of VND 54.152 billion (over 10%) compared with the same period in 2025 (VND 153.147 billion). SGP would like to provide the following explanation:

1. Gross profit in Quarter 3 2026 decreased by VND 22.831 billion compared to Quarter 3 2025 due to:

1.1 Sales revenue and service income decreased by VND 7.167 billion, primarily due to a decline in revenue generated from port operation services.

1.2 Cost of sales increased by VND 15.664 billion compared to the same period in 2025, mainly due to an increase in employee expenses of VND 7.701 billion, repair and maintenance expenses of VND 3.259 billion, asset and equipment rental expenses of VND 2.979 billion, and fuel expenses of VND 5.141 billion in Q3 2026. Meanwhile, materials and supplies expenses decreased by VND 2.702 billion compared to the same period in 2025.

2. Financial income and financial expenses:

2.1 Finance income in Q3 2026 decreased by VND 23.792 billion compared to the same period in 2025 due to:

2.1.1 Gain on the sale of securities decreased by VND 32.211 billion compared to the same period in 2025.

2.1.2 Foreign exchange gain decreased by VND 5.481 billion compared to the same period in 2025.

2.1.3 Late payment interest income decreased by VND 295 million compared to the same period in 2025.

2.1.4 An increase in interest income from bank deposits and loans amounting to VND 10.675 billion.

2.2 Finance expenses increased by VND 25.685 billion compared to the same period in 2025 due to:

2.2.1 Primarily due to a decrease in the reversal of allowance for impairment of financial investments amounting to VND 22.669 billion.

2.2.2 Interest expense increased by VND 649 million compared to the same period in 2025.

2.2.3 Realized foreign exchange losses increased by VND 2.449 billion compared to the same period in 2025.

3. General and administrative expenses in Q3 2026 decreased by VND 4.785 billion compared to Q3 2025 due to:

3.1 A decrease in provision expense for doubtful accounts amounting to VND 2.119 billion.

3.2 Other administrative expenses decreased by VND 6.156 billion, while administrative staff expenses increased by VND 3.49 billion compared to the same period in 2025.

4. In addition, other income and expenses in Q3 2026 increased by VND 506 million compared to Q3 2025, primarily due to higher gains from the disposal of fixed assets recorded in Q3 2026.

Saigon Port Joint Stock Company hereby reports to the Hanoi Stock Exchange for your acknowledgment and kind consideration.

Recipients:
- As above;
- Save: VT, TCKT.

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